

Intergovernmental Negotiating Committee to develop an international legally binding instrument on plastic pollution, including in the marine environment

Ad hoc intersessional open-ended expert group to develop an analysis of potential sources, and means that could be mobilized, for implementation of the objectives of the instrument, including options for the establishment of a financial mechanism, alignment of financial flows, and catalysing finance

In-person meeting

24-28 August 2024

Conference Room 2, United Nations Conference Centre, Bangkok

Agenda

1. Opening of the meeting.
2. Organizational matters.
3. Update on previous work, including the virtual meetings of the expert group.
4. Analysis of potential sources, and means that could be mobilized, for implementation of the objectives of the instrument, including options for the establishment of a financial mechanism, alignment of financial flows, and catalysing finance
 - (a) Analysis of potential sources, and means that could be mobilized, for implementation of the objectives of the instrument;
 - (b) Analysis of options for the establishment of a financial mechanism;
 - (c) Analysis of alignment of financial flows, and catalysing finance.
5. Summary of the discussions.
6. Other matters.
7. Closure of the meeting.

Annotated agenda

Item 1

Opening of the meeting.

1. The in-person meeting of the ad hoc open-ended expert group (hereinafter referred to as “expert group”) to develop an analysis of potential sources, and means that could be mobilized, for implementation of the objectives of the instrument, including options for the establishment of a financial mechanism, alignment of financial flows, and catalysing finance established by the intergovernmental negotiating committee to develop an international legally binding instrument on plastic pollution, including in the marine environment (INC) at its fourth session¹ will be opened at 9.30 a.m. on Saturday, 24 August 2024.

Item 2

Organizational matters.

2. The Co-Chairs will brief participants on the proposed organization of work as outlined in Annex I to the present document and will invite the Secretariat to provide information on logistical arrangements for the meeting.

Item 3

Update on previous work, including the virtual meetings of the expert group.

3. An update will be provided by the Co-Chairs on the work undertaken by the expert group during its three virtual meetings held in July and August 2024.

Item 4

Analysis of potential sources, and means that could be mobilized, for implementation of the objectives of the instrument, including options for the establishment of a financial mechanism, alignment of financial flows, and catalysing finance.

4. The Co-chairs will invite the expert group to analyse the potential sources, and means that could be mobilized, for implementation of the objectives of the instrument, including options for the establishment of a financial mechanism, alignment of financial flows, and catalysing finance in the following three key areas:

(a) Analysis of potential sources, and means that could be mobilized, for implementation of the objectives of the instrument.

5. The Co-Chairs will invite the expert group to analyse potential sources and means that could be mobilized for implementation of the objectives of the instrument, taking into account the Co-Chairs’ synthesis report to be circulated in advance of the meeting. A set of guiding questions has been made available in the annex to the present document to guide the discussions.

¹ UNEP/PP/INC.4/5, Annex.

(b) Options for the establishment of a financial mechanisms

6. The Co-Chairs will invite the expert group to analyse options for the establishment of a financial mechanism, taking into account the Co-Chairs' synthesis report. A set of guiding questions has been made available in the annex to the present document to guide the discussions.

(c) Alignment of financial flows, and catalysing finance.

7. The Co-Chairs will invite the expert group to analyse alignment of financial flows taking into account the Co-Chairs' synthesis report. A set of guiding questions has been made available in the annex to the present document to guide the discussions.
8. The Co-Chairs will invite the expert group to analyse catalysing finance, taking into account the Co-Chairs' synthesis report. A set of guiding questions has been made available in the annex to the present document to guide the discussions.

Item 5

Summary of the discussions.

9. The Co-Chairs will summarize the meeting discussions.

Item 6

Other matters.

10. The expert group may wish to consider any other matters related to its work.

Item 7

Closure of the meeting.

