

MINUTES OF THE OCTOBER 28, 2024, MEETING OF THE BOARD OF REGENTS

ATTENDANCE

This scheduled meeting of the Board of Regents (“Board”) of the Smithsonian Institution (“Smithsonian”) was held on Monday, October 28, 2024. The Board conducted morning, afternoon, and executive sessions at the National Museum of American History in Washington, D.C. Board and Executive Committee Chair Risa J. Lavizzo-Mourey welcomed Regents and staff and called the meeting to order at 9:30 a.m. Participating were Regents:

Chief Justice John G. Roberts, Jr., Chancellor¹
Senator Gary Peters²
Representative Garret Graves
Representative Doris Matsui²
Representative Adrian Smith
Ambassador Barbara M. Barrett, Vice Chair
Ms. Toni Bush

Mr. John Fahey
Mr. Roger W. Ferguson, Jr.
Mr. Michael Govan
Dr. Risa J. Lavizzo-Mourey, Chair
Mr. Michael M. Lynton
Ms. Denise O’Leary
Mr. Franklin D. Raines

Ms. Kathryn Hall, Investment Committee Chair
Mr. Jorge Puente, Smithsonian National Board Chair

Vice President Kamala D. Harris, Senator John Boozman, and Senator Catherine Cortez Masto were unable to attend the meeting.

Smithsonian and Regent staff present by invitation of the Board were:

Lonnie G. Bunch III, Secretary
Nicole L. Angarella, Inspector General
Maggie Ayrea, Office of Representative Graves
Greg Bettwy, Chief of Staff to the Secretary
Amy Chen, Chief Investment Officer³
Monique Chism, Under Secretary for Education
Ronald Cortez, Under Secretary for Finance and Administration and Chief Financial Officer
Robert M. Dow, Jr., Counselor to the Chief Justice
Kate Forester, Deputy Chief of Staff to the Regents
Kevin Gover, Under Secretary for Museums and Culture
Mallory Gianola, Special Assistant to the Regents (recorder)
Josh Jackson, Office of Representative Smith

Becky Kobberod, Head of Digital Transformation⁴
Carol LeBlanc, President of Smithsonian Enterprises⁵
Jeremy Marcus, Office of Representative Matsui
Julissa Marengo, Assistant Secretary for Communications and External Affairs and Chief Marketing Officer
Jennifer McIntyre, Chief Legal Officer
Andy Mink, Director of the Rural Initiative⁶
Meroë Park, Deputy Secretary and Chief Operating Officer
Caitlyn Stephenson, Office of Senator Peters²
Rob Spiller, Assistant Secretary for Advancement
Ellen Stofan, Under Secretary for Science and Research²
Porter N. Wilkinson, Counselor and Chief of Staff to the Regents
Josh Yearsley, Office of Senator Cortez Masto

¹ Participated in the afternoon business meeting

² Participated by videoconference

³ Participated in Report of the Investment Committee

⁴ Participated in Digital Transformation and AI Discussion

⁵ Participated in Report of the Secretary

⁶ Participated in the Lunch Program

MORNING SESSION

REPORT OF THE CHAIR OF THE BOARD AND EXECUTIVE COMMITTEE

Upcoming Regents' Events

To begin her report, Board and Executive Committee Chair Risa J. Lavizzo-Mourey updated the Board on upcoming special events, including the Regents' annual public forum. The Board will host its annual public forum following the Board meeting on October 28, 2024. Dr. Lavizzo-Mourey noted the forum will be webcast live from the Warner Bros. Theater at the National Museum of American History and streamed online on the Smithsonian website. The Board of Regents also discussed the invitation to join the Smithsonian National Board at its winter meeting at the Smithsonian Tropical Research Institute in Panama in January 2025.

