

February 10, 2015

## CONSOLIDATED FINANCIAL SUMMARY FOR THE NINE MONTHS ENDED DECEMBER 31, 2014

### Financial Highlights

For the nine months ended December 31, 2014 (3Q FY 2014)

	3Q FY2014		3Q FY2013
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	<b>217,376</b>	1,804.0	225,606
Operating income	<b>11,334</b>	94.1	13,370
Ordinary income	<b>12,626</b>	104.8	11,213
Net income	<b>23,991</b>	199.1	11,976
Earnings per share (yen/USD)	<b>¥ 116.09</b>	US\$ 0.96	¥ 57.95
Cash dividends per share (yen/USD)	<b>¥ 2.50</b>	US\$ 0.02	¥ 0.00
	End of December 2014		End of March 2014
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	<b>357,248</b>	2,964.7	366,753
Net assets	<b>96,879</b>	804.0	64,766

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 120.5 yen/dollar.

### Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	3Q FY2014	3Q FY2013	3Q FY2014	3Q FY2013
Watches Business	<b>119,284</b>	111,480	<b>12,243</b>	11,639
Electronic Devices Business	<b>71,598</b>	69,711	<b>1,643</b>	2,209
Systems Solutions Business	<b>15,046</b>	14,962	<b>(65)</b>	(62)
Sub Total	<b>205,928</b>	196,153	<b>13,821</b>	13,786
Others	<b>18,564</b>	36,990	<b>98</b>	341
Adjustment	<b>(7,115)</b>	(7,537)	<b>(2,585)</b>	(757)
Consolidated total	<b>217,376</b>	225,606	<b>11,334</b>	13,370

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

## [Forecasted business results for the year ending March 31, 2015 (FY2014)]

### 1. Financial highlights

	FY2014		FY2013
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	<b>290.0</b>	2,406.6	308.2
Operating income	<b>13.0</b>	107.9	14.0
Ordinary income	<b>14.0</b>	116.2	10.1
Net income	<b>25.0</b>	207.5	7.4
Earnings per share (yen/USD)	<b>¥ 120.98</b>	US\$ 1.00	¥ 35.92
Cash dividends per share (yen/USD)	<b>¥ 10.00</b>	US\$ 0.08	¥ 5.00

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 120.5 yen/dollar.

### 2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2014	FY2013	FY2014	FY2013
Watches Business	<b>155.0</b>	150.7	<b>12.5</b>	12.2
Electronic Devices Business	<b>98.0</b>	93.0	<b>2.5</b>	1.3
Systems Solutions Business	<b>22.0</b>	22.8	<b>0.5</b>	0.3
Sub Total	<b>275.0</b>	266.6	<b>15.5</b>	13.9
Others	<b>25.0</b>	51.3	<b>0.5</b>	0.7
Consolidated total	<b>290.0</b>	308.2	<b>13.0</b>	14.0

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.