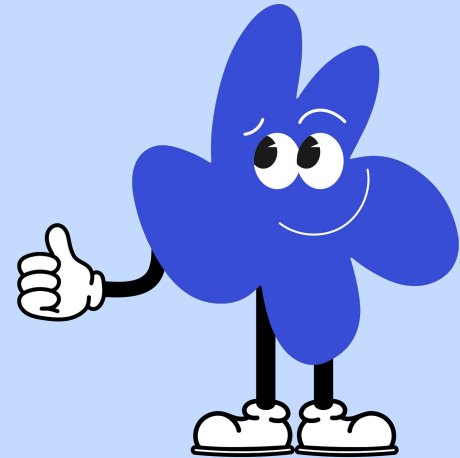


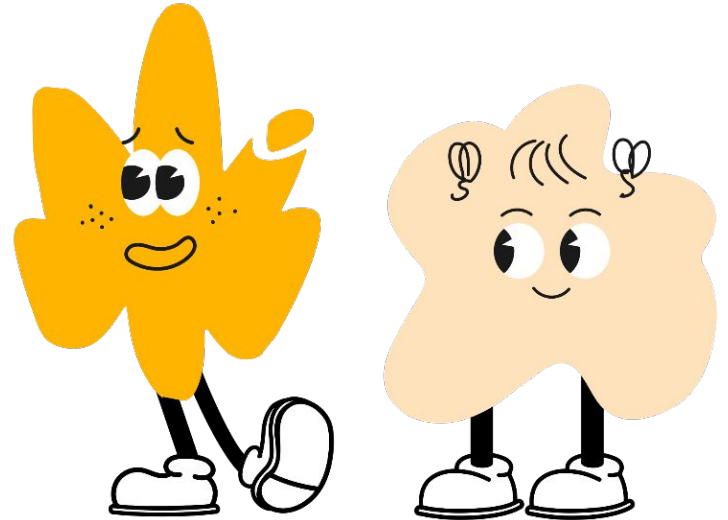
Second Grade

Financial Literacy

Lesson 5
Education and Income



Learning Target: I can explain the relationship between education and income.



Essential Question

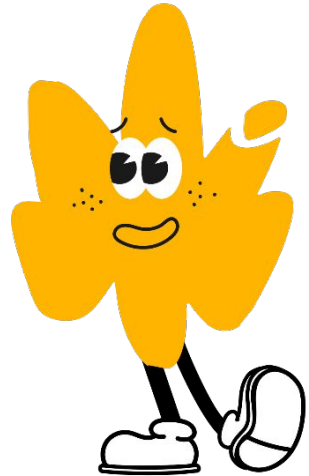
Is there a relationship between education and income?

Key Vocabulary

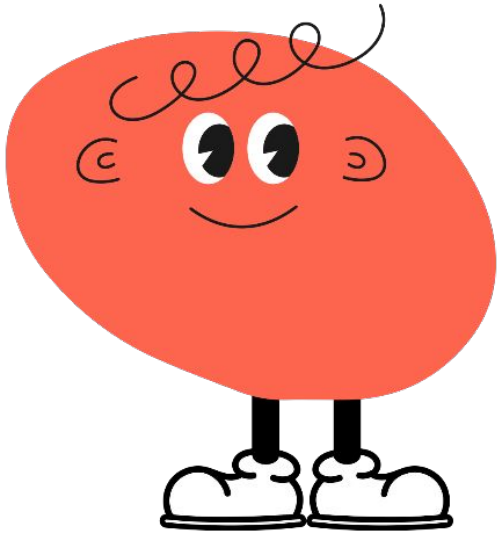
education

income

salary

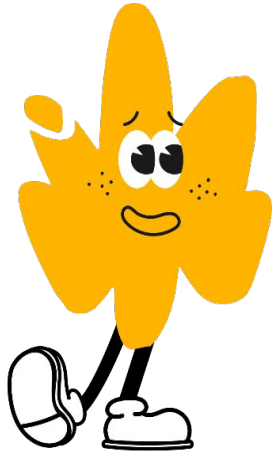


**What do you want to
be when you grow
up?**



**How are you going
to learn how to do
that?**

Let's learn more
about different
**educational
paths** after
graduating
high school!



