

APPROVED
by Order No. R-___ of ___ May 2016
of the Rector of Vilnius University

**DESCRIPTION OF THE PROCEDURE FOR FINANCIAL SETTLEMENT FOR THE
IMPLEMENTATION OF THE MODULES (COURSE UNITS) OF GENERAL
UNIVERSITY STUDIES**

I. GENERAL PROVISIONS

1. The Description of the Procedure for Financial Settlement for the Implementation of the Modules (Course Units) of General University Studies (hereinafter the 'Description') shall establish the general principles of funding the carrying out of general university studies (hereinafter the 'GUS').

2. The Description was prepared in accordance with the Concept of General University Studies of Vilnius University approved by the Resolution of the Senate No. S-2016-1-2 of 19 January 2016 and the Procedure for the Implementation of General University Studies at Vilnius University approved by the Order of the Rector No. R-185 of 22 April 2013.

II. PRINCIPLES OF FUNDING

3. Funding for the implementation of GUS modules (course units) (hereinafter the 'GUS module') shall be provided by making payments to the core academic units that carry out GUS (hereinafter the 'unit') from the centrally managed foundation.

4. The amount of GUS allowance per one GUS module (hereinafter the 'GUS allowance') shall be calculated by multiplying the scope of the GUS module in credits by the rate of one credit of the minimum standard tuition fee, minus the funds for student incentives and general deductions to centrally managed foundations.

5. The total amount of allowances to the unite implementing the GUS module shall be calculated by multiplying the amount of the GUS allowance by the number of students who have chosen the GUS module (excluding the students of the unit implementing the specific GUS module).

6. The amount of the allowance per one student's option shall be same for all modules and shall not depend on the standard or actual tuition fee of the study programme under which studies a student who has chosen the GUS module.

7. The specific number of students studying the GUS modules (their options) in the autumn and spring semesters shall be recorded according to the data of the relevant final evaluation sheets.

III. FINAL PROVISIONS

8. The amounts allocated to the units carrying out the GUS modules shall be approved by a Rector's order.

9. Financial settlement for the carrying out of GUS shall be performed for the previous academic year, at the end of the spring semester period of studies.