Recognition of Regent Transitions

Next, Dr. Lavizzo-Mourey acknowledged an upcoming Regent transition. Representative Garret Graves is not seeking reelection in 2024 and will retire in January 2025 at the end of the 118th Congress. The Smithsonian will work with Congressional leadership to make the necessary appointment from the United States House of Representatives to fill the Congressional Regent vacancy. Representative Graves provided a retrospective on his tenure on the Board.

Executive Committee Approvals

To conclude her report, Dr. Lavizzo-Mourey briefed the Board on the actions taken by the Executive Committee on behalf of the Board, pursuant to Board Bylaw 3.01, between the June and October Board meetings. The actions required Board approval prior to the October meeting and include: (1) approval of a facility rental at the National Museum of African American History and Culture at market rates for a personal social event by a senior executive; (2) approval of non-profit board service of a senior executive; (3) appointments and reappointments to 16 Smithsonian Advisory Boards; (4) two board member term extensions to the Smithsonian Astrophysical Observatory Advisory Board; (5) proposed bylaw amendments to the National Museum of the American Latino; (6) the appointment of Olunbenga Agboola as a member of the National Museum of African Art Advisory Board; (7) the appointment of Kathy Hopinkah Hannan as a Co-Chair of the Smithsonian Campaign for Our Shared Future and member of the Advancement Committee; (8) the Fiscal Year 2025 Federal and Trust Consolidated Budget; (9) the Fiscal Year 2026 Federal Budget Request to OMB; (10) a \$10 million gift and the naming of The David M. Rubenstein Family Giant Panda Habitat; and (11) a corporate sponsorship from Federal Express Corporation to support the National Zoo.

APPROVAL OF THE CONSENT AGENDA

Consent Agenda

The Consent Agenda (“Agenda”) was presented for the Board’s approval. Action items listed on the October 28, 2024, Agenda included: the approval of minutes from the June 10, 2024, Regents’ meeting; the appointment and reappointment of candidates to four (4) Smithsonian Advisory Boards; and gifts and naming recognitions. Upon motion duly made and seconded, the Board voted to adopt the Agenda, constituting the approval of all action items listed therein.

See attached Actions 2024.10.01 (*Minutes of the Board of Regents, Appendix A*).

QUESTIONS ON WRITTEN COMMITTEE REPORTS

Questions on Written Committee Reports

Next, Dr. Lavizzo-Mourey provided an opportunity for Regent committee chairs and Smithsonian staff to answer questions on the written reports distributed in advance of the meeting by the Advancement Committee; Audit and Review Committee; Compensation and Human Resources Committee; Facilities Committee; Governance and Nominating Committee; Strategy, Innovation, and Technology Committee; Smithsonian National Board; and Office of Government Relations.

Written Report of the Advancement Committee

Written Report of the Advancement Committee

The Advancement Committee conducted a meeting on September 12, 2024. During the meeting, the Committee reviewed notable gifts and grants, received an update on the National Museum of Natural History Campaign, was briefed on fundraising progress and priorities for fiscal year 2024, reviewed Campaign progress and planning, and discussed fundraising strategies. As of July 31, 2024, the Smithsonian had raised \$263 million towards its \$300 million goal.

Written Report of the Audit and Review Committee

Written Report of the Audit and Review Committee

The Audit and Review Committee met on July 26, 2024, to approve the fiscal year 2023 Forms 990 and 990-T to be filed with the Internal Revenue Service (“IRS”). The Committee also met on September 16, 2024, and approved the Smithsonian’s external auditor, KPMG, performing audit and non-audit services related to the upcoming preparation and submission of forms to the IRS. The Committee also reviewed KPMG’s audit plan for fiscal year 2024, received an update on the Inspector General’s activities, evaluated the progress of addressing identified OIG audit and financial statement recommendations, received an update on the Internal Controls Program, and discussed Smithsonian Enterprises’ revenue lines approach for the 990-T Unrelated Business Income. The Committee also was briefed on annual conflict of interest reporting, IT security programs, the Smithsonian’s insurance coverage, and the Smithsonian’s Enterprise Risk Management program.

