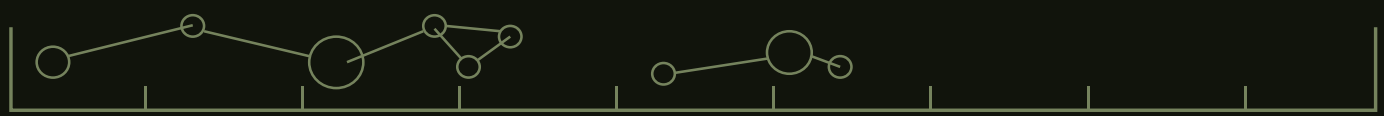


BLAST
Q2 2024

X_[SRT_02.78.53] //_[34.66.10]_//

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TD



Q2 HIGHLIGHTS

\$3B

Bridged TVL

\$2B

Dapp TVL

1.5M

Users

200+

Live Dapps

Blast is the **6TH LARGEST CHAIN** by Dapp TVL and Dex Volume, and a top 5 chain by fees paid

Blast is the only chain with its own stablecoin, USDB, which is **the 5th most used and 4th most held** stablecoin globally

Blast is the fastest growing chain of all time

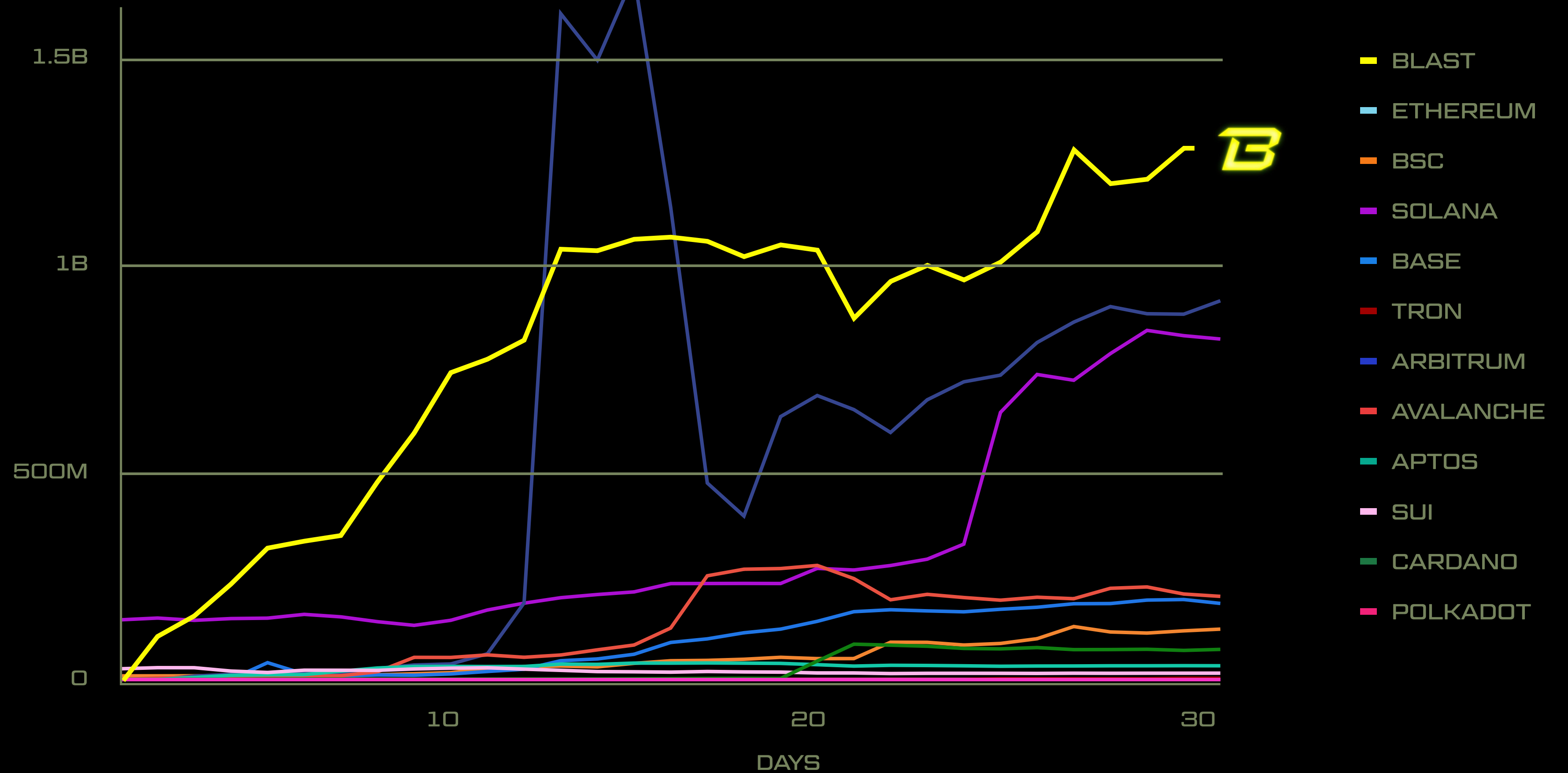
Blast has **more native Dapps than any other chain**, and Tier 1 VCs (who are not Blast investors) are leading rounds to fund them

Native yield on Blast is enabling new business models and **higher yield opportunities** than any other chain

Blast-native Dapps like Fantasy are seeing breakout success and two Blast-native Dapps reached **\$500M TVL in less than 4 months**

