HB24-1175

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Boesenecker

- 1 Amend the Transportation, Housing and Local Government Committee
- 2 Report, dated February 20, 2024, page 3, after line 11 insert:
- 3 "Page 9 of the bill, strike line 11 and substitute "OF FIRST REFUSAL WITH
- 4 RESPECT TO A SPECIFIC QUALIFYING PROPERTY OR WITH RESPECT TO ALL
- 5 OUALIFYING PROPERTIES IN THE LOCAL GOVERNMENT'S JURISDICTION TO
- 6 A HOUSING".".

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- 7 Page 3 of the report, after line 14 insert:
- 8 "Page 9 of the bill strike lines 22 through 25 and substitute "IF THE 9 ASSIGNEE WERE THE LOCAL GOVERNMENT. THE LOCAL GOVERNMENT 10 MUST PROVIDE NOTICE OF ANY ASSIGNMENT AS FOLLOWS:
 - (I) If the local government has assigned its right of first refusal with respect to all properties within its jurisdiction, the local government must post a notice in a conspicuous location on its website indicating that the local government has assigned its right of first refusal and listing the assignee's name and contact information to receive notices required pursuant to this section. The notice posted in accordance with this subsection (2)(f)(I) must be effective for at least three months after it is posted and must explicitly state the date it expires, if any. Any notice posted by the local government in accordance with this subsection (2)(f)(I) is deemed constructive notice to the residential seller.
 - (II) IF THE LOCAL GOVERNMENT HAS NOT POSTED NOTICE IN ACCORDANCE WITH SUBSECTION (2)(f)(I) OF THIS SECTION AND ASSIGNS ITS RIGHT OF FIRST REFUSAL WITH RESPECT TO ALL QUALIFYING PROPERTIES IN ITS JURISDICTION OR WITH RESPECT TO A QUALIFYING PROPERTY THAT IS THE SUBJECT OF THE NOTICE PROVIDED BY A RESIDENTIAL SELLER IN ACCORDANCE WITH SUBSECTION (3)(b) OF THIS SECTION AFTER RECEIPT OF SUCH NOTICE, THE LOCAL GOVERNMENT SHALL IMMEDIATELY NOTIFY THE RESIDENTIAL SELLER OF THE ASSIGNMENT AND OF THE ASSIGNEE'S ADDRESS TO RECEIVE ANY NOTICES THE RESIDENTIAL SELLER IS REQUIRED TO SEND IN ACCORDANCE WITH THIS SECTION; EXCEPT THAT, IF THE SALE OF THE QUALIFYING PROPERTY THAT IS THE SUBJECT OF THE NOTICE PROVIDED BY THE RESIDENTIAL SELLER IN ACCORDANCE WITH SUBSECTION (3)(b) OF THIS SECTION HAS CONCLUDED, THEN NO NOTICE BY

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THE LOCAL GOVERNMENT OF THE ASSIGNMENT IS REQUIRED.".