



REPUBLIC OF CYPRUS



STATISTICAL SERVICE  
OF CYPRUS  
1444 NICOSIA

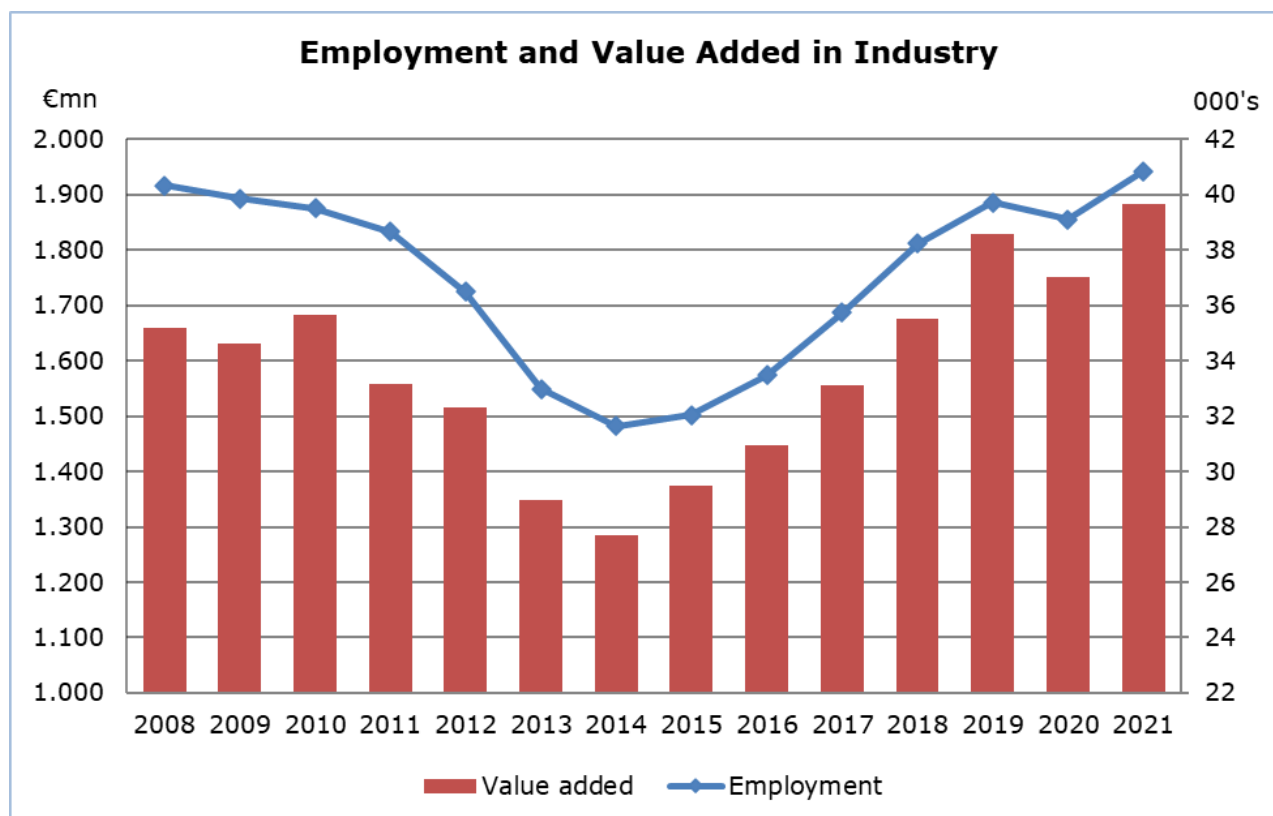
6 July, 2023

## PRESS RELEASE

### RESULTS OF THE SURVEY ON INDUSTRIAL PRODUCTION 2021

#### **Increase in Value Added in the Industrial Sector by 7,5%**

According to the results of the Survey on Industrial Production 2021, employment in the broad industrial sector increased in 2021 by 4,4% to 40,9 thousand compared to 39,1 thousand persons in 2020. In manufacturing employment reached 36,0 thousand, in mining and quarrying 0,6 thousand, in electricity supply 2,2 thousand and in water supply, sewerage and waste management 2,1 thousand persons.



In the whole of the industrial sector, production value at current prices recorded an increase of 15,1% to €5.430,7 million in 2021 compared to €4.719,2 million in 2020. In manufacturing, production value increased by 11,6% to €4.002,8 million, in electricity supply by 27,6% to €944,9 million, in water supply, sewerage and waste management by 25,0% to €408,5 million and in mining and quarrying by 13,0% to €74,6 million.

Value added at current prices increased by 7,5% in the total of industry and reached €1.882,5 million in 2021 compared to €1.751,1 million in 2020. In manufacturing, value added increased by 7,7% to €1.419,9 million, in water supply, sewerage and waste management by 17,9% to €190,2 million and in mining and quarrying by 19,0% to €31,0 million. On the contrary, in electricity supply value added decreased by 1,4% to €241,5 million.

**Table**

<b>Economic Activity</b>	<b>Employment</b>			<b>Production Value</b>			<b>Value Added</b>		
	<b>(000's)</b>		<b>%*</b>	<b>(€mn)</b>		<b>%*</b>	<b>(€mn)</b>		<b>%*</b>
	<b>2020</b>	<b>2021</b>		<b>2020</b>	<b>2021</b>		<b>2020</b>	<b>2021</b>	
Mining and Quarrying	0,5	0,6	8,3	66,0	74,6	13,0	26,0	31,0	19,0
Manufacturing	34,5	36,0	4,4	3.586,1	4.002,8	11,6	1.318,7	1.419,9	7,7
Electricity Supply	2,2	2,2	-0,7	740,4	944,9	27,6	245,0	241,5	-1,4
Water Supply, Sewerage, Waste Management and Remediation Activities	1,9	2,1	9,7	326,7	408,5	25,0	161,3	190,2	17,9
<b>Total Industry</b>	<b>39,1</b>	<b>40,9</b>	<b>4,4</b>	<b>4.719,2</b>	<b>5.430,7</b>	<b>15,1</b>	<b>1.751,1</b>	<b>1.882,5</b>	<b>7,5</b>

\* Annual percentage change of 2021 compared to 2020.

## **METHODOLOGICAL INFORMATION**

### **Definitions**

**Employment** – The average number of all persons employed during the year, in full time equivalent terms.

**Production Value** - The value of goods produced, services rendered to others, net receipts from the sale of goods sold in the same condition as purchased, other income and changes in the value of work-in-progress at the end of the year.

**Value Added** - Derived by deducting from the production value the aggregate costs of all materials used, other production expenses, administrative expenses and rents paid for buildings and machinery.

### **Coverage and Collection of Data**

The Industrial Production Survey covers a sample of around 1.470 enterprises with main activity falling under sections B, C, D and E of the classification system of economic activities NACE Rev. 2 of the European Union.

The collection of data from the Statistical Service is done by personal interview with the use of a special questionnaire.

### ***For more information:***

CYSTAT Portal, subtheme [Industry](#)  
[Predefined Tables](#) (Excel)  
[Methodological Information](#)

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