

May 11, 2018

## CONSOLIDATED FINANCIAL SUMMARY FOR THE FISCAL YEAR ENDED MARCH 31, 2018

### Financial Highlights

For fiscal year ended March 31, 2018 (FY 2017)

	FY2017		FY2016
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	<b>268,529</b>	2,526.9	257,115
Operating income	<b>10,836</b>	102.0	7,487
Ordinary income	<b>10,911</b>	102.7	6,671
Profit attributable to owners of parent	<b>11,541</b>	108.6	5,392
Earnings per share (yen/USD)	<b>¥ 280.01</b>	US\$ 2.63	¥ 130.71
Cash dividends per share (yen/USD)	<b>¥ 75.00</b>	US\$ 0.71	¥ 75.00
	End of March 2018		End of March 2017
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	<b>307,590</b>	2,894.4	328,857
Net assets	<b>105,170</b>	989.6	107,161

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 106.27 yen/dollar.

Note2: The Company has conducted share consolidation by which five common shares have been consolidated into one share on October 1, 2017. Earnings per share for the consolidated business results and Cash dividends per share represent figures on the presumption that said share consolidation is performed at the beginning of the previous consolidated fiscal year (FY2016).

### Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	FY2017	FY2016	FY2017	FY2016
Watches Business	<b>140,156</b>	134,592	<b>7,902</b>	7,615
Electronic Devices Business	<b>81,852</b>	84,077	<b>5,793</b>	3,809
Systems Solutions Business	<b>27,411</b>	20,287	<b>1,605</b>	1,283
Sub Total	<b>249,420</b>	238,957	<b>15,301</b>	12,707
Others	<b>27,852</b>	27,043	<b>551</b>	304
Adjustments	<b>(8,743)</b>	(8,885)	<b>(5,015)</b>	(5,525)
Consolidated total	<b>268,529</b>	257,115	<b>10,836</b>	7,487

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

## [Forecasted business results for the year ending March 31, 2019 (FY2018)]

### 1. Financial highlights

	FY2018		FY2017
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	<b>250.0</b>	2,352.5	268.5
Operating income	<b>8.0</b>	75.3	10.8
Ordinary income	<b>9.0</b>	84.7	10.9
Profit attributable to owners of parent	<b>6.5</b>	61.2	11.5
Earnings per share (yen/USD)	<b>¥ 157.70</b>	US\$ 1.48	¥ 280.01
Cash dividends per share (yen/USD)	<b>¥ 75.00</b>	US\$ 0.71	¥ 75.00

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 106.27 yen/dollar.

Note2: The Company has conducted share consolidation by which five common shares have been consolidated into one share on October 1, 2017. Earnings per share for the consolidated business results and Cash dividends per share represent figures on the presumption that said share consolidation is performed at the beginning of the consolidated fiscal year (FY2017).

### 2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2018	FY2017	FY2018	FY2017
Watches Business	<b>140.0</b>	140.1	<b>9.0</b>	7.9
Electronic Devices Business	<b>60.0</b>	81.8	<b>2.0</b>	5.7
Systems Solutions Business	<b>29.0</b>	27.4	<b>2.0</b>	1.6
Sub Total	<b>229.0</b>	249.4	<b>13.0</b>	15.3
Others	<b>30.0</b>	27.8	<b>0.5</b>	0.5
Consolidated total	<b>250.0</b>	268.5	<b>8.0</b>	10.8

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.