

May 10, 2017

CONSOLIDATED FINANCIAL SUMMARY FOR THE FISCAL YEAR ENDED MARCH 31, 2017

Financial Highlights

For fiscal year ended March 31, 2017 (FY 2016)

	FY2016		FY2015
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	257,115	2,291.6	296,705
Operating income	7,487	66.7	13,307
Ordinary income	6,671	59.5	11,879
Profit attributable to owners of parent	5,392	48.1	12,142
Earnings per share (yen/USD)	¥ 26.14	US\$ 0.23	¥ 58.76
Cash dividends per share (yen/USD)	¥ 15.00	US\$ 0.13	¥ 12.50
	End of March 2017		End of March 2016
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	328,857	2,931.0	329,115
Net assets	107,161	955.1	102,692

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 112.20 yen/dollar.

Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	FY2016	FY2015	FY2016	FY2015
Watches Business	134,592	164,453	7,615	12,722
Electronic Devices Business	84,077	94,900	3,809	2,917
Systems Solutions Business	20,287	19,455	1,283	364
Sub Total	238,957	278,810	12,707	16,004
Others	27,043	28,218	304	907
Adjustments	(8,885)	(10,323)	(5,525)	(3,603)
Consolidated total	257,115	296,705	7,487	13,307

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2018 (FY2017)]

1. Financial highlights

	FY2017		FY2016
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	260.0	2,317.3	257.1
Operating income	6.5	57.9	7.4
Ordinary income	7.0	62.4	6.6
Profit attributable to owners of parent	5.0	44.6	5.3
Earnings per share (yen/USD)	¥ 121.31	US\$ 1.08	¥26.14
Cash dividends per share (yen/USD)	¥ -----	US\$ -----	¥ 15.00

Note1: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 112.20 yen/dollar.

Note2: The Company resolved, at the meeting of the Board of Directors held today (May 10, 2017), to submit a proposal to the 156th Ordinary General Meeting of Shareholders to be held on June 29, 2017, on conducting share consolidation by which five common shares will be consolidated into one share, effective October 1, 2017. The year-end dividend per share for the year ending March 31, 2018 (forecast) represents figures after consideration of the impact of said share consolidation, and total annual dividends are stated as “-.” Without consideration of the impact of said share consolidation, the year-end dividend per share for the year ending March 31, 2018 (forecast) is 7.5 yen, and the annual dividend per share is 15 yen.

Note3: Earnings per share for the consolidated business results forecast for the year ending March 31, 2018 (FY2017) represents figures after consideration of the impact of said share consolidation. Without consideration of the impact of said share consolidation, earnings per share for the consolidated business results forecast for the year ending March 31, 2018 (FY2017) is 24.26 yen.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2017	FY2016	FY2017	FY2016
Watches Business	135.0	134.5	7.0	7.6
Electronic Devices Business	82.0	84.0	3.5	3.8
Systems Solutions Business	24.0	20.2	1.5	1.2
Sub Total	241.0	238.9	12.0	12.7
Others	27.0	27.0	0.5	3.0
Consolidated total	260.0	257.1	6.5	7.4

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.