What is College?

How does education affect income?

EDUCATION LEVEL	MEDIAN WEEKLY INCOME
Less than a high school diploma	\$626
High School Graduate (include equivalency)	\$809
Some college, no degree	\$899
Associate's degree	\$963
Bachelor's degree	\$1,334
Master's degree	\$1,574
Doctoral degree	\$1,909
Professional degree	\$1,924

Source: <https://www.bls.gov/emp/chart-unemployment-earnings-education.htm>

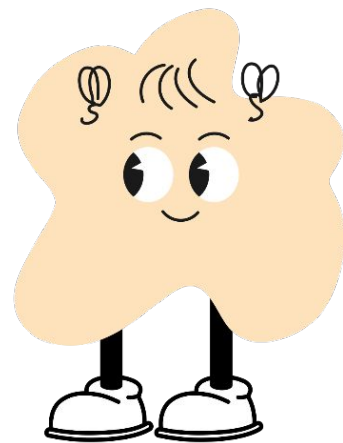
Lets take about different occupations



Time for a Research Project

As a class, we are going to explore the [U.S. Department of Labor and Statistics Occupational Outlook Handbook](#).

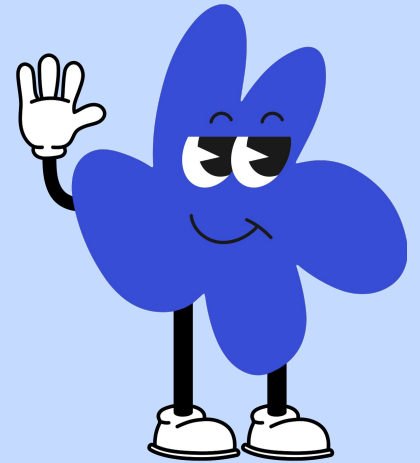
Keep this page bookmarked because we will be coming back to it!





Learning Target: I can explain the relationship between education and income.

thanks.



APPENDIX: Resources and Activity Worksheets

Slide 5: What Do You Want to Be When You Grow Up?

Often the conversation of future careers is shared during elementary school but discussions about HOW that happens is not always part of that conversation. This lesson encourages children to think about what they need to *learn* to have the job they want.

Slide 6: What is College?

Share this video with the students. It will help build background knowledge about different types of educational experiences after high school.

APPENDIX: Resources and Activity Worksheets

Slides 7-8: How Education Affects Income

The chart on slide 7 shows the median weekly income of individuals with various educational experience. It includes those over the age of 25 and includes both full-time wage and salary workers.

Guiding Questions:

- What does this chart tell us about how education and the amount of money a person earns are related?
- What else do you notice?

Source: <https://www.bls.gov/emp/chart-unemployment-earnings-education.htm>

APPENDIX: Resources and Activity Worksheets

Slides 9-10: Assessing Different Occupations

With guidance, explore the U.S. Department of Labor and Statistics Occupational Outlook Handbook, linked [HERE](#). Use whatever management tool you have to call on students to let them choose from the list of occupations and learn about them together. Use your discretion to determine how many occupations to explore.

Each occupation includes the following information:

- Explanation of what the individual does in that occupation
- Work Environment
- Education/Skills required to be qualified for that job
- Pay
- Similar Occupations

APPENDIX: Resources and Activity Worksheets

Slide 10: Assessing Different Occupations

The remaining lessons of this unit include a research project for you students. You may want to create an anchor chart, encourage students to take notes, or keep a digital record of what you learn for future reference. Exploring this site together will also help them know how to use it independently.

APPENDIX: Resources and Activity Worksheets

Slide 11: What Did we Learn Today?

Have a reflective conversation with your students. Guiding questions could include:

- What are your big takeaways from our learning today?
- Do all occupations require the same amount of education or training? Explain your thinking.
- Is there a relationship between the amount of education you have and the income you can earn?
- What was most interesting to you about the occupations we explored today?
- What were you surprised to learn about the occupations we explored today?