

February 9, 2016

CONSOLIDATED FINANCIAL SUMMARY FOR THE NINE MONTHS ENDED DECEMBER 31, 2015

Financial Highlights

For the nine months ended December 31, 2015 (3Q FY 2015)

	3Q FY2015		3Q FY2014
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	228,963	1,900.1	217,376
Operating income	13,634	113.1	11,334
Ordinary income	14,102	117.0	12,626
Profit attributable to owners of parent	12,678	105.2	23,991
Earnings per share (yen/USD)	¥ 61.36	US\$ 0.51	¥ 116.09
Cash dividends per share (yen/USD)	¥ 5.00	US\$ 0.04	¥ 2.50
	End of December 2015		End of March 2015
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	336,367	2,791.4	333,701
Net assets	98,941	821.1	92,589

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 120.5 yen/dollar.

Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	3Q FY2015	3Q FY2014	3Q FY2015	3Q FY2014
Watches Business	130,196	119,284	13,155	12,243
Electronic Devices Business	73,086	71,598	2,360	1,643
Systems Solutions Business	13,164	15,046	(224)	(65)
Sub Total	216,448	205,928	15,291	13,821
Others	20,935	18,564	583	98
Adjustments	(8,420)	(7,115)	(2,240)	(2,585)
Consolidated total	228,963	217,376	13,634	11,334

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2016 (FY2015)]

1. Financial highlights

	FY2015		FY2014
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	305.0	2,531.1	293.4
Operating income	14.0	116.2	11.6
Ordinary income	13.0	107.9	12.3
Profit attributable to owners of parent	12.0	99.6	21.7
Earnings per share (yen/USD)	¥ 58.07	US\$ 0.48	¥ 105.39
Cash dividends per share (yen/USD)	¥ 12.50	US\$ 0.10	¥ 10.00

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 120.5 yen/dollar.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2015	FY2014	FY2015	FY2014
Watches Business	170.0	159.0	13.5	12.3
Electronic Devices Business	96.0	96.1	3.0	1.8
Systems Solutions Business	20.0	21.1	0.3	0.3
Sub Total	286.0	276.3	16.8	14.5
Others	29.0	26.4	0.7	0.6
Consolidated total	305.0	293.4	14.0	11.6

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.