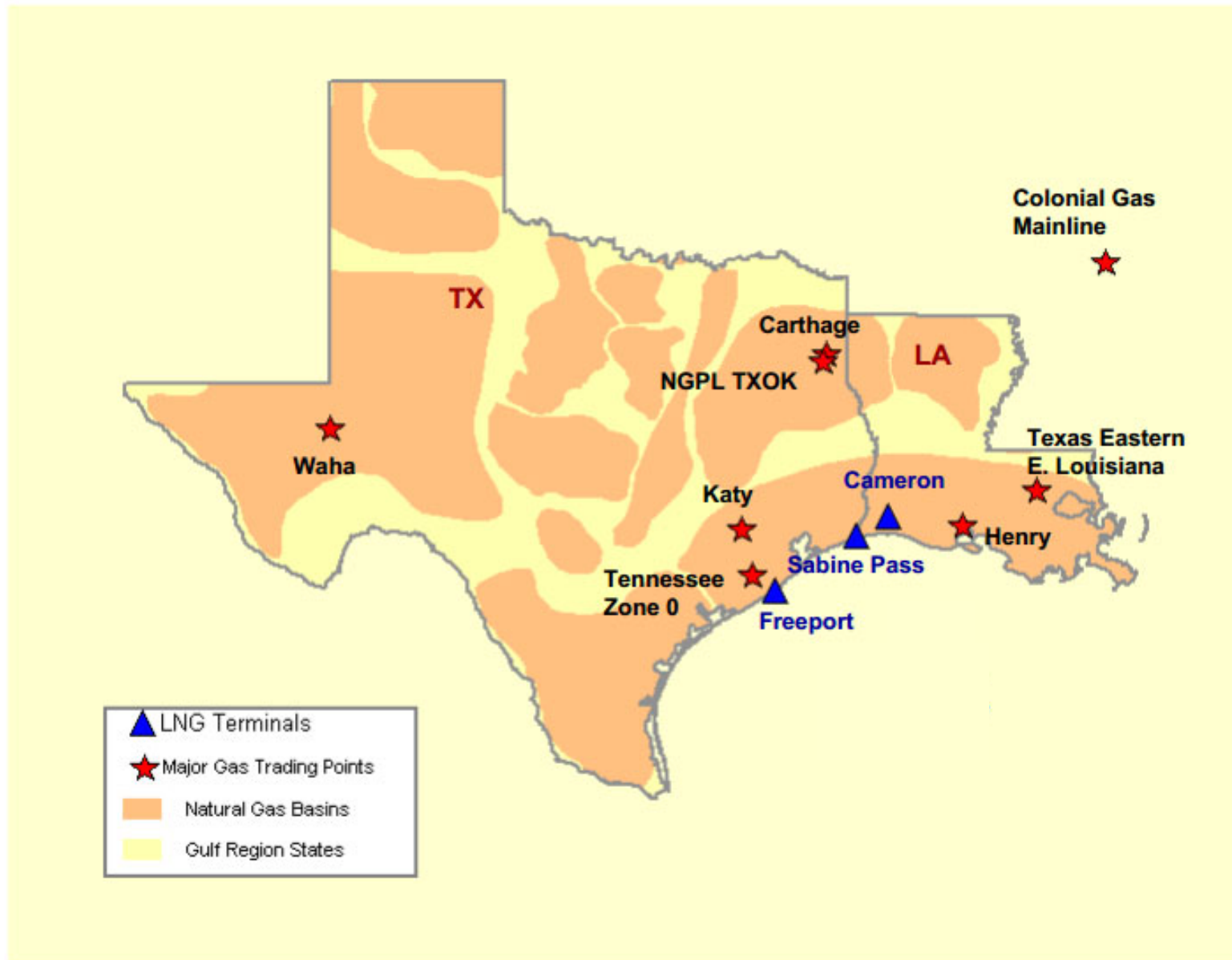


Gulf Coast Natural Gas Region

Federal Energy Regulatory Commission Market Assessments



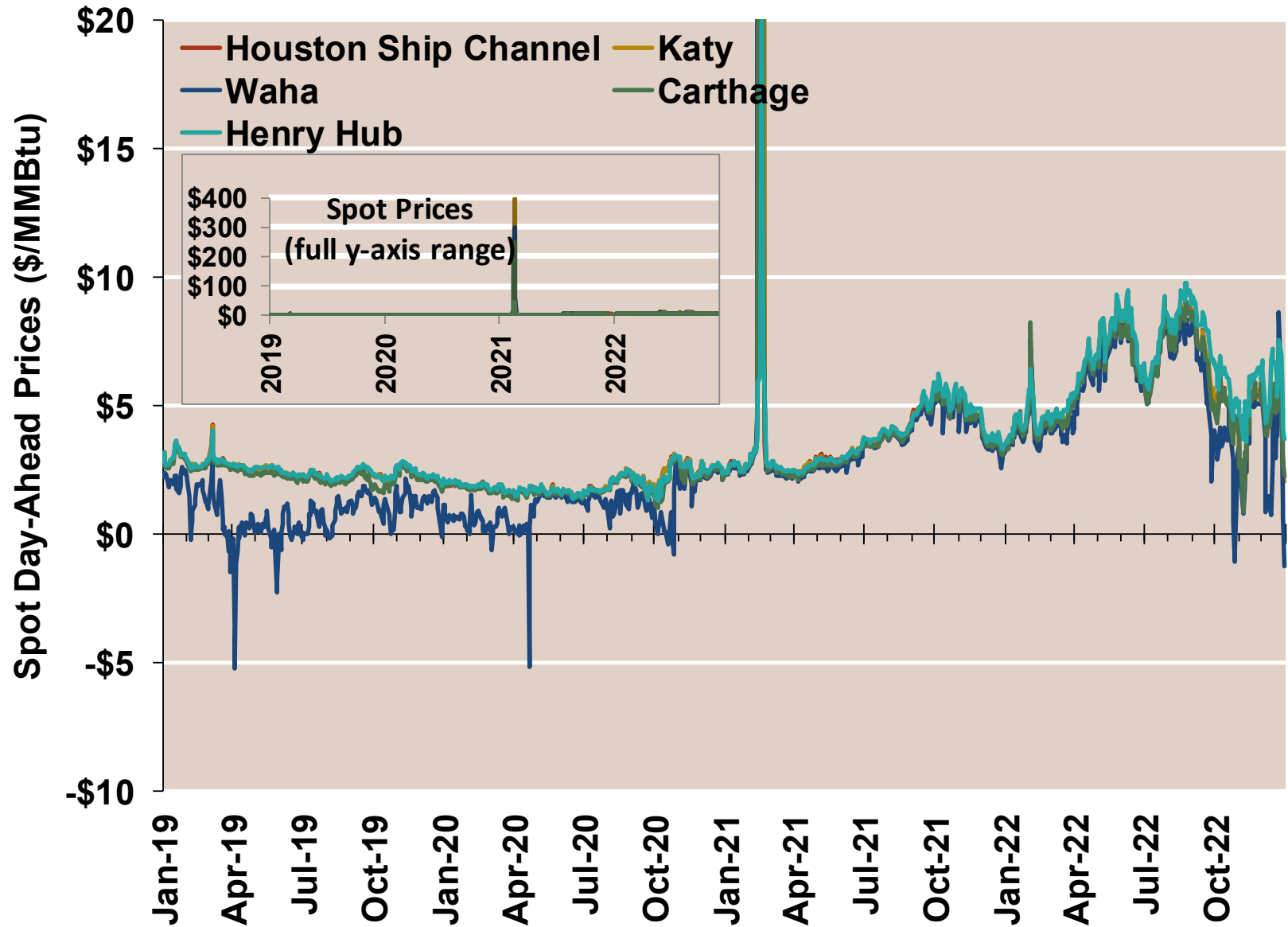
**Gulf Coast Day-Ahead Prices
Averaged Annually/Seasonally**

Federal Energy Regulatory Commission **Market Assessments**

	Average Day Ahead Prices (\$/MMBtu)	Houston Ship Chnl	Katy Texas	Waha Hub	Carthage TX	Henry Hub
2020	Annual	2.00	2.00	1.14	1.88	2.00
	Summer	1.91	1.91	1.08	1.79	1.89
	Winter 2020/2021	11.54	9.85	7.68	3.70	3.15
2021	Annual	7.24	6.55	5.53	3.99	3.87
	Summer	3.82	3.81	3.56	3.70	3.86
	Winter 2021/2022	4.25	4.29	4.04	4.27	4.51
2022	Annual	5.86	5.89	5.24	5.79	6.42
	Summer	6.97	6.97	6.21	6.82	7.44
	Winter 2022/2023	4.30	4.36	3.49	4.41	5.52

