



MCC Financial Aid Office  
Lowell Campus Phone: 978-656-3242  
Bedford Campus Phone: 781-280-3650

## **2023-2024**

### **REQUEST FOR A WILLIAM D. FORD FEDERAL DIRECT PARENT LOAN** **(PLUS)**

You must be a parent of a dependent student and willing to borrow loan funds on their behalf. The parent is the borrower of the loan.

#### **How much you are eligible to borrow:**

The annual loan limit is the cost of attendance minus any financial aid received by the student. If you request more than you are eligible for, your PLUS Loan amount will be reduced and the change reflected in a revised award letter.

#### **Interest rate and fees:**

For 2023-2024 the interest rate is a fixed rate of 8.05%, with a loan fee of 4.228%, which is deducted from the loan disbursement.

#### **Three procedures to apply:**

1. Student and borrowing parent must go on-line to complete a Direct PLUS Loan Request at <https://studentaid.gov/>. The parent borrower must sign in to the website using the parent's FSA ID. Complete all steps of the request web form.
2. Continuing at <https://studentaid.gov/>, if the PLUS request is approved, the parent borrower is instructed to complete a Direct PLUS Loan Master Promissory Note (MPN), also online.
3. Student and the borrowing parent must complete both sides of the attached form. Return the form to MCC Financial Aid Office. Upon credit approval and a completed e-MPN, the Federal Direct PLUS loan will be processed. A revised award email will be sent to the student as notification that a change has been made to the student's award. If the parent is denied credit, we may be able to offer the student additional Federal Direct Unsubsidized Stafford Loan and we will contact the student.

If you have any questions regarding the e-MPN call the Direct Loan Servicing Center at (800)848-0979 or go on-line to <https://studentaid.ed.gov/sa/types/loans/plus>.

#### **Deferment Options for Parent Direct PLUS Loan Borrowers**

Parent borrowers have the option of deferring repayment based on the enrollment status of the dependent student on whose behalf a Direct PLUS Loan was obtained. Specifically, parent Direct PLUS Loan borrowers may defer repayment:

- While the dependent student on whose behalf the loan was obtained is enrolled on at least a half-time basis (half-time is six or more credits a semester), **and**
- During the 6-month period after the dependent student on whose behalf the loan was obtained ceases to be enrolled on at least a half-time basis.

Parent borrowers must contact the Direct Loan Servicing Center at 800-848-0979 to request a deferment based on the student's enrollment status. If the parent requests a deferment, the servicing center will confirm the student's enrollment status available in either the Direct Loan Servicing System or the National Student Loan Data System (NSLDS). If there is no enrollment information available, the parent will be asked to provide enrollment documentation from the student's school and submit it to the servicing center.

**2023-2024**

**APPLICATION FOR A WILLIAM D. FORD FEDERAL DIRECT PLUS LOAN**

If you are the parent of a dependent student and wish to borrow loan funds on their behalf please complete the following information and return it to the MCC Financial Aid Office. **All questions must be completed in order for your loan to be processed.** If any section does not apply please write N/A on that line.

**SECTION A (To be completed by the STUDENT)**

Student Name: \_\_\_\_\_ MCC ID# **A** \_\_\_\_\_  
Last First Middle Initial

Student Social Security Number: \_\_\_\_ - \_\_\_\_ - \_\_\_\_ Student Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

I am currently in default on a federal education loan, or owe a refund on a federal student grant. \_\_\_YES \_\_\_NO

Student Driver's License Number: \_\_\_\_\_ Student Driver's License State: \_\_\_\_\_

**Student's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**SECTION B (To be completed by PARENT APPLICANT)**

Parent Social Security Number: \_\_\_\_ - \_\_\_\_ - \_\_\_\_

Parent Name: \_\_\_\_\_  
Last First Middle Initial

Parent Email Address: \_\_\_\_\_

Parent Street Address: \_\_\_\_\_

Parent City/Town: \_\_\_\_\_ Parent State: \_\_\_\_\_ Parent Zip Code \_\_\_\_\_

Parent Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_ Parent Phone Number:(\_\_\_\_)\_\_\_\_ - \_\_\_\_

Parent U.S. Citizenship Status: \_\_\_\_\_ US Citizen or national  
\_\_\_\_\_ Permanent resident or eligible non-citizen  
Alien Registration Number: \_\_\_\_\_  
\_\_\_\_\_ Neither

Parent Driver's License Number: \_\_\_\_\_ Parent Driver's License State: \_\_\_\_\_

I am currently in default on a federal educational loan or owe a refund on a federal student grant. \_\_\_YES \_\_\_NO

**Loan amount requested:** \$ \_\_\_\_\_

\*Please remember that a loan fee amount of 4.228% will be deducted from the proceeds.

Loan period: \_\_\_Full year (1/2 each semester) or \_\_\_Fall only \_\_\_Spring only

**Parent's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**-OVER-**

## **PARENTAL CONSENT TO OBTAIN CREDIT REPORT**

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

\_\_\_\_\_  
Parent Social Security Number

\_\_\_\_\_  
Parent Date of Birth (MM/DD/YYYY)

\_\_\_\_\_  
Parent Last Name

\_\_\_\_\_  
Parent First Name

\_\_\_\_\_  
M.I.

\_\_\_\_\_  
Parent Street

\_\_\_\_\_  
Parent City

\_\_\_\_\_  
Parent State

\_\_\_\_\_  
Parent Zip

\_\_\_\_\_  
Parent Phone Number

\_\_\_\_\_  
Signature of Parent Borrower

\_\_\_\_\_  
Today's Date

### Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C.552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS Loan. The information on this form will be used to determine your eligibility for a Direct PLUS Loan. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request.

Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091 (a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

Please return to:

Middlesex Community College  
Financial Aid Office

33 Kearney Square, Lowell, MA 01852  
or  
591 Springs Rd, Bedford, MA 01730