



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 24-1138 Date: March 27, 2024
Prime Sponsors: Rep. Bird; Sirota Bill Status: House Appropriations
Sen. Bridges; Kirkmeyer Fiscal Analyst: Matt Bishop | 303-866-4796
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Bill Topic: TRANSFERS FOR CAPITAL CONSTRUCTION

Summary of Fiscal Impact: [ ] State Revenue [x] State Transfer [ ] Local Government
[ ] State Expenditure [ ] TABOR Refund [ ] Statutory Public Entity

Budget package bill. In FY 2024-25, the bill makes various transfers to fund capital construction and information technology projects.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of the FY 2024-25 budget package.

Table 1
State Fiscal Impacts Under HB 24-1425

Table with 4 columns: Category, Budget Year FY 2024-25, Out Year FY 2025-26, and Revenue/Expenditures. Rows include Revenue, Expenditures, Transfers (General Fund, Exempt, Trust Fund, Marijuana Tax Cash Fund, Capital Construction Fund, IT Capital Account), Net Transfer (\$0), and Other Budget Impacts.

## Summary of Legislation

The bill transfers \$318.0 million for capital construction and information technology projects in FY 2024-25.

## State Transfers

On July 1, 2024, the bill transfers:

- \$160,844,354 from the General Fund to the Capital Construction Fund;
- \$84,875,462 from the Controlled Maintenance Trust Fund to the Capital Construction Fund;
- \$70,811,334 from the General Fund to the IT Capital Account of the Capital Construction Fund;
- \$1,000,000 from the Marijuana Tax Cash Fund to the IT Capital Account of the Capital Construction Fund; and
- \$500,000 from the General Fund Exempt Account to the Capital Construction Fund.

## Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

## State and Local Government Contacts

Joint Budget Committee Staff

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit the [General Assembly website](#).