Written Report of the Compensation and Human Resources Committee

Written Report of the Compensation and Human Resources Committee

The Compensation and Human Resources Committee conducted a meeting on October 1, 2024. Per standard practice, the fall meeting focused on the core decisions that guide the executive pay cycle, culminating with the compensation recommendations that the Committee and the Board will review in January 2025. During the meeting, the Committee voted to approve the list of disqualified person positions for 2025; the decision-making levels for the 2025 compensation process; updated compensation philosophies for 2025; and the methodology for determining comparable compensation for Trust executive positions. The Committee also reviewed the preliminary investment incentive payouts, which will be brought to the Board for discussion at the January 2025 Board meeting and discussed senior level performance-based pay and award ranges. The Committee received updates on strategic initiatives for the Office of Human Resources and key searches for Smithsonian positions and personnel.

Written Report of the Facilities Committee

Written Report of the Facilities Committee

The Facilities Committee held a meeting on July 23, 2024. During the meeting, the Committee considered a proposed expansion at the National Air and Space Museum's Steven F. Udvar-Hazy Center located in Chantilly, Virginia to be reviewed by the Board in open session. The Committee also discussed federal lease restrictions, received an update on the Smithsonian's real estate portfolio, reviewed leasing options at Capital Gallery and related office space inventory maps, was briefed on the Capital Gallery space optimization project, and reviewed the status of cost containment studies. The Committee received updates on major capital projects, including the America250 celebration, and the Crozier Fine Arts lease renewal. Additionally, the Committee performed its annual review of the Charter.

Written Report of the Governance and Nominating Committee

Written Report of the Governance and Nominating Committee

The Governance and Nominating Committee met on September 30, 2024. During the meeting, the Committee discussed Board leadership elections for 2025 and the Regents' self-assessment. These items were presented during Executive Session. The Committee also voted on appointments and reappointments to the Smithsonian advisory boards. These motions were provided under the Consent Agenda. Additionally, the Committee reviewed the proposed updates to the advisory board best practices and guidelines, received an update on the exhibition calendar detailing the status or opening information for exhibitions, and was briefed on seven Smithsonian Directive 603 reviews.

Written Report of the Strategy, Innovation, and Technology Committee

Written Report of the Strategy, Innovation, and Technology Committee

The Strategy, Innovation, and Technology Committee conducted a meeting on October 1, 2024. During the meeting, the Committee engaged in a strategic discussion on the progress of the Smithsonian’s strategic plan implementation and agreed to focus on six initiatives in detail over the course of its upcoming meetings. The Committee also received an update on the Smithsonian’s digital transformation efforts since the creation of the Head of Digital Transformation position at the Institution.

Written Report of the Smithsonian National Board

Written Report of the Smithsonian National Board

The Smithsonian National Board held its fall business meeting in Washington, D.C. in alignment with the public launch of the Smithsonian Campaign for Our Shared Future on September 12, 2024. The meeting included updates from the Under Secretary for Finance and Administration | Chief Financial Officer and Assistant Secretary for Advancement. National Board members also received reports from working group and committee chairs.

Written Report of the Office of Government Relations

Written Report of the Office of Government Relations

The Office of Government Relations (“OGR”) reported that the House and Senate passed a Continuing Resolution (“CR”), which was subsequently signed into law by the President on September 26, 2024, to extend funding to the Smithsonian at current fiscal year 2024 spending levels. The CR will expire on December 20, 2024.

White House Engagement

Between the June and October meetings, the Smithsonian participated in two events with the White House. On August 10, 2024, OGR facilitated filming of the White House Diplomatic Reception Room wallpaper for a film “Vues/Views” that documents 19th Century scenic wallpaper in American homes. The documentary will be part of the upcoming *Making Home – Smithsonian Design Triennial* exhibition at the Cooper Hewitt, Smithsonian Design Museum. Additionally, on September 26, 2024, OGR participated in a White House stakeholder call regarding the work the Smithsonian is doing to celebrate the 2nd anniversary of the national strategy on Health and Nutrition.

