

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING TRANSFERS OF MONEY FOR CAPITAL CONSTRUCTION.

Prime Sponsors: Reps. Bird and Sirota
Sens. Bridges and Kirkmeyer

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Phone: 303-866-4957
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Appropriation Items of Note

Appropriation Not Required, Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/02/24.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
L.009	Bill Sponsor amendment - changes fiscal impact

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2024-25.

Description of Amendments in This Packet

L.009 Bill Sponsor amendment **L.009** (attached) reverses an amendment adopted by the House on Second Reading that replaced \$1,000,000 transfer from the General Fund with a \$1,000,000 transfer from the Legal Services Cash Fund.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2024-25 based on the March 2024 Office of State Planning and Budgeting revenue forecast. The JBC has included as part of its FY 2024-25 budget package the \$231.7 million General Fund, and \$500,000 General Fund Exempt, revenue decrease that would result from the passage of this bill, which includes the General Fund impact of adopting amendment **L.009**.