

HB24-1425

HOUSE FLOOR AMENDMENT

Second Reading BY REPRESENTATIVES Weissman and Soper

1 Amend printed bill, page 2, line 19, strike "(uu) ON" and substitute
2 "(uu) (I) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (2)(uu)(II) OF
3 THIS SECTION, ON".

4 Page 2, after line 20 insert:

5 "(II) THE AMOUNT REQUIRED TO BE TRANSFERRED PURSUANT TO
6 SUBSECTION (2)(uu)(I) OF THIS SECTION IS REDUCED BY FIVE HUNDRED
7 THOUSAND DOLLARS."

8 Page 4, after line 8 insert:

9 "SECTION 3. In Colorado Revised Statutes, 24-75-1401, add
10 (3.6) as follows:

11 **24-75-1401. Indirect costs excess recovery fund - creation -
12 departmental accounts - use of fund - definitions - repeal.**

13 (3.6) (a) NOTWITHSTANDING SUBSECTION (3)(a) OF THIS SECTION, ON
14 JULY 1, 2024, THE STATE TREASURER SHALL TRANSFER FIVE HUNDRED
15 THOUSAND DOLLARS FROM THE SEPARATE ACCOUNT FOR THE
16 DEPARTMENT OF PUBLIC SAFETY OF THE INDIRECT COSTS EXCESS
17 RECOVERY FUND TO THE CAPITAL CONSTRUCTION FUND CREATED IN
18 SECTION 24-75-302 (1)(a).

19 (b) THIS SUBSECTION (3.6) IS REPEALED, EFFECTIVE JULY 1, 2025."

20 Renumber succeeding sections accordingly.

** *** ** *** **