

FACT SHEET

PLANNER CS[®]

CS PROFESSIONAL SUITE[®]

TAX PLANNING SOFTWARE THAT PRODUCES RESULTS

Planner CS makes it easy to add highly valued tax planning to your array of services. Clients need your help more than ever to ensure that they're fully prepared for the impact of changing tax laws. Planner CS is continuously updated throughout the year as new laws and regulations are enacted that affect your clients' tax situations.

HERE ARE JUST SOME OF THE WAYS PLANNER CS CAN HELP YOU HELP YOUR CLIENTS:

- Allows you to provide **comprehensive tax planning insight** at both federal and state levels for as many years forward as desired.
- Provides a **watch window** where you can view the implications of different tax alternatives as you enter data.
- Calculates the **W-4 for employee withholding** based on the tax plan that results in a refund or amount due aligned with client expectations.
- Provides **expanded general business credit calculations**, including the credit for small employer health insurance premiums.
- Enables you to set a desired target amount for a specific calculated field using the **Result Finder** feature and Planner CS will automatically calculate thresholds for the other amounts needed to reach that target. For example, Result Finder can calculate the amount of itemized state and local tax deduction that will trigger Alternative Minimum Tax. You can also use Result Finder to quickly determine the amount of additional income required to push taxable income into a higher marginal tax bracket.
- Allows you to assist clients in deciding between multiple "what if" scenarios with up to **50 tax planning alternatives** per client.
- Enables you to create a **Family Plan** which helps the client analyze how the children's investment income will affect the parents' and the entire family's tax liability.
- Provides analysis of **Married Filing Jointly vs. Married Filing Separate** for any plan alternative.
- Offers many **predefined reports** as well as the ability to create sets of reports for different types of clients.
- Offers **predefined graphs** along with the ability to create custom reports and graphs.
- **Imports client data** directly from UltraTax CS[®] and GoSystem[®] Tax RS.



WHY SHOULD YOU CONSIDER PLANNER CS IN ADDITION TO THE TAX PROJECTION WORKSHEET CAPABILITIES INCLUDED WITH ULTRATAX CS?

With ever-changing tax laws, tax planning advice that results from more detailed and longer-term analysis has become essential to the success of your clients. Planner CS was designed to extend your planning capabilities well beyond the basics provided by the Tax Projection Worksheet in UltraTax CS.

Here's how:

- **Planner CS is updated continuously throughout the year** reflecting the constantly changing tax laws. The Tax Projection Worksheet is part of UltraTax CS, and is updated through the last release of UltraTax CS at the end of tax season. Laws enacted after that release will not be included until the subsequent release of UltraTax CS for the following tax year.
- With Planner CS, you can create **multiple scenarios for a virtually unlimited number of years forward**. The Tax Projection Worksheet is limited to one scenario, and only one year forward.
- Planner CS includes **six dynamic tax planning letter templates** that make communicating with your clients quick and easy. You can also create custom client letters directly in Microsoft® Word® and include variable information for an easy way to incorporate data from virtually any plan in the body of a letter.
- Planner CS provides **planning across multiple activity units**, allowing you to provide more detailed plans to your clients whose returns contain multiple rentals, K-1 activities or other multi-unit activities.
- Planner CS performs **complex, detailed tax calculations** that extend beyond the capabilities of the Tax Projection Worksheet such as passive activity loss limitation calculations for multiple years into the future, including carryforward of disallowed losses.
- The calculations in Planner CS incorporate federal and state law changes that take effect several years from now, which facilitates **more accurate multi-year planning**. You can even select an inflation rate for future years that Planner CS will apply to the tax brackets, exemption amounts, phase-out levels and more.
- **Higher-income clients** typically require more detail and more long-term projections as they plan their investments.



Planner CS is the ideal solution to help you provide the detailed, long-term tax planning assistance your clients need. And because it's integrated with UltraTax CS and GoSystem Tax RS, you'll minimize data entry.

LEARN MORE — For more information about Planner CS, contact us at 800.968.8900 or email CS.Sales@ThomsonReuters.com.

