

SBP Open Season Discontinuing Coverage – Frequently Asked Questions

OVERVIEW

The Survivor Benefit Plan (SBP) Open Season allows Retirees and Reserve (RET-1 and RET-2) Retirees to **stop (discontinue) their SBP or RCSBP coverage** during the Open Season (through January 1, 2024). The member (1) must obtain concurrence from their spouse plus any beneficiary covered by SBP who is 18 or over and (2) must understand that no premiums are refunded.

[SBP Open Season](#) (linked web page)

Who can discontinue SBP coverage?

Who can discontinue RCSBP coverage?

If I discontinue RCSBP coverage, will I still have to pay RCSBP premiums?

If I discontinue RCSBP coverage, can I make an SBP election at non-regular retirement?

If I discontinue RCSBP coverage and later qualify for a regular or medical retirement, can I make an SBP election?

What do I need to discontinue?

If I submit a discontinuation form, when will it be effective?

How long will it take to process my request to discontinue SBP coverage?

If I discontinue coverage, how much of a refund will I get?

Who are the beneficiaries that must concur if a retiree wants to discontinue SBP coverage?

I submitted a request to discontinue coverage and was told the request was processed – why are premiums still being deducted from my retired pay?

I am in my third year of retired pay and received an email saying I have a window to terminate my SBP coverage. Is this the SBP Open Season?

Can I change my coverage from child only to spouse and child or from spouse and child to child only?

Can I change my coverage from full coverage to reduced coverage or from reduced coverage to full coverage?

I have Natural Interest Person (Insurable Interest) SBP coverage. Can I discontinue it during the Open Season and will it stop my RCSBP add-on costs?

Can I discontinue coverage for a former spouse if the former spouse concurs, even if I have a court order requiring me to cover my former spouse?