

MEMORANDUM



JOINT BUDGET COMMITTEE

TO Joint Budget Committee
FROM Tom Dermody, JBC Staff (303-866-4963)
DATE April 17, 2024
SUBJECT Draft Letter to Controller Summarizing Committee Action on Cash Fund Waivers

Attached to this memo is a draft letter from the Joint Budget Committee to the State Controller which summarizes the Committee's action on Cash Fund Waivers requested by Executive Branch agencies and approved by the Committee.

STATE OF COLORADO

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JOINT BUDGET COMMITTEE
LEGISLATIVE SERVICES BUILDING
200 EAST 14TH AVENUE, 3RD FLOOR
DENVER, CO 80203
TELEPHONE 303-866-2061
<http://leg.colorado.gov/agencies/joint-budget-committee>

April 17, 2024

Mr. Robert Jaros
State Controller
Department of Personnel
1525 Sherman Street, 5th Floor
Denver, CO 80203

Dear Mr. Jaros:

The Joint Budget Committee has considered cash fund maximum reserve waiver requests submitted by the Executive Branch during the 2024 budget cycle. Pursuant to Section 24-75-402 (8), C.R.S., the Committee authorizes an exemption waiver from the maximum reserve and an alternate reserve, if approved, for the following funds:

CASH FUND WAIVERS APPROVED IN FY 2024-25 BUDGET CYCLE

ANALYST	DEPARTMENT	FUND NAME	STATUTORY CITATION	FISCAL YEARS WAIVER APPROVED	ALTERNATE RESERVE	DATE OF ACTION
Louellen Lowe	Early Childhood	Child Care Licensing Fund	26.5-5-311 (4)	FY 2023-24	None.	Feb. 14, 2024
Louellen Lowe	Early Childhood	Records and Reports Fund	19-1-307 (2.5)	FY 2023-24, FY 2024-25, FY 2025-26	None.	Feb. 14, 2024
Abby Magnus	Public Health	Medical Marijuana Cash Fund	25-1.5-106 (16)(a)	FY 2022-23, FY 2023-24, FY 2024-25	None.	March 13, 2024
Jon Catlett	Revenue	Colorado DRIVES Vehicle Services Account	42-1-211 (2)	FY 2023-24, FY 2024-25, FY 2025-26	None.	Feb. 27, 2024
Kelly Shen	Regulatory Agencies	Prescription Drug Monitoring Cash Fund	12-280-405 (1)	FY 2023-24	None.	Feb. 16, 2024
Kelly Shen	Regulatory Agencies	Division of Professions and Occupations Cash Fund	12-20-105 (3)	FY 2023-24	None.	Feb. 16, 2024

If you have any questions or concerns, please contact Jessi Neuberg of our staff at 303-866-2061 and request to speak with the analyst identified in the table above.

Sincerely,

Representative Shannon Bird, Chair
Joint Budget Committee

cc:

Mr. Mark Ferrandino, Director, Office of State Planning and Budgeting
Mr. Craig Harper, Staff Director, Joint Budget Committee