

November 10, 2015

CONSOLIDATED FINANCIAL SUMMARY FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2015

Financial Highlights

For the six months ended September 30, 2015 (2Q FY 2015)

	2Q FY2015		2Q FY2014
	Millions of yen	Millions of US dollars	Millions of yen
Net sales	151,541	1,263.9	137,951
Operating income	11,330	94.5	7,547
Ordinary income	11,300	94.2	7,707
Profit attributable to owners of parent	7,519	62.7	13,246
Earnings per share (yen/USD)	¥ 36.39	US\$ 0.30	¥ 64.10
Cash dividends per share (yen/USD)	¥ 5.00	US\$ 0.04	¥ 2.50
	End of September 2015		End of March 2015
	Millions of yen	Millions of US dollars	Millions of yen
Total assets	325,029	2,710.8	333,701
Net assets	94,410	787.4	92,589

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 119.9 yen/dollar.

Sales and Profit (Loss) by Reported Segments

	Millions of yen			
	Net Sales		Operating Income	
	2Q FY2015	2Q FY2014	2Q FY2015	2Q FY2014
Watches Business	85,278	74,031	9,660	8,028
Electronic Devices Business	50,191	47,498	2,479	1,016
Systems Solutions Business	8,673	10,160	(22)	(67)
Sub Total	144,143	131,689	12,117	8,977
Others	13,616	11,296	181	(409)
Adjustments	(6,217)	(5,035)	(968)	(1,020)
Consolidated total	151,541	137,951	11,330	7,547

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.

[Forecasted business results for the year ending March 31, 2016 (FY2015)]

1. Financial highlights

	FY2015		FY2014
	Billions of yen	Millions of US dollars	Billions of yen
Net sales	320.0	2,668.9	293.4
Operating income	16.0	133.4	11.6
Ordinary income	16.0	133.4	12.3
Profit attributable to owners of parent	12.0	100.1	21.7
Earnings per share (yen/USD)	¥ 58.07	US\$ 0.48	¥ 105.39
Cash dividends per share (yen/USD)	¥ 10.00	US\$ 0.08	¥ 10.00

Note: Japanese yen amounts have been converted into US dollars, for convenience only, using the rate of 119.9 yen/dollar.

2. Sales and Profit (Loss) by Reported Segments

	Billions of yen			
	Net Sales		Operating Income	
	FY2015	FY2014	FY2015	FY2014
Watches Business	175.0	159.0	13.5	12.3
Electronic Devices Business	100.0	96.1	4.0	1.8
Systems Solutions Business	24.0	21.1	1.0	0.3
Sub Total	299.0	276.3	18.5	14.5
Others	30.0	26.4	1.0	0.6
Consolidated total	320.0	293.4	16.0	11.6

Note: Consolidated total represents figures after consolidation adjustments such as the elimination of inter-segment sales.