Congressional Engagement and Smithsonian Related Legislation

The Office of Government Relations also continues its Congressional engagement, hosting and participating in a variety of Congressional hearings, briefings, programs, and events, and tracking legislation related to the Smithsonian.

REPORT OF THE FINANCE COMMITTEE

Proposed SERC Solar Array

Chair of the Finance Committee Frank Raines gave the Committee's report. The Board was asked to consider a \$12.61 million loan from the Central Trust to build a 4-megawatt solar array at the Smithsonian Environmental Research Center ("SERC") campus in Edgewater, MD. The advance would be repaid utilizing multiple sources of revenue, including a rebate from the Inflation Reduction Act. Upon completion of this project, electric procurement costs could be eliminated at SERC, saving central federal utilities funds. Upon motion duly made and seconded, the Board approved the proposed advance and project proposal.

See attached Actions 2024.10.02 (*Minutes of the Board of Regents, Appendix A*).

TRUST-FUNDED CONSTRUCTION PROJECTS

Trust-Funded Construction Projects Discussion

Secretary Bunch then led a discussion on strategies to fund construction projects from the Smithsonian's Trust budget, including Congressional and donor communications. As part of the discussion, the Board was briefed on the Udvar-Hazy expansion proposal and the Bezos Learning Center.

Steven F. Udvar-Hazy Center Expansion

The Secretary first updated the Board on a proposed expansion at the National Air and Space Museum's Steven F. Udvar-Hazy Center located in Chantilly, Virginia. The Smithsonian is exploring a potential a 4-bay, 200 ft extension to the north end of the Boeing Aviation Hangar contingent on private donations. The extension would increase the exhibit area by 44,000 sq ft and allow for the display of up to 50 additional large aerospace artifacts. The Board discussed funding for the project including solicitation of principal gifts that might include operating expenses as part of gift agreements. In addition, the Board discussed current and planned capital projects and potential approaches to fundraising. Management will follow up with the Facilities and Executive Committees for approval once details are available.

Bezos Learning Center

Next, the Board received an update on the Bezos Learning Center. In July 2021, the Board of Regents approved a \$200 million gift from Mr. Jeffrey P. Bezos to the National Air and Space Museum and the naming of the Bezos Learning Center. The Smithsonian selected the architectural firm Perkins&Will in June 2023 and is working on the design of the center, which is inspired by galaxies. Construction is slated to start in late 2025, with plans for the building to open in mid-2027. The Board discussed the current working estimate for the project and sustaining maintenance fees for the center.

REPORT OF THE INVESTMENT COMMITTEE

Report of the Investment Committee

Chair of the Investment Committee Katie Hall presented the Investment Committee report and briefed the Board on the state of the Smithsonian's Endowment and investment operations. She reviewed the history, objectives, and governance of the Endowment, the Office of Investment, and the Investment Committee. Ms. Hall highlighted the Endowments growth since 2005, when the Board of Regents established the subcommittee of the Finance Committee as the Smithsonian Investment Committee and approved the use of alternative investments. The Endowment has grown over \$2.1 billion in cumulative investment gains since 2005. The Endowment's one-year return as of March 31, 2024, was 5.6% versus 5.8% for the policy benchmark. Ms. Hall is completing her final term on the Committee and the Board discussed proposed chair and membership for the Investment Committee in 2025.

DIGITAL TRANSFORMATION AND ARTIFICIAL INTELLIGENCE

Digital Transformation

The Secretary and Head of Digital Transformation Becky Kobberod updated the Board on the Smithsonian's ongoing digital transformation and the use of Artificial Intelligence ("AI"). Ms. Kobberod reviewed progress since the launch of the Office of Digital Transformation ("ODT") in 2021, and highlighted benchmarks on both the external and internal focus areas that have been advancing the Institution's digital transformation efforts. Moving forward, strategic drivers will focus on delivering a transformed audience experience as part of the America250 celebrations; prioritizing efforts to increase internal partnerships and collaborations; and identifying AI use cases that will enhance and unlock the Smithsonian's collections, further scientific research, increase staff efficiencies, and improve the Smithsonian audience experience.

