

## HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Boesenecker

- 1 Amend the Transportation, Housing, and Local Government Committee  
2 Report, dated February 20, 2024, page 2, line 31, after "strike" insert "the  
3 first".
- 4 Page 3 of the report, after line 1 insert:
- 5 "Page 6 of the bill, line 27, after "PROPERTY" insert "CONSISTING OF NOT  
6 LESS THAN FIVE UNITS".
- 7 Page 7 of the bill, line 1, after the period add "FOR THE PURPOSE OF  
8 DETERMINING WHETHER A PROPERTY CONSISTS OF AT LEAST THE MINIMUM  
9 NUMBER OF UNITS SET FORTH IN THIS SUBSECTION (1) FOR A QUALIFYING  
10 PROPERTY, AN ACCESSORY DWELLING UNIT DOES NOT COUNT AS A  
11 UNIT."."
- 12 Page 3 of the report, line 4, strike "OFFER."." and substitute "OFFER,  
13 NOTWITHSTANDING ANY REQUIREMENT OF APPROPRIATION BY A  
14 GOVERNING BODY FOR THE FINANCING."."
- 15 Page 3 of the report, after line 4 insert:
- 16 "Page 7 of the bill, line 27, strike "OR".
- 17 Page 8 of the bill, line 1, strike "SUBSTANTIALLY".".
- 18 Page 3 of the report, line 5, strike "THAT," and substitute "THAT".
- 19 Page 3 of the report, line 7, strike "APPROVED;"." and substitute  
20 "APPROVED, NOTWITHSTANDING ANY REQUIREMENT OF APPROPRIATION BY  
21 A GOVERNING BODY FOR THE FINANCING OR PAYMENT METHOD;".".
- 22 Page 4 of the report, line 20, strike "EITHER".
- 23 Page 4 of the report, line 35, strike "THAT," and substitute "THAT".
- 24 Page 5 of the report, line 2, strike "OCCURS."." and substitute "OCCURS;".".
- 25 Page 5 of the report, after line 9 insert:
- 26 "Page 14 of the bill, line 6, strike "SUBSECTION (2)(e)" and substitute  
27 "SUBSECTIONS (2)(e) AND (2)(f)".".

- 1 Page 5 of the report, after line 18 insert:
- 2 "Page 15 of the bill, line 4, strike "(3)(c)(I)(B)" and substitute  
3 "(3)(b)(II)(B)".
- 4 Page 5 of the report, strike lines 27 through 31.
- 5 Strike page 6 of the report.
- 6 Page 7 of the report, strike lines 1 through 8 and substitute:
- 7 "Page 15 of the bill, line 15, after "SELLER" insert "OF ITS INTENT TO  
8 MAKE AN OFFER TO PURCHASE THE QUALIFYING PROPERTY".
- 9 Page 16 of the bill, line 24, after "(a)" insert "(I)".
- 10 Page 16 of the bill, line 26, strike "SIXTY" and substitute "THIRTY".
- 11 Page 17 of the bill, line 4, strike "ONE HUNDRED TWENTY" and substitute  
12 "SIXTY".
- 13 Page 17 of the bill, after line 8 insert:
- 14 "(II) NOTWITHSTANDING SUBSECTION (5)(a)(I) OF THIS SECTION  
15 ANDEXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (6) OF THIS SECTION,  
16 IF A RESIDENTIAL SELLER HAS RECEIVED AN OFFER FROM A THIRD-PARTY  
17 BUYER THAT IS AN ENTIRELY CASH OFFER FOR THE THIRD-PARTY BUYER TO  
18 PURCHASE THE QUALIFYING PROPERTY, THE LOCAL GOVERNMENT SHALL  
19 AGREE TO CLOSE ON THE QUALIFYING PROPERTY AND EXECUTE THE  
20 NECESSARY AGREEMENTS TO FINALIZE THE SALE OF THE QUALIFYING  
21 PROPERTY TO THE LOCAL GOVERNMENT WITHIN THE SAME TIME PERIOD AS  
22 IS SET FORTH IN THE THIRD-PARTY BUYER'S OFFER."
- 23 Page 17 of the bill, line 12, strike "A" and substitute "ONE".
- 24 Page 17 of the bill, line 18, strike "THE".
- 25 Page 17 of the bill, line 21, strike "**time and tolling.** (a)" and substitute  
26 "**time.**" and after "THE" insert "TIME".
- 27 Page 17 of the bill, line 22, strike "SUBSECTION (5)(a) OF".