Gulf Coast Day-Ahead Prices

Federal Energy Regulatory Commission Market Assessments

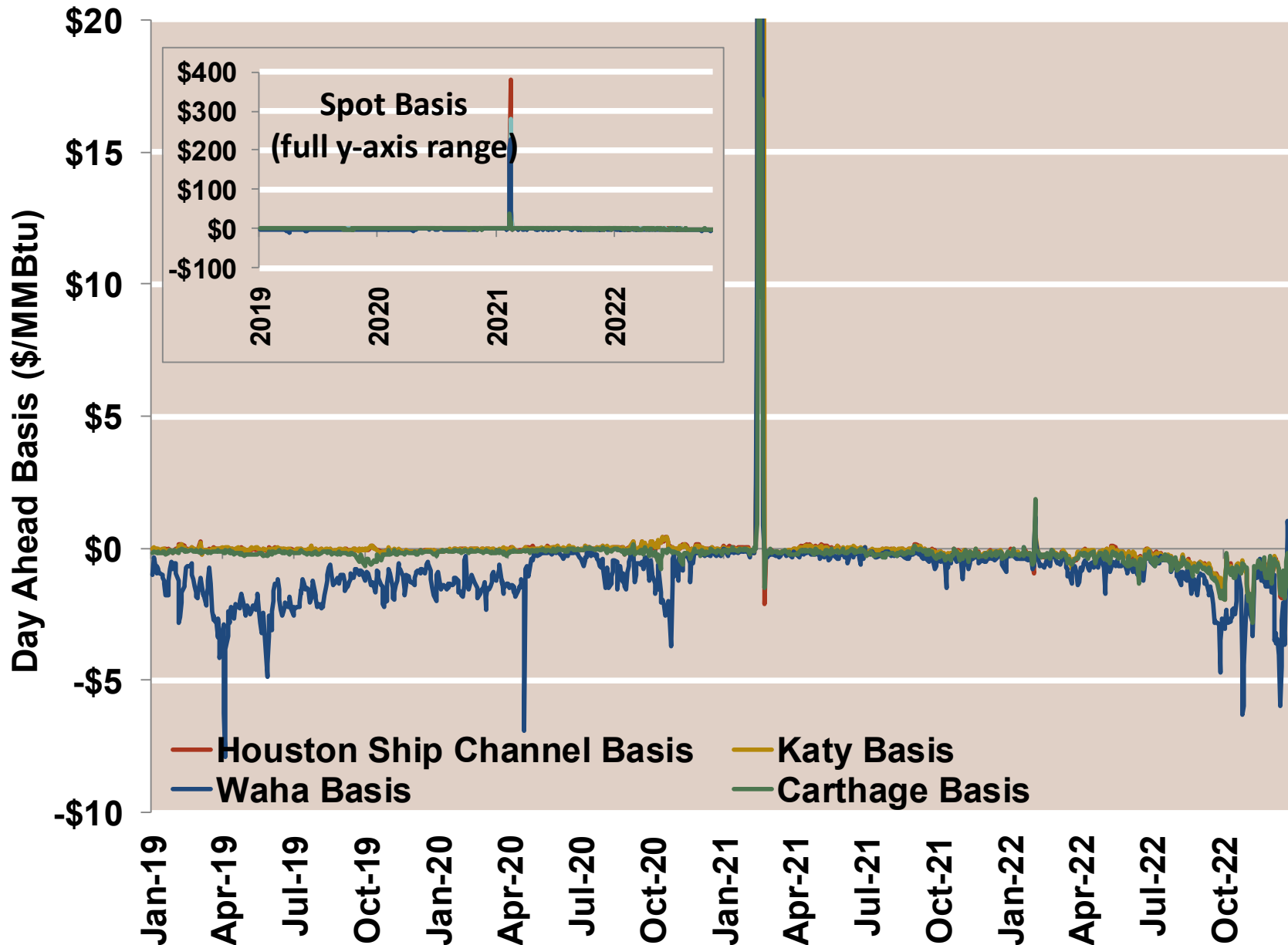


Source: Derived from S&P Global Platts data

Note: The inset graphic now shows spot prices for the full y-axis range *not* the 30-day moving average.