Artificial Intelligence

The Board also discussed how to advance the Smithsonian's mission through the responsible and effective use of AI technologies. To help guide this work, the Office of Digital Transformation has established an AI Community of Practice ("CoP"), led by Head of Digital Transformation Becky Kobberod, Under Secretary for Science and Research Ellen Stofan, and Acting Chief Information Officer Carmen Iannacone. The AI CoP will evaluate the potential need for and use of AI policy, training, use cases, and external partnerships.

REPORT OF THE SECRETARY

Report of the Secretary

Secretary Bunch then updated the Board on the state of the Smithsonian. He began his report with an update on potential immersive experiences at the Smithsonian. He invited President of Smithsonian Enterprises Carol LeBlanc to join the discussion.

Immersive Experiences

Ms. LeBlanc reviewed a proposal for a location-based immersive experience pilot, including engaging a potential vendor to launch immersive experiences at the Smithsonian. The Board discussed engaging a vendor that is experienced with government and cultural institutions as well as large entertainment companies. Ms. LeBlanc reviewed potential distribution locations, preliminary concepts, a proposed timeline, and financial assumptions and projections. Next steps include awarding a vendor contract to begin negotiations, kicking off internal creative discussions, and developing a full revenue sharing model.

Following the discussion, the Board adjourned to the luncheon program at approximately 11:46 a.m.

LUNCH: OUR SHARED FUTURE: RURAL INITIATIVE

**Luncheon Program:
Our Shared Future:
Rural Initiative**

During lunch, Regents had an opportunity to converse with Under Secretary for Education Monique Chism and Director of Rural Initiatives Andy Mink about strengthening the Smithsonian education community, with a focus on the Smithsonian’s Rural Initiative. The Rural Initiative is part of the *Smithsonian 2027: Our Shared Future Strategic Plan*, and aims to engage with and amplify the voices of rural Americans to better serve local communities, raise the visibility of their cultural stories, exchange resources, and join in conversations about our shared future. At the luncheon, Regents also learned about the Democracy in Dialogue Virtual Exchange Program – a semester-long virtual exchange program for middle school and high school youth from communities across the country.

AFTERNOON SESSION

The Chancellor called the afternoon session to order at approximately 1:00 p.m. and reviewed the remainder of the Board’s business agenda.

REPORT OF THE SECRETARY

Report of the Secretary

Secretary Bunch continued his report following the luncheon program. The update on the state of the Smithsonian included the arrival of giant pandas and site selection for the two new museums.

**Giant Pandas at
National Zoo**

The Secretary first updated the Board on the arrival of giant pandas Bao Li and Qing Bao at the National Zoo and Conservation Biology Institute. The Secretary recognized David M. Rubenstein for his \$10 million gift in support of the giant panda conservation program and FedEx Corporation for transporting the giant pandas from China. Secretary Bunch informed the Board that Bao Li and Qing Bao are in their 30-day quarantine period and adjusting to their new habitats. This will be followed by a 60-day acclimation period before the giant pandas are on view to the public. The Board also discussed media coverage surrounding the arrival of the pandas and China’s panda preservation program.

