

# NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING

## STARHUB LTD

(Incorporated in the Republic of Singapore)  
Co. Reg. No. 199802208C

NOTICE IS HEREBY GIVEN that the Eighteenth Annual General Meeting of the Company will be held at Meeting Room 331, Level 3, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 19 April 2016 at 10.00 a.m. for the following purposes:

### Ordinary Business

- |   |  |                      |
|---|--|----------------------|
| 1 | To receive and adopt the Statement by Directors and the Audited Financial Statements for the financial year ended 31 December 2015 and the Auditors' Report therein.   | <b>Resolution 1</b>  |
| 2 | To re-appoint Mr Nihal Vijaya Devadas Kaviratne ( <i>Independent Member of Audit Committee</i> ), who is retiring under the resolution passed at the Annual General Meeting of the Company held on 28 April 2015 pursuant to Section 153(6) of the Companies Act, Chapter 50 of Singapore (which was then in force).<br><br><i>The profile of Mr Kaviratne can be found in the Board of Directors section of the StarHub Ltd Annual Report 2015.</i> | <b>Resolution 2</b>  |
| 3 | To re-elect the following Directors, each of whom will retire by rotation pursuant to Article 93 of the Company's Constitution and who, being eligible, will offer themselves for re-election:   |                      |
|   | (a) Mr Steven Terrell Clontz;  | <b>Resolution 3</b>  |
|   | (b) Mr Tan Tong Hai;   | <b>Resolution 4</b>  |
|   | (c) Mr Peter Seah Lim Huat;  | <b>Resolution 5</b>  |
|   | (d) Mr Sio Tat Hiang; and  | <b>Resolution 6</b>  |
|   | (e) Dr Nasser Marafih.   | <b>Resolution 7</b>  |
|   | <i>The profiles of Mr Clontz, Mr Tan, Mr Seah, Mr Sio and Dr Nasser can be found in the Board of Directors section of the StarHub Ltd Annual Report 2015.</i>  |                      |
| 4 | To re-elect the following Directors, each of whom will retire pursuant to Article 99 of the Company's Constitution and who, being eligible, will offer themselves for re-election:   |                      |
|   | (a) Mr Ma Kah Woh ( <i>Independent Chairman of Audit Committee</i> ); and  | <b>Resolution 8</b>  |
|   | (b) Ms Rachel Eng Yaag Ngee ( <i>Independent Member of Audit Committee</i> ).  | <b>Resolution 9</b>  |
|   | <i>The profiles of Mr Ma and Ms Eng can be found in the Board of Directors section of the StarHub Ltd Annual Report 2015.</i>  |                      |
| 5 | To approve the sum of S\$1,699,428 (FY2014: S\$1,758,700) as Directors' Remuneration for the financial year ended 31 December 2015 comprising:   | <b>Resolution 10</b> |
|   | (a) S\$1,227,681 to be paid in cash (FY2014: S\$1,278,550); and  |                      |
|   | (b) S\$471,747 to be paid in the form of restricted share awards (FY2014: S\$480,150).   |                      |
| 6 | To declare a final dividend of five cents per ordinary share for the financial year ended 31 December 2015.  | <b>Resolution 11</b> |
| 7 | To re-appoint KPMG LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.  | <b>Resolution 12</b> |

### Special Business

To consider and if thought fit, to pass the following resolutions which will be proposed as Ordinary Resolutions:

8 That authority be and is hereby given to the Directors to:

### Resolution 13

- (a) (i) issue shares of the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

- (1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued shares (excluding treasury shares) of the Company (as calculated in accordance with subparagraph (2) below), of which the aggregate number of shares to be issued other than on a *pro rata* basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 15% of the total number of issued shares (excluding treasury shares) of the Company (as calculated in accordance with subparagraph (2) below);
- (2) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited ("**SGX-ST**")) for the purpose of determining the aggregate number of shares that may be issued under subparagraph (1) above, the total number of issued shares (excluding treasury shares) shall be based on the total number of issued shares (excluding treasury shares) of the Company, at the time this Resolution is passed, after adjusting for:
  - (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time this Resolution is passed; and
  - (ii) any subsequent bonus issue, consolidation or subdivision of shares;
- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (4) (unless revoked or varied by the Company in General Meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier.

# NOTICE OF EIGHTEENTH ANNUAL GENERAL MEETING

9 That authority be and is hereby given to the Directors to:

**Resolution 14**

- (a) offer and grant awards in accordance with the provisions of the StarHub Performance Share Plan 2014 (the “**PSP 2014**”) and/or the StarHub Restricted Stock Plan 2014 (the “**RSP 2014**”) (the PSP 2014 and the RSP 2014, together the “**Share Plans**”); and
- (b) allot and issue from time to time such number of ordinary shares of the Company as may be required to be allotted and issued pursuant to the vesting of awards granted under the Share Plans,

provided that the aggregate number of ordinary shares of the Company allotted and issued under the Share Plans shall not exceed the limits specified in the rules of the Share Plans.

