

Overview of Company / Information about Shares

Company Overview (as of March 31, 2021)

Company Name	SEIKO HOLDINGS CORPORATION
Year of Establishment	1881
Capital	10 billion yen
Number of Employees	356 12,092 (consolidated)

Operating Revenue	11.3 billion yen
Consolidated Net Sales	202.6 billion yen
Head Office Address	26-1, Ginza 1-chome, Chuo-ku, Tokyo 104-8110, JAPAN Tel: +81-3-3563-2111

Consolidated Subsidiaries (as of September 30, 2021)

Description of major businesses	Name	Address
Watches	SEIKO WATCH CORPORATION	Chuo-ku, Tokyo
	SEIKO TIME LABS CO., LTD.	Koto-ku, Tokyo
	CRONOS Inc.	Chiyoda-ku, Tokyo
	SEIKO Retail Marketing Corporation	Chuo-ku, Tokyo
	Morioka Seiko Instruments Inc.	Shizukuishi-cho, Iwate
	Ninohe Tokai Kogyo Co., Ltd.	Ninohe-shi, Iwate
	Tono Seiki Co., Ltd.	Tono-shi, Iwate
	Michinoku Service Co., Ltd.	Shizukuishi-cho, Iwate
	Grand Seiko Corporation of America	New York U.S.A.
	Seiko Watch of America LLC	New York U.S.A.
	SEIKO Time Corporation	New York U.S.A.
	SEIKO Panama, S.A.	Panama City Panama
	SEIKO U.K. Limited	Maidenhead U.K.
	SEIKO France S.A.S.	Chatillon le Duc France
	Grand Seiko Europe S.A.S.	Paris France
	Seiko Watch Europe B.V.	Schiedam Netherlands
	SEIKO RUS Limited Liability Company	Moscow Russia
	SEIKO Hong Kong Ltd.	Kowloon Hong Kong
	SEIKO Manufacturing (H.K.) Ltd.	Kowloon Hong Kong
	SEIKO Watch (Shanghai) Co., Ltd.	Shanghai P.R. China
Guangzhou SII Watch Co., Ltd.	Guangzhou P.R. China	
SEIKO Taiwan Co., Ltd.	Taipei Taiwan	
SEIKO (Thailand) Co., Ltd.	Bangkok Thailand	
SEIKO Watch India Pvt. Ltd.	Bangalore India	
Instruments Technology (Johor) Sdn. Bhd.	Johor Bahu Malaysia	
SEIKO Manufacturing (Singapore) Pte. Ltd.	Singapore Singapore	
SEIKO Australia Pty. Ltd.	Macquarie Park Australia	
Electronic Devices	Seiko Instruments Inc.	Mihama-ku, Chiba
	SII Printek Inc.	Mihama-ku, Chiba
	City Service Co., Ltd.	Mihama-ku, Chiba
	Seiko EG&G Co., Ltd.	Mihama-ku, Chiba
	Seshika Inc.	Mihama-ku, Chiba
	Seiko I Techno Research Co., Ltd.	Mihama-ku, Chiba
	SII Crystal Technology Inc.	Mihama-ku, Chiba
Seiko Instruments U.S.A., Inc.*	Torrance U.S.A.	

Description of major businesses	Name	Address
Electronic Devices	Seiko Instruments GmbH	Neu-Isenburg Germany
	Seiko Instruments Trading (H.K.) Ltd.	Kowloon Hong Kong
	Dalian Seiko Instruments Inc.	Dalian P.R. China
	Seiko Instruments (Shanghai) Inc.	Shanghai P.R. China
	Seiko Instruments Technology (Shanghai) Inc.	Shanghai P.R. China
	Seiko Instruments Taiwan Inc.	Taipei Taiwan
	Seiko Instruments (Thailand) Ltd.	Pathumthani Thailand
	Asian Electronic Technology Pte. Ltd.	Singapore Singapore
	Seiko Instruments Singapore Pte. Ltd.	Singapore Singapore
	SEIKO NPC CORPORATION	Taito-ku, Tokyo
SEIKO Precision (Thailand) Co., Ltd.	Pathumthani Thailand	
Systems Solutions	SEIKO Solutions Inc.	Mihama-ku, Chiba
	IIM Corporation	Chuo-ku, Tokyo
	COSMO CO., LTD.	Koto-ku, Tokyo
Time Creation, WAKO and others	COSMO-GCC CO., LTD.	Koto-ku, Tokyo
	SEIKO Time Creation Inc.	Koto-ku, Tokyo
	SEIKO CLOCK (Hong Kong) Ltd.	Kowloon Hong Kong
	SEIKO CLOCK (Shenzhen) Co., Ltd.	Shenzhen P.R. China
	WAKO Co., Ltd.	Chuo-ku, Tokyo
	Human Capital Co., LTD.	Mihama-ku, Chiba
	KYOBASHI KIGYO (K.K.)	Chuo-ku, Tokyo
Shirakawa Estate Co., Ltd.	Chuo-ku, Tokyo	