Gulf Coast Day-Ahead Basis

Federal Energy Regulatory Commission Market Assessments

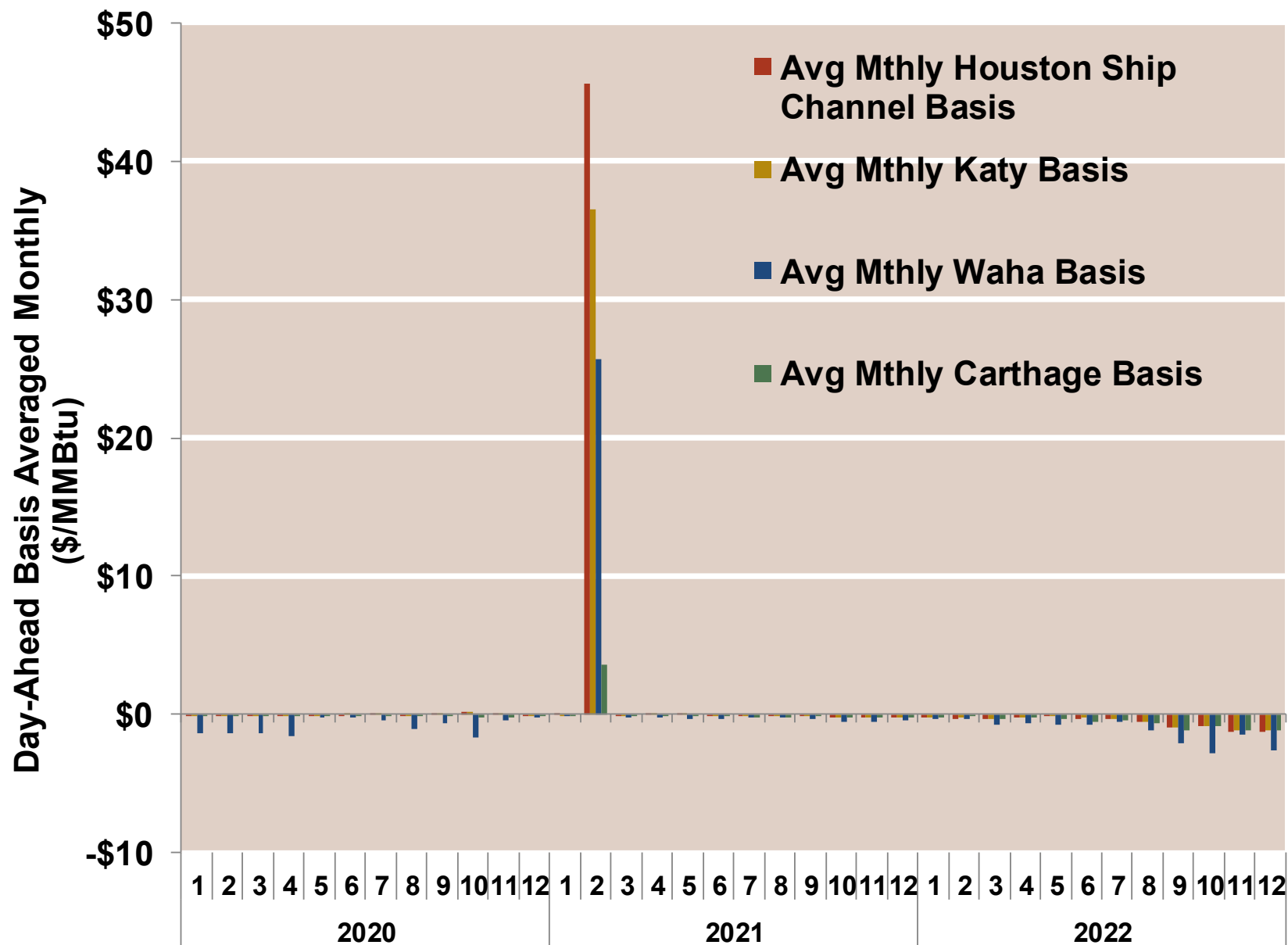


Source: Derived from S&P Global Platts data

Note: The inset graphic now shows spot basis for the full y-axis range *not* the 30-day moving average.