10 To transact such other business as may be transacted at an Annual General Meeting of the Company.

By Order of the Board



**Veronica Lai**  
Company Secretary

Singapore, 28 March 2016

**Notes:**

1. (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the Annual General Meeting. Where such member’s form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
- (b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the Annual General Meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member’s form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.  
“Relevant intermediary” has the meaning ascribed to it in Section 181 of the Companies Act, Cap. 50 of Singapore.
2. A proxy need not be a member of the Company.
3. The instrument appointing a proxy or proxies (a form is enclosed) must be lodged at the office of the Share Registrar of the Company, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902 (Attn: The Share Registrar) not less than 48 hours before the time appointed for the Annual General Meeting.

**Explanatory Notes:**

**Resolution 2**

Resolution 2 is to re-appoint Mr Nihal Vijaya Devadas Kaviratne, a Director who is above 70 years old and who is retiring under the resolution passed at the Annual General Meeting held on 28 April 2015 as pursuant to Section 153(6) of the Companies Act, Cap. 50 of Singapore which was then in force, such resolution could only permit the re-appointment of Mr Nihal Vijaya Devadas Kaviratne to hold office until this Annual General Meeting. If passed, Resolution 2 will approve and authorise the continuation of Mr Nihal Vijaya Devadas Kaviratne in office from the date of this Annual General Meeting onwards without limitation in tenure, save for prevailing applicable laws, listing rules and/or regulations, including the Company’s Constitution.

**Resolution 10**

Resolution 10 is to approve the payment of an aggregate sum of S\$1,699,428 as Directors' remuneration for the non-executive Directors of the Company (including Mr Tan Guong Ching who has resigned as a non-executive director and the Chairman of the Company, and Mr Kua Hong Pak who has resigned as a non-executive Director and the Audit Committee Chairman on 15 July 2015 and 23 September 2015 respectively) for the financial year ended 31 December 2015. If approved, each of the non-executive Directors will receive 70% of his Directors' remuneration in cash and (with the exception of Mr Takeshi Kazami and Mr Kua Hong Pak) 30% of his Directors' remuneration in the form of a restricted share award. Mr Takeshi Kazami and Mr Kua Hong Pak have individually declined the restricted share award grant. See the section on "2. Remuneration Matters" in the Corporate Governance section of the Annual Report 2015 for the rationale in relation to the shares component of the non-executive Directors' remuneration. The number of shares to be awarded will be based on the volume weighted average price of a share in the Company listed on the SGX-ST over the 14 trading days commencing on the ex-dividend date that immediately follows the Annual General Meeting. The number of shares to be awarded will be rounded down to the nearest hundred, with cash to be paid in lieu of the remaining shares arising. The restricted share awards will consist of the grant of fully paid shares, without any performance or vesting conditions attached. However, in order to encourage alignment of the interests of the Directors with the interests of shareholders, non-executive Directors who received the aforesaid restricted share award are required to hold shares in the Company worth at least (a) the prevailing annual basic retainer fee, or (b) the aggregate of (i) the total number of shares awarded as part of their remuneration for the financial year ended 31 December 2011 and each subsequent financial year thereafter and (ii) 50% of the total number of shares awarded from the financial year ended 31 December 2007 to the financial year ended 31 December 2010, whichever is lower. Non-executive Directors can dispose of all their shares one year after ceasing to be a Director.

**Resolution 13**

Resolution 13 is to empower the Directors to issue shares of the Company and to make or grant instruments (such as warrants or debentures) convertible into shares, and to issue shares in pursuance of such instruments, up to a number not exceeding in total 50% of the total number of issued shares (excluding treasury shares) of the Company, with a sub-limit of 15% for issues other than on a *pro rata* basis to shareholders. For the purpose of determining the aggregate number of shares that may be issued, the total number of issued shares (excluding treasury shares) shall be based on the total number of issued shares (excluding treasury shares) of the Company at the time that Resolution 13 is passed, after adjusting for (a) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time that Resolution 13 is passed, and (b) any subsequent bonus issue, consolidation or subdivision of shares.

**Resolution 14**

Resolution 14 is to empower the Directors to offer and grant awards and to allot and issue ordinary shares of the Company pursuant to the StarHub Performance Share Plan 2014 and the StarHub Restricted Stock Plan 2014 (collectively, the "**Share Plans**") provided that the aggregate number of ordinary shares of the Company allotted and issued under the Share Plans shall not exceed the limits specified in the rules of the Share Plans. Approval for the adoption of the Share Plans was given by shareholders at an Extraordinary General Meeting of the Company held on 14 April 2014. The grant of awards under the respective Share Plans will be made in accordance with their respective provisions.