And three other companies
* Seiko Instruments U.S.A., Inc. is also in the business of "Time Creation, WAKO and others".

Affiliates accounted for by the equity method (as of September 30, 2021)

Description of major businesses	Name	Address
Watches	CLOCKWORK HOLDINGS INC.	Chuo-ku, Tokyo
Electronic Devices	Jedat Inc.	Chuo-ku, Tokyo
Time Creation, WAKO and others	SII Logistics Inc.	Mihama-ku, Chiba
	SEIKO OPTICAL PRODUCTS CO., LTD.	Chuo-ku, Tokyo
	OHARA INC.	Sagamihara-shi, Kanagawa

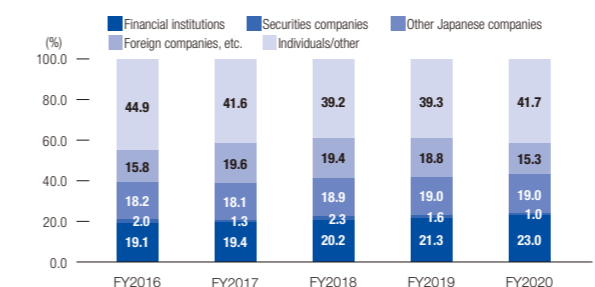
Information about Shares (as of March 31, 2021)

Total number of shares authorized to be issued: 149,200,000
Total number of shares issued and outstanding: 41,404,261
Number of shareholders: 15,297

Status of Major Shareholders (as of March 31, 2021)

Name	Number of shares (x 1,000)	Ratio
Sanko Kigyo K.K.	4,436	10.7%
Etsuko Hattori	3,613	8.7%
Shinji Hattori	2,279	5.5%
The Master Trust Bank of Japan, Ltd. (Trust Account)	1,951	4.7%
The Dai-ichi Life Insurance Company, Limited	1,800	4.4%
Custody Bank of Japan, Ltd. (Trust Account)	1,780	4.3%
Hideo Hattori	1,622	3.9%
Custody Bank of Japan, Ltd. (Trust Account 9)	898	2.2%
SHIMIZU CORPORATION	744	1.8%
FUJI BUILDING Co., Ltd.	671	1.6%

Distribution of Shares (as of March 31, 2021)



Share Price Transition

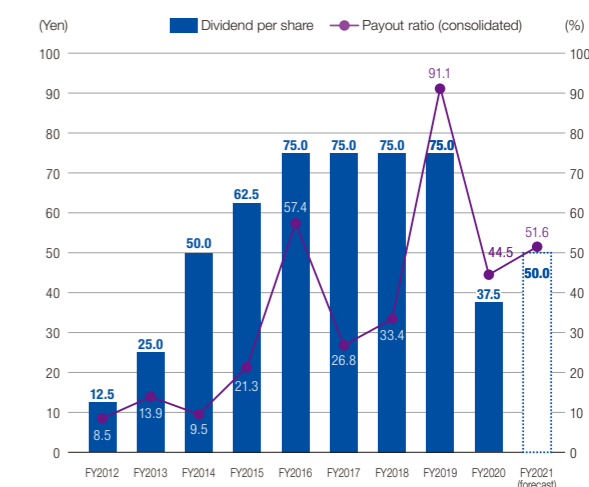


* Share consolidation performed on October 1, 2017 at a ratio of 5 ordinary shares to 1. The above annual dividend is when consolidation of shares is considered.

Dividend Policy

With regard to profit allocation, the basic policy is to continue to distribute stable dividends with consideration of capital efficiency and stable profit distribution to shareholders, while also enhancing capital adequacy. In addition, the company's major profit return policy to shareholders is to return profits by dividends.

Dividend payout ratio



* Share consolidation performed on October 1, 2017 at a ratio of 5 ordinary shares to 1. The above annual dividend is when consolidation of shares is considered.