- 1 Page 17 of the bill, line 24, strike "SELLER." and substitute "SELLER OR,  
2 IF THE LOCAL GOVERNMENT HAS ASSIGNED ITS RIGHT OF FIRST REFUSAL,  
3 THE LOCAL GOVERNMENT'S ASSIGNEE AND THE RESIDENTIAL SELLER."
- 4 Page 17 of the bill, strike lines 25 through 27.
- 5 Page 18 of the bill, strike lines 1 through 10.
- 6 Page 18 of the bill, after line 10 insert:
- 7 "(7) **Certificate of compliance.** WITHIN FOURTEEN CALENDAR".
- 8 Page 7 of the report, after line 33 insert:
- 9 "Page 19 of the bill, strike lines 10 through 13 and substitute "LESS THAN  
10 FIFTEEN UNITS AND".
- 11 Page 19 of the bill, line 15, after the period add "FOR THE PURPOSE OF  
12 DETERMINING WHETHER A PROPERTY CONSISTS OF AT LEAST THE MINIMUM  
13 NUMBER OF UNITS SET FORTH IN THIS SUBSECTION (1) FOR A QUALIFYING  
14 PROPERTY, AN ACCESSORY DWELLING UNIT DOES NOT COUNT AS A  
15 UNIT.".
- 16 Page 9 of the report, lines 3 and 4, strike "SUBSECTION (2)(e) OF".
- 17 Page 9 of the report, line 31, strike "ADDRESSES" and substitute  
18 "ADDRESS".
- 19 Page 9 of the report, line 38, strike "(4)(a)(II)" and substitute "(5)(a)(II)".
- 20 Page 11 of the report, after line 18 insert:
- 21 "Page 22 of the bill, line 15, strike "(2)(d) AND (2)(e)" and substitute  
22 "(2)(c) AND (2)(d)".
- 23 Page 12 of the report, after line 36 insert:
- 24 "Page 25 of the bill, line 27, strike "OFFICE" and substitute "OFFER".
- 25 Page 26, strike line 1 and substitute "SECTIONS 29-4-1203 (4)(b)(II) AND  
26 (6)(a)(II)".
- 27 Page 13 of the report, line 4, strike "OWNED" and substitute "OWNED,

- 1 DIRECTLY OR INDIRECTLY,".
- 2 Page 13 of the report, line 7, strike the second "OR".
- 3 Page 13 of the report, line 11, strike "ENTITIES;". and substitute  
4 "ENTITIES, OR IF THE UNITED STATES, OR ANY AGENCY OR  
5 INSTRUMENTALITY THEREOF, OR THE STATE, OR ANY POLITICAL  
6 SUBDIVISION OF THE STATE, IS THE RESIDENTIAL SELLER OF OR IS A  
7 THIRD-PARTY BUYER OF THE APPLICABLE QUALIFYING PROPERTY;".
- 8 Page 13 of the report, after line 16 insert:
- 9 "Page 27 of the bill, line 17, strike "FORECLOSURE OR" and substitute  
10 "FORECLOSURE,".
- 11 Page 13 of the report, strike line 18 and substitute "FORECLOSURE, OR IF  
12 THE APPLICABLE QUALIFYING PROPERTY IS SUBSEQUENTLY TRANSFERRED  
13 BY A GOVERNMENT-SPONSORED ENTERPRISE TO A DIRECT OR INDIRECT  
14 WHOLLY OWNED SUBSIDIARY, AFFILIATED LENDER, OR OTHER THIRD  
15 PARTY;".
- 16 Page 13 of the report, line 19, strike "AT THE TIME OF" and substitute "ON  
17 OR AFTER" and strike the third "THE"." and substitute "THE APPLICABLE".".
- 18 Page 13 of the report, after line 21 insert:
- 19 "Page 28 of the bill, line 1, after "THE" insert "APPLICABLE".
- 20 Page 28 of the bill, line 3, after "THE" insert "APPLICABLE".".
- 21 Page 13 of the report, line 26, after "THE" insert "APPLICABLE".
- 22 Page 13 of the report, line 32, strike "A" and substitute "AN APPLICABLE".
- 23 Page 15 of the report, after line 19 insert:
- 24 "Strike "OR SUBSTANTIALLY" on: **Page 7**, lines 6, 19, and 24."

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