**NOTICE OF BOOKS CLOSURE AND FINAL DIVIDEND PAYMENT DATE**

Notice is hereby given that, subject to the approval of the shareholders to the final dividend at the Eighteenth Annual General Meeting, the Register of Members and the Transfer Books of the Company will be closed on 26 April 2016.

Duly completed registrable transfers received by the Company's share registrar, M & C Services Private Limited, 112 Robinson Road, #05-01, Singapore 068902 up to the close of business at 5.00 p.m. on 25 April 2016 ("**Entitlement Date**") will be registered to determine members' entitlements to the final dividend. Subject as aforesaid, persons whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares of the Company as at 5.00 p.m. on the Entitlement Date will be entitled to the final dividend.

The final dividend, if so approved by shareholders, will be paid on 6 May 2016.

**Personal data privacy:**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

# CORPORATE INFORMATION

## Board of Directors

Steven Terrell CLONTZ (Chairman)  
 TAN Tong Hai (CEO)  
 MA Kah Woh  
 Peter SEAH Lim Huat  
 Nihal Vijaya Devadas KAVIRATNE CBE  
 TEO Ek Tor  
 SIO Tat Hiang  
 LIM Ming Seong  
 LIU Chee Ming  
 Robert J. SACHS  
 Rachel ENG Yaag Ngee  
 Nasser MARAFIH  
 Takeshi KAZAMI

## Audit Committee

MA Kah Woh (Chairman)  
 Nihal Vijaya Devadas KAVIRATNE CBE  
 LIM Ming Seong  
 Rachel ENG Yaag Ngee

## Executive Resource and Compensation Committee

Peter SEAH Lim Huat (Chairman)  
 SIO Tat Hiang  
 LIM Ming Seong  
 TEO Ek Tor

## Nominating Committee

Peter SEAH Lim Huat (Chairman)  
 SIO Tat Hiang  
 TEO Ek Tor

## Strategy Committee

Nihal Vijaya Devadas KAVIRATNE CBE (Chairman)  
 Steven Terrell CLONTZ  
 LIM Ming Seong  
 LIU Chee Ming  
 Robert J. SACHS  
 Nikhil O. J. EAPEN

## Risk Committee

TEO Ek Tor (Chairman)  
 TAN Tong Hai  
 SIO Tat Hiang

## Company Secretaries

Veronica LAI Kwai-Yi  
 KONG Pooi Foong

## Registration Number

199802208C

## Registered Address

67 Ubi Avenue 1  
 #05-01 StarHub Green  
 Singapore 408942  
 Tel : (65) 6825 5000  
 Fax : (65) 6721 5000

## Share Registrar

M & C Services Private Limited  
 112 Robinson Road #05-01  
 Singapore 068902

## Auditors

KPMG LLP  
 Public Accountants and Chartered Accountants  
 16 Raffles Quay #22-00  
 Hong Leong Building  
 Singapore 048581  
 Partner-in-charge: ANG Fung Fung (appointed w.e.f. 1 January 2011)

## Subsidiaries

StarHub Mobile Pte Ltd  
 StarHub Cable Vision Ltd.  
 StarHub Internet Pte Ltd  
 StarHub Online Pte Ltd  
 StarHub Shop Pte Ltd  
 StarHub, Inc.  
 StarHub (Hong Kong) Limited  
 StarHub (Mauritius) Ltd  
 Nucleus Connect Pte. Ltd.

## Associate

SHINE Systems Assets Pte. Ltd.

## Investor Relations

For enquiries on the Group's business performance, contact the Investor Relations team at email: [ir@starhub.com](mailto:ir@starhub.com)

# PROXY FORM

EIGHTEENTH ANNUAL GENERAL MEETING

STARHUB LTD

(Incorporated in the Republic of Singapore)

Co. Reg. No. 199802208C

## IMPORTANT

1. Relevant intermediaries as defined in Section 181 of the Companies Act, Cap 50 of Singapore, may appoint more than two proxies to attend, speak and vote at the Annual General Meeting.
2. For CPF/SRS investors who have used their CPF/SRS moneys to buy StarHub Ltd shares, this form of proxy is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. CPF/SRS investors should contact their respective Agent Banks/SRS Operators if they have any queries regarding their appointment as proxies.
3. By submitting an instrument appointing a proxy(ies) and/or representative(s), the member accepts and agrees to the personal data privacy terms set out in the Notice of the Eighteenth Annual General Meeting dated 28 March 2016.