**New Museum
Legislation**

Next, the Secretary asked Julissa Marengo, Assistant Secretary for Communications and External Affairs and Chief Marketing Officer to brief the Board on legislation related to new Smithsonian museums. First, Ms. Marengo updated the Board on site selection for the National Museum of the American Latino and the Smithsonian American Women’s History Museum. In October 2022, the Board of Regents identified the South Monument site and the Tidal Basin site as the two optimal sites, but legislative action is necessary before the Board can make its final designations. The Smithsonian is working with the Congressional Regents to facilitate passage of legislation that would permit the Regents to formally designate the sites. The Secretary then continued his update and reminded the Board that on March 20, 2024, Representative Debbie Wasserman Schultz introduced H.R. 7764, a bill to establish a commission to study the potential transfer of the Weitzman National Museum of American Jewish History to the Smithsonian Institution. The Weitzman Museum is a privately funded museum, located in Philadelphia, PA. Secretary Bunch informed the Board that H.R. 7764 passed the U.S. House of Representatives by a voice vote on September 23. The bill was then received in the Senate and referred to the Committee on Rules and Administration but has not received further action. The Board discussed the challenges of adding multiple museums to the Institution, including securing funding resources to maintain existing buildings, preserving the collections, and continuing to provide high-quality services to the public.

THE NATION’S 250TH AND THE SMITHSONIAN

**The Nation’s 250th and
the Smithsonian**

The Board was briefed on the Smithsonian’s evolving plans for the 250th anniversary of the United States’ founding in 2026. Secretary Bunch stated that the Smithsonian’s goal is to help knit together the history of our diverse nation while amplifying local and regional knowledge – in ways that will have impact beyond 2026. The celebration will include special exhibitions and programming at the Smithsonian’s museums, an expansion of the Smithsonian’s annual Folklife Festival, the temporary reopening of the Arts and Industries Building and Smithsonian Castle, along with special events and digital activities that will make the Smithsonian accessible across the nation. Throughout 2026, the Smithsonian museums will create unique and memorable opportunities and experiences for the anticipated 50 million visitors expected in Washington, D.C. Several museums will host major events, including the 50th anniversary celebration of the National Air and Space Museum’s Mall location, the reopening of the Hirshhorn Museum’s transformed Sculpture Garden, and the National Museum of African American History and Culture’s 10th anniversary celebration. The centerpiece of the Smithsonian’s celebration, an expanded Folklife Festival, hosted by the Smithsonian’s Center for Folklife and Cultural Heritage, will transform the National Mall into a living testament to the country’s remarkable cultural heritage for the millions of visitors anticipated in summer 2026. In addition, the Smithsonian’s two oldest buildings, the Smithsonian Castle and the Arts and Industries Building, while both under renovation, will temporarily reopen in 2026 to serve as a visitor center and convening space. The Smithsonian will also leverage the excitement surrounding the Semiquincentennial to engage

Americans around the country through Regional Collaboratives, which will launch in fall 2024 and continue through 2026. The Secretary also shared that the Office of Global Affairs will collaborate with the U.S. Diplomatic Corps and U.S. and foreign embassies on programs in DC and abroad to support international programming in honor of the 250th.

Semiquincentennial Fundraising

Secretary Bunch then asked Assistant Secretary for Advancement Rob Spiller to highlight the Smithsonian’s fundraising strategy for Semiquincentennial programming and events. On October 22, the Smithsonian announced a \$40 million grant from Lilly Endowment Inc. that will support the Institution’s celebration of the United States’ 250th anniversary. Mr. Spiller noted that the Smithsonian Campaign for Our Shared Future has set a \$100 million goal to support the 250th anniversary of the United States.

EXECUTIVE SESSIONS

Executive Session: Fiscal Year 2024 Regents’ Self-Assessment

The Board moved into a Regents-only executive session at approximately 1:20 p.m. Chair of the Governance and Nominating Committee Roger Ferguson led the Board’s review of the Regents’ fiscal year 2024 self-assessment. It was determined that the current format is effective in helping the Board to evaluate its performance and identify priorities for the year ahead. The self-assessment will be distributed to the Regents following the October meeting.

Executive Session: New Regent Search

The Board also discussed the search for four citizen Regents to fill the vacancies of members of the Smithsonian Board of Regents whose terms expire in 2026.

