

AMENDMENT TO REPORT OF THE COMMITTEE OF THE WHOLE

HB1425_H.001

DATE 3/28/2024

Representative Weissman moved to amend the Report of the Committee of the Whole to reverse the action taken by the Committee in not adopting the following Weissman amendment, (L.001) to HB24-1425, to show that said amendment passed and that HB24-1425, as amended, passed.

Amend printed bill, page 2, line 19, strike "(uu) ON" and substitute "(uu) (I) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (2)(uu)(II) OF THIS SECTION, ON".

Page 2, after line 20 insert:

"(II) THE AMOUNT REQUIRED TO BE TRANSFERRED PURSUANT TO SUBSECTION (2)(uu)(I) OF THIS SECTION IS REDUCED BY FIVE HUNDRED THOUSAND DOLLARS."

Page 4, after line 8 insert:

"SECTION 3. In Colorado Revised Statutes, 24-75-1401, **add** (3.6) as follows:

24-75-1401. Indirect costs excess recovery fund - creation - departmental accounts - use of fund - definitions - repeal. (3.6) (a) NOTWITHSTANDING SUBSECTION (3)(a) OF THIS SECTION, ON JULY 1, 2024, THE STATE TREASURER SHALL TRANSFER FIVE HUNDRED THOUSAND DOLLARS FROM THE SEPARATE ACCOUNT FOR THE DEPARTMENT OF PUBLIC SAFETY OF THE INDIRECT COSTS EXCESS RECOVERY FUND TO THE CAPITAL CONSTRUCTION FUND CREATED IN SECTION 24-75-302 (1)(a).

(b) THIS SUBSECTION (3.6) IS REPEALED, EFFECTIVE JULY 1, 2025."

Renumber succeeding sections accordingly.

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