11. The meeting is expected to conclude its work by 5.00 p.m. on Wednesday, 28 August 2024.

Annex I: Proposed organization of work

	Date and time	Agenda item	Approach and guiding questions
Session 1	Saturday, 24 August 2024 (9.30 -12.30)	<p><u>Agenda item 1:</u> Opening of the meeting</p> <p><u>Agenda item 2:</u> Organizational matters</p> <p><u>Agenda item 3:</u> Update on previous work of the expert group</p> <p><u>Agenda item 4 (a):</u> Analysis of potential sources, and means that could be mobilized, for implementation of the objectives of the instrument.</p>	<p>Agenda item 4(a): Discuss the scale of the problem, potential sources of financing and the variables associated with quantifying the challenge.</p> <p>Define the roles and financial responsibilities of public sector and private sector actors within the plastics value chain in addressing the challenges of ending plastic pollution, and means of mobilizing financial resources from them.</p> <p>Guiding questions:</p> <ol style="list-style-type: none"> What are the financial obligations of public sector and private sector actors within the plastics value chain in addressing the challenges of ending plastic pollution? What are the potential sources of financing that could be mobilized to address the challenges associated with ending plastic pollution? What types of initiatives have been found to be effective in addressing plastic pollution? How do they differ at various points of the plastics life cycle? How can the resources be targeted to address the challenges, and how would they be monitored to ensure that the expected outcomes are being achieved?
Session 2	Saturday, 24 August 2024 (14.00 - 17.00) ²	<p><u>Agenda item 4 (c):</u> Alignment of financial flows, and catalysing finance.</p>	<p>Discussion on alignment of financial flows and catalysing finance, using the Co-Chairs' synthesis report as a basis.</p> <p>Discuss how to apply alignment of financial flows from various sources to support mobilization of financial resources to implement the instrument.</p> <p>Discuss possible innovative sources of finance to support the implementation of the instrument.</p> <p>Guiding questions:</p> <ol style="list-style-type: none"> Are the working definitions of 'aligning financial flows' and 'catalysing finance' in the Co-Chairs synthesis suitable for us to use in the context of the ILBI to end plastic pollution?

² A reception is hosted by the Executive Secretary of the Intergovernmental Negotiating Committee from 17:30 to 19:30 on 24 August at the reception hall on the ground floor of the United Nations Conference Centre, Bangkok.

			<p>b) What approaches and options for aligning financial flows have potential to be applied at scale to address plastic pollution?</p> <p>c) How can financing be catalysed? How could private and/or public funding be used to leverage other capital (e.g., concessional finance, plastic bonds, etc), and at which stages of the plastics life cycle?</p> <p>d) How can funds be designed towards achieving the objectives of the instrument?</p>
Session 3	Sunday, 25 August 2024 (9.30-12.30)	<u>Agenda item 4:</u> (b) Options for the establishment of a financial mechanism.	<p>Discuss the characteristics of a financial mechanism that are suitable for the ILBI, including objectives, functions, principles, access and governance.</p> <p>Discuss the potential options for the establishment of a financial mechanism that may be suitable for the ILBI.</p> <p>Discuss the pros and cons of each option, and ways to optimize the sustainability, accessibility, efficiency, transparency and accountability of such a mechanism.</p> <p><u>Guiding questions:</u></p> <p>a) What are the key considerations and principles for the following aspects of a future financial architecture (see related diagram in the synthesis document):</p> <ol style="list-style-type: none"> i) Administration (the Trustee)? ii) Fund Management? iii) Fund Oversight? iv) Fund Implementation? <p>b) Which elements would best be addressed at the time of finalising instrument text, and which elements sit best in subsidiary materials?</p>
Session 4	Sunday, 25 August 2024 (14.00-17.00)	<u>Agenda item 4:</u> (b) Options for the establishment of a financial mechanism. (Continued)	<p>Using an existing standalone/dedicated multilateral fund as a model, discuss the characteristics of a standalone and dedicated multilateral fund that may be suitable for the ILBI, and define the possible pros and cons of such a fund.</p> <p><u>Guiding questions:</u></p> <ul style="list-style-type: none"> • What are the possible pros and cons associated with the establishment of a standalone and dedicated Fund? <p>a) How would a mechanism interact with other elements of the financial landscape?</p>