Executive Session: 2025 Board Leadership Elections

The Board then reviewed the Governance and Nominating Committee’s recommendations for the 2025 Board leadership. The Board discussed the election of Risa J. Lavizzo-Mourey as Chair, Frank Raines as Vice Chair, and Denise O’Leary as a member of the Executive Committee. As candidates under consideration, Dr. Lavizzo-Mourey, Mr. Raines, and Ms. O’Leary recused themselves from the discussion and votes. Upon motions duly made and seconded, the Board voted to elect the proposed Chair, Vice Chair, and third member of the Executive Committee.

See attached Actions 2024.10.03, 2024.10.04, and 2024.10.05 (*Minutes of the Board of Regents, Appendix A*)

Executive Session: Regents and Secretary

The Board continued with an executive session with the Secretary to discuss confidential business and personnel matters.

Executive Session: “Gatekeeper” Reports

The Board concluded the October 28, 2024, meeting with an opportunity to hear from each of the Smithsonian’s Gatekeepers, including the Secretary, Deputy Secretary and Chief Operating Officer, Under Secretary for Finance and Administration and Chief Financial Officer, Chief Legal Officer, and Inspector General.

ADJOURNMENT

Adjournment

There being no further business to discuss, the meeting adjourned at approximately 2:26 p.m.

Respectfully submitted,

Lonnie G. Bunch, III
Secretary

APPENDIX A: ACTIONS OF THE OCTOBER 28, 2024, MEETING OF THE BOARD OF REGENTS

VOTED that the Board of Regents adopts the Consent Agenda, which constitutes the approval of all action items listed therein. [2024.10.01]

VOTED that the Board of Regents approves the minutes of the June 10, 2024, meeting of the Board of Regents.

VOTED that the Board of Regents approves the proposed slate of candidates for appointment or reappointment to four (4) Smithsonian Institution Advisory Boards.

VOTED that the Board of Regents recognizes the generosity of Adrienne Arsht to the Smithsonian's National Zoo and Conservation Biology Institute and names the Adrienne Arsht Giant Panda Vista for 10 years.

VOTED that the Board of Regents recognizes the generosity of the late Thomas H. Stoner and authorizes the Hirshhorn Museum and Sculpture Garden to allocate the gift for current use in support of the Sculpture Garden Revitalization.

VOTED that the Board of Regents creates a quasi-endowment for the benefit of the National Museum of Asian Art to support curatorship for Japanese art of in the field of Japanese art. Further, the Board of Regents authorizes the transfer of the funds identified for this purpose.

VOTED that the Board of Regents creates a quasi-endowment for the benefit of the National Museum of Asian Art to support the purchase of Chinese and Japanese language publications. Funds will also support related aspects of selection, acquisitions, cataloging and care of publications. Further, the Board of Regents authorizes the transfer of the funds identified for this purpose.

VOTED that the Board of Regents approves the updated name of the RTX Living in the Space Age Hall from the date of Regents' approval of the name change until the 10th anniversary of the reopening of the hall to the public.

VOTED that the Board of Regents recognizes the generosity of Amazon.com, Inc. and accepts the terms of the sponsorship agreement.

VOTED that the Board of Regents approves a \$12.61 million advance from Central Trust to build a 4-megawatt (MW) solar array at the Smithsonian Environmental Research Center (SERC) in Edgewater, MD. [2024.10.02]

VOTED that the Board of Regents elects Risa Lavizzo-Mourey as Chair of the Smithsonian Institution's Board of Regents for a one-year term effective January 28, 2025. [2024.10.03]

VOTED that the Board of Regents elects Frank Raines as Vice Chair of the Smithsonian Institution's Board of Regents for a one-year term effective January 28, 2025. [2024.10.04]

VOTED that the Board of Regents elects Denise O'Leary as a member of the Smithsonian Board of Regents' Executive Committee for a one-year term effective January 28, 2025. [2024.10.05]