

2024 Critical Needs Treasurer's Office

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El Paso County Treasurer
Treasurer's Office
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Department's Operating Indicators

OPERATING INDICATORS			
	2022 ACTUAL	2023 YTD	2024 Project
Annual Tax Statements	270,195	283,247	285,000
Delinquent Tax Statements	13,195	11,995	14,000
Property Tax Payments Processed	449,629	485,723	490,000
Tax roll-changes (statements)	583	257	600
Non-property tax revenue transactions	37,873	14,934	42,500
Tax Liens Sold-manufactured housing	135	107	75
Tax Liens Sold-real estate	1,911	2,283	2,000
Tax Liens redeemed	1,728	924	1,900
Tax Deeds issued	11	13	10
Certificates of Taxes Due Reports	35,610	31,928	47,000
County warrants paid	8,859	5,715	8,900



Budgetary Highlights

The Treasurer's Office successfully implemented a new tax collection system, Harris Govern Collectware. This replaced the VAX system that was over 35 years old. The office went live with the new system on August 14, 2023.

The Treasurer's Office transitioned this year to conducting Tax Lien Sales on-line. This provides bidders nationwide to participate remotely.



Critical Needs and Justification

Postage Increase

- To continue to fulfill the statutory requirement CRS 39-10-103 to mail annual Tax Statements to property owners in January of each year and Delinquent Statements CRS 39-10-109 in the June timeframe along with daily correspondence to citizens throughout the year. Additional funding to the Treasurer's budget is needed to cover these postage rate increases.
- First-class postage rates increased twice for an overall increase of \$.06 in 2023 from \$.60 to \$.66. The U.S. Postal Service is projecting in 2024 another 5% increase in postage rates.
- Property owners successfully being informed of the property taxes due each year as required under Colorado Statutes so they can make proper payments. The Treasurer's office collects and distributes annually \$715,000,000 in property tax revenue to the county, 17 school districts and 330 taxing districts.



Base Budget & Critical Needs

<u>Description</u>	<u>2024 Base Budget</u>	<u>2024 Critical Needs/Requests</u>	<u>2024 PBB</u>
Treasurer	\$ 1,503,779	\$ 37,000	\$ 1,540,779

Additional Funding Request 2024 On Going:

- Operating increase for Postage \$37,000





Questions?