

# ENTSO-E Market Committee Meeting

Date: Thursday, 23 May 2024

Place: Brussels

## Minutes

### 1. Introduction, attendance, approval of agenda and minutes of previous meeting

The MC Chair welcomes the participants, opens the meeting and declares the quorum is met (92.11 % of MC Members are present or represented). He asks if the MC members have comments regarding the agenda, or the minutes of the last meeting. No comments are raised.

#### Decision

The MC approves the agenda.

The MC approves the minutes of the MC meeting of 21 March 2024 for publication

### 2. Update on internal/external developments

#### 2.2 Strategy Paper on Engagement with the Gas and Hydrogen Sector

The convenor of the ad hoc task force on gas strategy cooperation presents for information the main points of the Strategy paper on Engagement with the Gas and Hydrogen Sector.

#### 2.3. Technical Report

The MC Chair informs about the reception of the letter triggering the start of the Technical report on the 22 May 2024. ACER encourages ENTSO-E to deliver the report by the end of 2024. The Technical Report Task Force will start its work as soon as possible.

#### Decision

2.3. The MC asks the BZ Technical report Task Force to start its work as soon as possible as ACER triggered the delivery of the Technical Report by letter. and appoints Amprion candidate as TR TF convenor.

#### 2.6 Gap resources from the TSOs in the Market Committee

The MC Chair presents the current gaps on the TSOs resources to ENTSO-E in the MC and encourages TSOs to fulfil them.

### 3. Working Group Market Design Renewable Energy Sources (WG MDRES)

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The main elements of the Project Initiation Document for the MDRES subgroup "Flexibility from RES" are presented, as well as an indicative timeline for the subgroup's work.

### Decisions

3.1. The MC approves the Project Initiation Document for WG MDRES work on "Flexibility from RES".

3.3. The MC approves the Annual Report on Cross-Border Participation to Capacity Mechanisms for publication subject to consistency, format and proofread changes

## 4. Working Group Economic Framework (WG EF)

The WG EF co-convenor presents a summary of the TSO Industry Report as well as the selected slides for external sharing. Further, the MC Chair highlights the importance of the report for the newly established Expert Group Finance. MC members point out that most of the data for 2023 is already available. The WG EF co-convenor agrees to take this into consideration and points out the additional resources needed.

### Decision

4.1. The MC approves the final TSO Industry Report 2022 report as well as the selected slides for external use, subject to consistency, format and proofread changes

The WG EF co-convenor presents the initial sections of the ENTSO-E position paper on anticipatory investments and the key messages. MC members approve the messages in the paper and point out desired additions for the remaining sections, including more precise examples and more concrete suggestions regarding timing horizons.

### Decision

4.2. The MC approves the initial position towards anticipatory investments and asks WG EF to develop more specific guidelines for a European approach going forward

The WG EF co-convenor presents the updated financeability paper which reflects the recent developments pointed out in the EU Action Plan for Grids. The MC Chair asks the co-convenor to ensure that the messages of the paper are reflected in the messages for Copenhagen Forum.

### Decision

4.3. The MC approves the Financeability paper update and asks the WG Economic Framework to align with PCG on the Communication Plan

The WG EF co-convenor presents the content of the letter to the IFRS board, IASB, and the European Branch, EFRAG.

### Decision

4.4. The MC approves the content of the letter to the IFRS board to be sent on behalf of ENTSO-E

## 5. Project Team Sea Basins Cost-Benefit Cost-Sharing (PT SB CBCS)

The convenor presents the scope of the Position Paper on offshore cost sharing that is currently being developed by the PT SB CBCS. He also presents an overview of the key messages on offshore cost sharing. The key messages will be used for the discussions on offshore cost sharing at the 10<sup>th</sup> Energy Infrastructure Forum on 27 and 28 June. The convenor presents the next steps for PT SB-CBCS work.

### Decision

5.2. The MC approves the key messages on Offshore Cost Sharing for external use and the scope of the Position Paper on Offshore Cost Sharing

## 6. Inter-TSO Compensation (ITC)

The WG EF co-convenor presents the timeline and required activities for the mini audit of Ukrainian values needed for the accession of Ukrenerg to the ITC mechanism on 1 July 2024.

### Decision

6.1. The MC approves the launch of the mini audit of Ukrainian values for accession of Ukrenerg to the ITC mechanism on 1 July 2024

The WG EF co-convenor presents the status of the VAT issue regarding Ukrenerg's accession to the ITC mechanism and asks MC members for support in finding a workable solution.

The PT ITC convenor presents the PT suggestion on scoping and finalizing the deliverable 3.1 as per guidance from the MC Strategic workshop.

