

November 8, 2016

CONSOLIDATED FINANCIAL SUMMARY FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2016

Financial Highlights

For the six months ended September 30, 2016 (2Q FY 2016)

	2Q FY2016		2Q FY2015
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	122,398	1,210.4	151,541
Operating income	3,123	30.9	11,330
Ordinary income	1,666	16.5	11,300
Profit attributable to owners of parent	(1,514)	(15.0)	7,519
Earnings per share (yen/USD)	¥ (7.34)	US\$ (0.07)	¥ 36.39
Cash dividends per share (yen/USD)	¥ 7.50	US\$ 0.07	¥ 5.00
	End of September 2016		End of March 2016
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	318,721	3,151.9	329,115
Net assets	95,613	945.5	102,692

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 101.12 yen/dollar.

Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	2Q FY2016	2Q FY2015	2Q FY2016	2Q FY2015
Watches Business	64,694	85,278	3,626	9,660
Electronic Devices Business	40,409	50,191	1,218	2,479
Systems Solutions Business	9,606	8,673	551	(22)
Sub Total	114,710	144,143	5,397	12,117
Others	12,651	13,616	(249)	181
Adjustments	(4,962)	(6,217)	(2,024)	(968)
Consolidated total	122,398	151,541	3,123	11,330

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2017 (FY2016)]

1. Financial highlights

	FY2016		FY2015
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	260.0	2,571.2	296.7
Operating income	5.0	49.4	13.3
Ordinary income	4.0	39.6	11.8
Profit attributable to owners of parent	3.0	29.7	12.1
Earnings per share (yen/USD)	¥ 14.54	US\$ 0.14	¥ 58.76
Cash dividends per share (yen/USD)	¥ 15.00	US\$ 0.15	¥ 12.50

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 101.12 yen/dollar.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2016	FY2015	FY2016	FY2015
Watches Business	138.0	164.4	6.0	12.7
Electronic Devices Business	82.0	94.9	2.0	2.9
Systems Solutions Business	22.0	19.4	1.2	0.3
Sub Total	242.0	278.8	9.2	16.0
Others	27.0	28.2	0.6	0.9
Consolidated total	260.0	296.7	5.0	13.3

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.