Session 5	Monday, 26 August 2024 (9.30-12.30)	<u>Agenda item 4:</u> (b) Options for the establishment of a financial mechanism. (Continued)	<p>Using an existing multi-purpose multilateral fund as a model, discuss the characteristics of a multi-purpose multilateral fund that may be suitable for the ILBI, and define the possible pros and cons of such a fund.</p> <p><u>Guiding questions:</u></p> <ol style="list-style-type: none"> a) What are the possible pros and cons associated with the establishment of a fund within an existing fund? b) How would such a mechanism interact with other elements of the financial landscape? <p>Using an existing hybrid multilateral fund as a model, discuss the characteristics of a hybrid multilateral fund that may be suitable for the ILBI, and define the possible pros and cons of such a fund.</p> <p>Guiding questions:</p> <ol style="list-style-type: none"> a) What are the possible pros and cons associated with the establishment of a hybrid multilateral fund? b) How would such a mechanism interact with other elements of the financial landscape?
Session 6	Monday, 26 August 2024 (14.00-17.00)	<u>Agenda item 4 (c):</u> Alignment of financial flows, and catalysing finance. (Continued)	<p>Discuss private sector contributions, including which obligations, roles and responsibilities of the private sector will help to mobilize resources to implement the ILBI in order to end plastic pollution.</p> <p>Discuss approaches and options for engaging the private sector and seeking their input into the discussions on resource mobilization for the ILBI.</p> <p>Guiding questions:</p> <ol style="list-style-type: none"> a) What obligations, roles and responsibilities of the private sector have been found to be effective in tackling plastic pollution? b) Where may obligations need to be imposed on the private sector?
Session 7	Tuesday, 27 August 2024 (9.30-12.30)	<u>Agenda item 4 (a):</u> (a) Analysis of potential sources, and means that could be mobilized, for implementation of the objectives of the instrument. (Continued)	<p>Discuss options for operationalizing the Polluter Pays Principle, including fees and EPR at a national, regional and global levels, and considering any issues related to national sovereignty and administration.</p> <p>Guiding questions:</p> <ol style="list-style-type: none"> a) How could plastic pollution fees potentially contribute to mobilising funds at the national and global levels to support implementation of the objectives of the instrument?

			b) What are the linkages between plastic pollution fees and mandatory/voluntary EPR at the national, regional and global levels?
Session 8	Tuesday, 27 August 2024 (14.00-17.00)	<u>Agenda item 4 (c):</u> Alignment of financial flows, and catalysing finance.	<p>Discuss considerations on using private and/or public capital funding to leverage other capital (e.g. concessional finance, plastic bonds etc).</p> <p>Discuss innovative approaches of financing environmental management activities and how they could be applied to finance the ILBI, (including blended finance, impact investment, plastic credits, green bonds etc).</p> <p>Discuss practices of other multilateral instruments on Capacity Building, Technology Transfer and Technical Assistance, in particular instruments that have cooperation mechanisms.</p> <p>Guiding questions:</p> <ol style="list-style-type: none"> What innovative financing approaches are already being implemented in regard to plastic pollution? How have such innovative financing been implemented, and what lessons have been learnt ? How can non-financial means of implementation (such as capacity building, technology transfer etc) best be facilitated? Under what terms? What are experiences in other instruments?
Session 9	Wednesday, 28 August 2024 (9.30-12.30)	<u>Agenda item 4:</u>	Wrap-up discussions under agenda item 4.
Session 10	Wednesday, 28 August 2024 (14.00-17.00)	<p><u>Agenda item 5:</u> Outcome of the meeting</p> <p><u>Agenda item 6:</u> Other matters</p> <p><u>Agenda item 7:</u> Closure of the meeting.</p>	<p>Co-Chairs provide overview to the EG1 of key elements to be included in the Co-Chairs report and of the meeting summary of the session.</p> <p>Experts are invited to discuss any other matters related to their work arising.</p> <p>Co-chairs provide an overview on the process and anticipated timing for finalization of the co-chairs' report.</p>