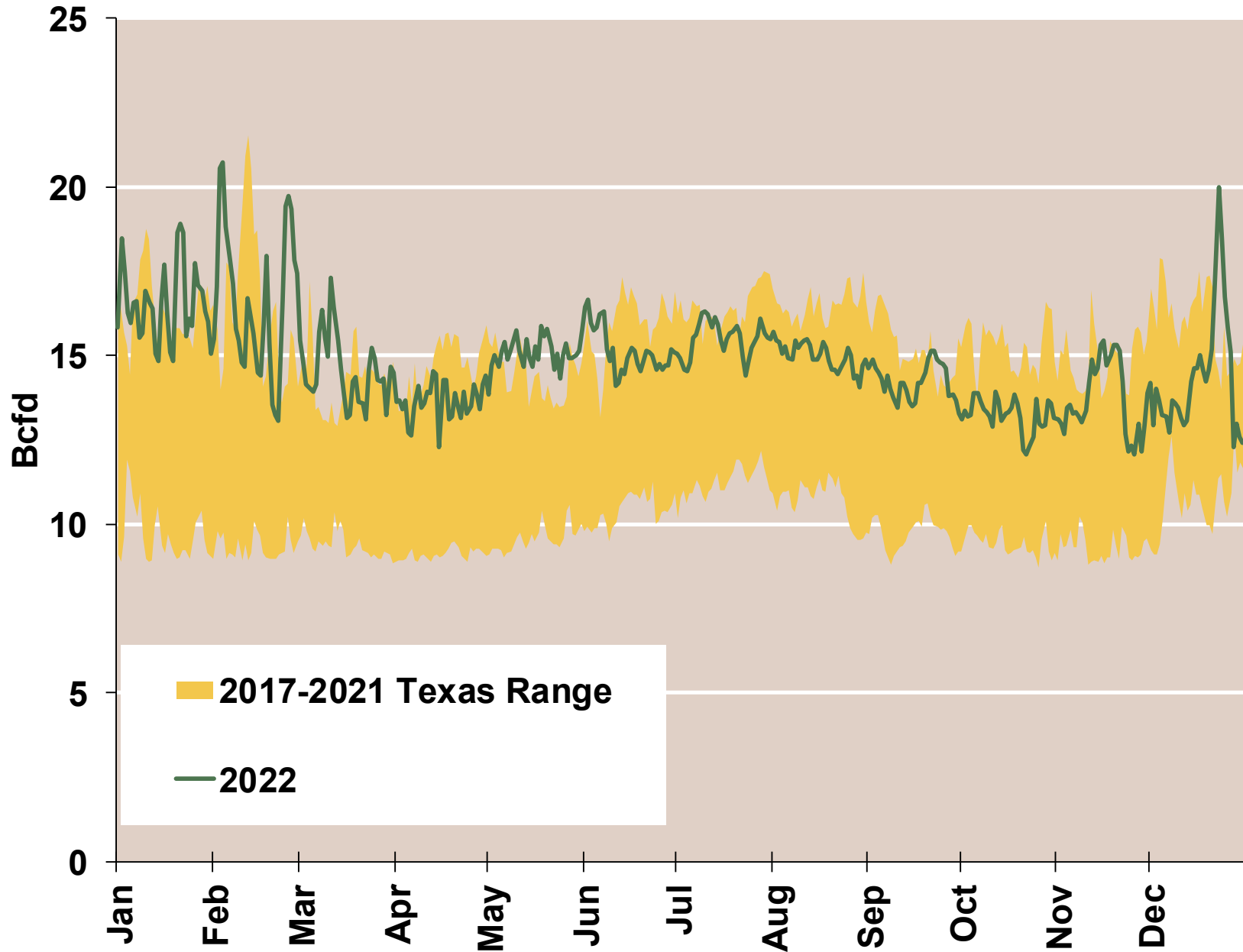
Gulf Day-Ahead Basis To Henry Hub Averaged Monthly

Federal Energy Regulatory Commission Market Assessments



Daily Texas Natural Gas Demand All Sectors

Federal Energy Regulatory Commission Market Assessments



Source: Derived from S&P Global Bentek Energy data

Texas Natural Gas Consumption for Power Generation

Federal Energy Regulatory Commission Market Assessments