The PT ITC convenor presents the findings of the deliverable 3.2 on increasing the number of snapshots. Based on the findings, MC members were asked to vote on increasing the number of snapshots to 12 per month. Majority is not reached so the calculation is maintained based on 6 snapshots per month.

## 7. Working Group Ancillary Services (WG AS) – MC Part [no decisions]

### 7.1.1. Electricity Balancing (EB) Monitoring

The WG AS Convenor provides an update on recent developments regarding EB Monitoring and informs about the next steps. He informs that the EB Monitoring Project Team (PT) has completed its work on the Balancing Report 2024, Cost Report 2024, the EB Performance Indicators, as well as the balancing sections of the Market Report 2024. He mentions the comments received during the Market Committee (MC) review and explains how they were resolved.

## 8. ALL TSOs meeting

The meeting of All TSOs is the subject of separate minutes.

## 9. Working Group Market Integration (WG MI) – MC Part [no decisions]

### 9.2. Long Term Assessment

MI WG co-convenor provides an update of the topic and explains that the Electricity Market Design Reform is about to entry into force. He remarks that the topic will be discussed in next MC Strategic group call on 29 May.

One MC member asks about the status of the removal of LTA inclusion. MIWG co-convenor clarifies that it is a topic included in regional methodology and therefore being checked with the region (Core).

Another MC member highlights the lack of support for Regional Virtual Hubs from the market participants and power exchanges.

## 10. Working Group Reporting on Market Integration (WG RMI) [no decisions]

RMI WG convenor presents the status update of the Market Report 2024. He mentions that no critical comments were received during the MC review period and all feedback was addressed by WG RMI, in cooperation with MIWG and WG AS. RMI WG convenor also presents the timeline of the Market Report 2024 and informs the MC about the upcoming launch of the Chapter 2: Current and future developments impacting the European electricity market. The review will be between 4 - 11 June. Moreover, he informs MC members of the progress on the development of the videos which will be used to promote the Market Report 2024 and TSOs achievements. The one-pagers which will be used for the videos will be shared with MC for review during the same review period as Chapter 2. RMI WG convenor finally informs MC members that following MC feedback on Chapter 2 and adjustments made in the report, the formal approval process will be via written voting procedure between 17 – 21 June.

## 11. Working Group Market Information and Transparency (WG MIT) [no decisions]

WG MIT convenor gives a status update on TP Redesign project. He informs the members that there are delays in the supplier's delivery of interim milestones, however project timeline remains on track. He highlights the ongoing efforts and close cooperation with the supplier to ensure timely and high quality delivery of the new Transparency Platform (TP), and ensures to give regular updates to the Market Committee. He also mentions the recent publication of the amended Manual of Procedures (MoP v3.4) for the TP following the approvals of the MC and positive feedback from ACER.

He informs on the ongoing contact with the European Commission on matters regarding future implementation of the revised Renewable Energy Directive. WG MIT has been involved in facilitating information exchange between the Commission and the member TSOs for development of a Guidance and harmonized publication of data. Although there is no legally mandated task for ENTSO-E, in future TP may be used a centralized data publication. He also stresses that WG MIT might not have the right expertise for methodology preparation, is open to suggestions for involving other groups at ENTSO-E.

MC members support the on going exchanges and concludes that no further elaboration is required on this topic as there is no defined tasks for ENTSO-E. WG MIT convenors informs the members on newly established

task force dedicated to TP Data Quality as part of TP Vision 2030, and assures to give further details on the scope of activities regularly to the MC.

## **12. Task Force Demand-Side Flexibility (TF DSF) [no decisions]**

TF DSF convenor presents the status update on the submission of the Network Code on Demand Response (NC DR) mentioning the ACER process that will follow. Considering the tentative milestones of the ACER process, the MC process for answering the public consultation from ACER is presented. The MC Chair questions whether potential changes in ACER process might lead to changes for MC process. The TF DSF convenor informs that the final ACER process timings will be presented by ACER during the Florence Forum. The MC process timeline will be affected by the period of ACER's public consultation dates on the NC DR.

Moreover, TF DSF convenor also presents the overview of NC DR implementation tasks after NC DR entry into force. One MC member asks if all the implementation tasks are to be implemented jointly by both associations. The TF DSF convenor points out that there are tasks to be implemented only by all TSOs, TSOs, DSOs, jointly by TSOs and DSOs, Member States as well as ENTSO-E and DSO Entity (jointly and separately depending on the implementation task).

## **13. AOB**

The MC Chair informs the members on changes of MC membership.