I/We, \_\_\_\_\_ NRIC/Passport/Co. Reg. No. \_\_\_\_\_

of \_\_\_\_\_ (Address)

being a member/members of StarHub Ltd (the "**Company**") hereby appoint:

| Name                           | Address | NRIC/<br>Passport Number | Proportion of<br>Shareholdings (%) |
|--------------------------------|---------|--------------------------|------------------------------------|
|                                |         |                          |                                    |
| and/or (delete as appropriate) |         |                          |                                    |
|                                |         |                          |                                    |

as my/our proxy/proxies to attend, speak and vote for me/us and on my/our behalf at the Annual General Meeting ("**AGM**") of the Company to be held at Meeting Room 331, Level 3, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard, Suntec City, Singapore 039593 on 19 April 2016 at 10.00 a.m. and at any adjournment thereof.

I/We direct my/our proxy/proxies to vote for or against the Resolutions to be proposed at the AGM as indicated hereunder. In the absence of specific directions, the proxy/proxies will vote or abstain as he/they may think fit, as he/they will on any other matter arising at the AGM and at any adjournment thereof.

| No. | Resolutions  | For * | Against * |
|-----|--|-------|-----------|
|     | <b>Ordinary Business</b>   |       |           |
| 1   | To receive and adopt the Statement by Directors and Auditors' Report and Audited Financial Statements  |       |           |
| 2   | To re-appoint Mr Nihal Vijaya Devadas Kaviratne as Director  |       |           |
| 3   | To re-elect Mr Steven Terrell Clontz as Director   |       |           |
| 4   | To re-elect Mr Tan Tong Hai as Director  |       |           |
| 5   | To re-elect Mr Peter Seah Lim Huat as Director   |       |           |
| 6   | To re-elect Mr Sio Tat Hiang as Director   |       |           |
| 7   | To re-elect Dr Nasser Marafih as Director  |       |           |
| 8   | To re-elect Mr Ma Kah Woh as Director  |       |           |
| 9   | To re-elect Ms Rachel Eng Yaag Ngee as Director  |       |           |
| 10  | To approve the Directors' Remuneration   |       |           |
| 11  | To declare the Final Dividend  |       |           |
| 12  | To re-appoint KPMG LLP as Auditors and to authorise the Directors to fix their remuneration  |       |           |
|     | <b>Special Business</b>  |       |           |
| 13  | To authorise Directors to allot and issue shares   |       |           |
| 14  | To authorise Directors to offer and grant awards and to allot and issue shares pursuant to, and subject to the limits specified in, the StarHub Performance Share Plan 2014 and the StarHub Restricted Stock Plan 2014 |       |           |

\* If you wish to exercise all your votes "For" or "Against" the relevant Resolution, please tick (v) within the relevant box provided. Alternatively, if you wish to exercise your votes both "For" and "Against" the relevant Resolution, please indicate the number of Shares in the boxes provided.

\* Voting will be conducted by poll.

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2016.

Total Number of Shares Held

Signature(s) or Common Seal of members

**IMPORTANT: PLEASE READ NOTES OVERLEAF**

Affix  
Postage  
Stamp

**STARHUB LTD**  
112 Robinson Road  
#05-01  
Singapore 068902  
Attn: The Share Registrar

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**Notes:**

1. Please insert the total number of shares held by you. If you have shares entered against your name in the Depository Register (maintained by The Central Depository (Pte) Limited), you should insert that number of shares. If you only have shares registered in your name in the Register of Members (maintained by or on behalf of the Company), you should insert that number of shares. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number of shares. If no number is inserted, the instrument appointing a proxy or proxies shall be deemed to relate to all the shares held by you.
2. (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the meeting. Where such member's form of proxy appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.  
(b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's form of proxy appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form of proxy.  
"Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act, Cap. 50 of Singapore.
3. A proxy need not be a member of the Company.
4. The instrument appointing a proxy or proxies must be deposited at the office of the Share Registrar of the Company, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902, not less than 48 hours before the time appointed for the Annual General Meeting. Completion and return of the instrument appointing a proxy or proxies shall not preclude a member from attending and voting at the meeting. In such event, the relevant instrument appointing a proxy or proxies will be deemed to be revoked.
5. The instrument appointing a proxy or proxies must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised. Where an instrument appointing a proxy is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument may be treated as invalid.
6. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the Annual General Meeting, in accordance with Section 179 of the Companies Act, Cap. 50 of Singapore.
7. The Company shall be entitled to reject the instrument appointing a proxy or proxies if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument (including any related attachment) appointing a proxy or proxies. In addition, in the case of a member whose shares are entered against his name in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register 72 hours before the time appointed for holding the Annual General Meeting as certified by The Central Depository (Pte) Limited to the Company.

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