

February 14, 2019

## CONSOLIDATED FINANCIAL SUMMARY FOR THE NINE MONTHS ENDED DECEMBER 31, 2018

### Financial Highlights

For the nine months ended December 31, 2018 (3Q FY 2018)

	3Q FY2018		3Q FY2017
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	<b>188,168</b>	1,696.6	208,491
Operating profit	<b>10,141</b>	91.4	11,434
Ordinary profit	<b>12,527</b>	112.9	11,923
Profit attributable to owners of parent	<b>9,689</b>	87.4	4,470
Earnings per share (yen/USD)	<b>¥ 235.08</b>	US\$ 2.12	¥ 108.45
Cash dividends per share (yen/USD)	<b>¥ 37.50</b>	US\$ 0.34	¥ 7.50

  

	End of December 2018		End of March 2018
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	<b>305,494</b>	2,754.4	305,297
Net assets	<b>109,768</b>	989.7	105,170

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 110.91 yen/dollar.

Note2: The Company has conducted share consolidation by which five common shares have been consolidated into one share on October 1, 2017. Earnings per share for the consolidated business results represents figures on the presumption that said share consolidation is performed at the beginning of the previous consolidated fiscal year (FY2017).

### Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Profit	
	3Q FY2018	3Q FY2017	3Q FY2018	3Q FY2017
Watches Business	<b>109,801</b>	108,128	<b>10,352</b>	8,123
Electronic Devices Business	<b>42,386</b>	67,032	<b>1,709</b>	5,544
Systems Solutions Business	<b>22,659</b>	19,777	<b>1,709</b>	1,100
Sub Total	<b>174,847</b>	194,939	<b>13,771</b>	14,768
Others	<b>20,515</b>	20,444	<b>204</b>	409
Adjustments	<b>(7,194)</b>	(6,892)	<b>(3,834)</b>	(3,743)
Consolidated total	<b>188,168</b>	208,491	<b>10,141</b>	11,434

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

## [Forecasted business results for the year ending March 31, 2019 (FY2018)]

### 1. Financial highlights

	FY2018		FY2017
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	<b>250.0</b>	2,254.1	268.5
Operating profit	<b>9.0</b>	81.1	10.8
Ordinary profit	<b>11.0</b>	99.2	10.9
Profit attributable to owners of parent	<b>8.0</b>	72.1	11.5
Earnings per share (yen/USD)	<b>¥ 194.10</b>	US\$ 1.75	¥ 280.01
Cash dividends per share (yen/USD)			
Interim	<b>¥ 37.50</b>	US\$ 0.34	¥ 7.50
Year end	<b>¥ 37.50</b>	US\$ 0.34	¥ 37.50
Total	<b>¥ 75.00</b>	US\$ 0.68	¥ -

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 110.91 yen/dollar.

Note2: The Company has conducted share consolidation by which five common shares have been consolidated into one share on October 1, 2017. Earnings per share for the consolidated business results represents figures on the presumption that said share consolidation is performed at the beginning of the consolidated fiscal year (FY2017).

Note3: The interim dividend per share for the year ending March 31, 2018 represents figures after consideration of the impact of said share consolidation, and total annual dividends are stated as “-.” Considering the impact of said share consolidation, the interim dividend per share for the year ending March 31, 2018 is 37.50 yen, and the annual dividend per share is 75.00 yen.

### 2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Profit	
	FY2018	FY2017	FY2018	FY2017
Watches Business	<b>143.0</b>	140.1	<b>10.0</b>	7.9
Electronic Devices Business	<b>56.0</b>	81.8	<b>1.5</b>	5.7
Systems Solutions Business	<b>30.0</b>	27.4	<b>2.3</b>	1.6
Sub Total	<b>229.0</b>	249.4	<b>13.8</b>	15.3
Others	<b>30.0</b>	27.8	<b>0.5</b>	0.5
Consolidated total	<b>250.0</b>	268.5	<b>9.0</b>	10.8

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.