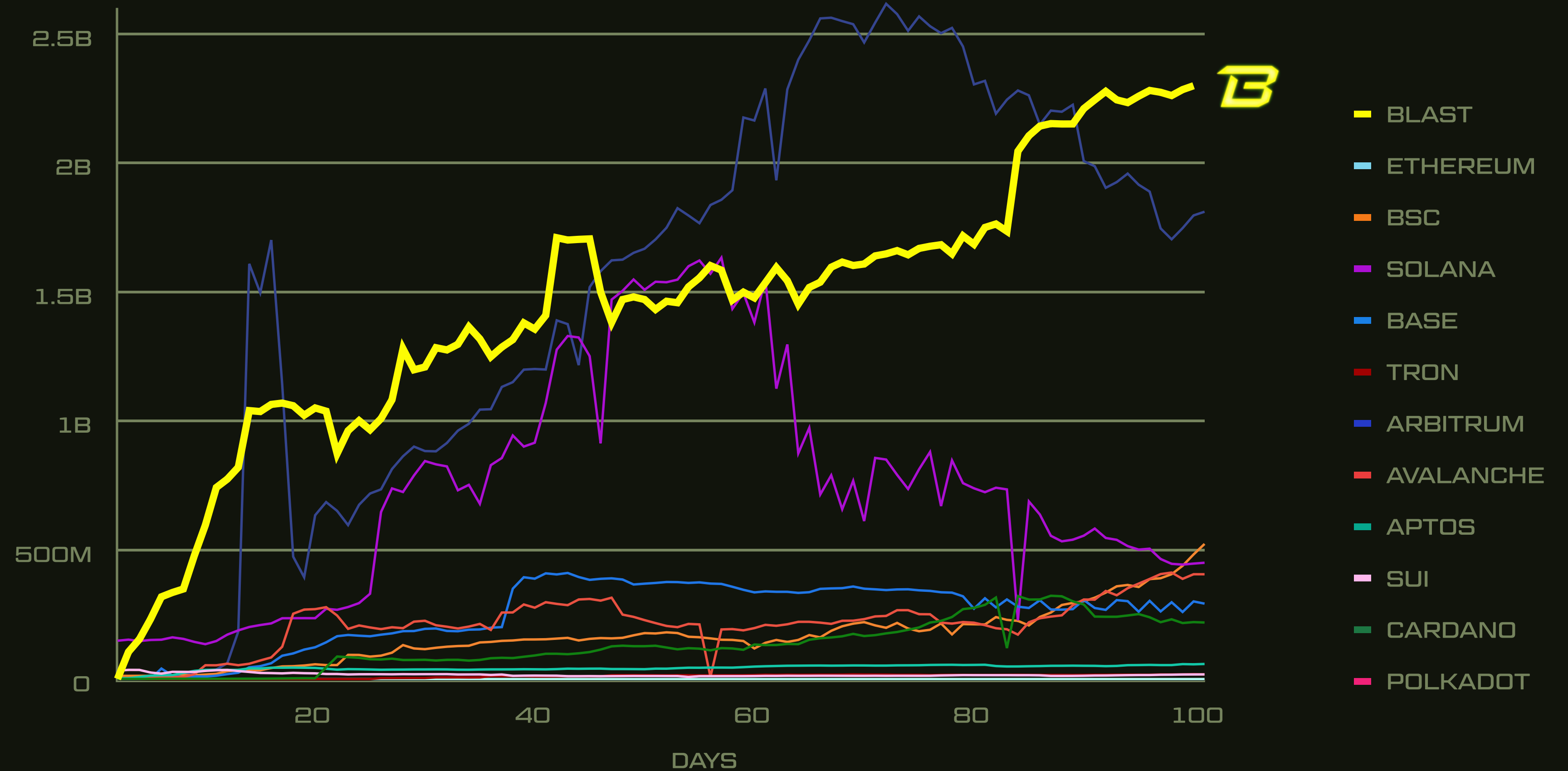
OUTPACING EVERY CHAIN IN THE FIRST 30 DAYS OF LAUNCH

Beyond the initial \$1B milestone, Blast continued to grow faster in its first 30 days than any other chain in history.



FASTEST GROWING CHAIN IN FIRST 100 DAYS IN CRYPTO HISTORY

Blast has been live for just over 100 days and has continued to grow faster than any chain in history throughout that entire time period.



ALREADY THE 6TH LARGEST ONCHAIN ECONOMY GLOBALLY

Biggest economies by Dapp TVL

Chain	FDV
1. Ethereum	\$430 Billion
2. Tron	\$10 Billion
3. BNB	\$87 Billion
4. Solana	\$78 Billion
5. Arbitrum	\$8 Billion
6. BLAST	
7. Base	
8. Polygon	\$5.8 Billion
9. Avalanche	\$20 Billion
10. Optimism	\$8 Billion

Biggest economies by Dex Volume

Chain	Age
1. Ethereum	9y Old
2. Solana	3y Old
3. Arbitrum	3y Old
4. BNB	4y Old
5. Base	1y Old
6. BLAST	0.3y Old
7. Optimism	3y Old
8. Linea	1y Old
9. Avalanche	3y Old
10. zkSync Era	1.2y Old

ALREADY A TOP 5 CHAIN BY FEES PAID GLOBALLY

1 DAY

FDV

1. TRON	\$10B
2. ETHEREUM	\$430B
3. SOLANA	\$78B
4. BNB	\$87B
5. BLAST	
6. OPTIMISM	\$8B
7. BASE	
8. TON	\$36B
9. ARBITRUM	\$8B
10. NEAR	\$6B

7 DAY

FDV

1. TRON	\$10B
2. ETHEREUM	\$430B
3. SOLANA	\$78B
4. BNB	\$87B
5. BLAST	
6. BASE	
7. TON	\$36B
8. OPTIMISM	\$8B
9. ARBITRUM	\$8B
10. POLYGON	\$6B

30 DAY

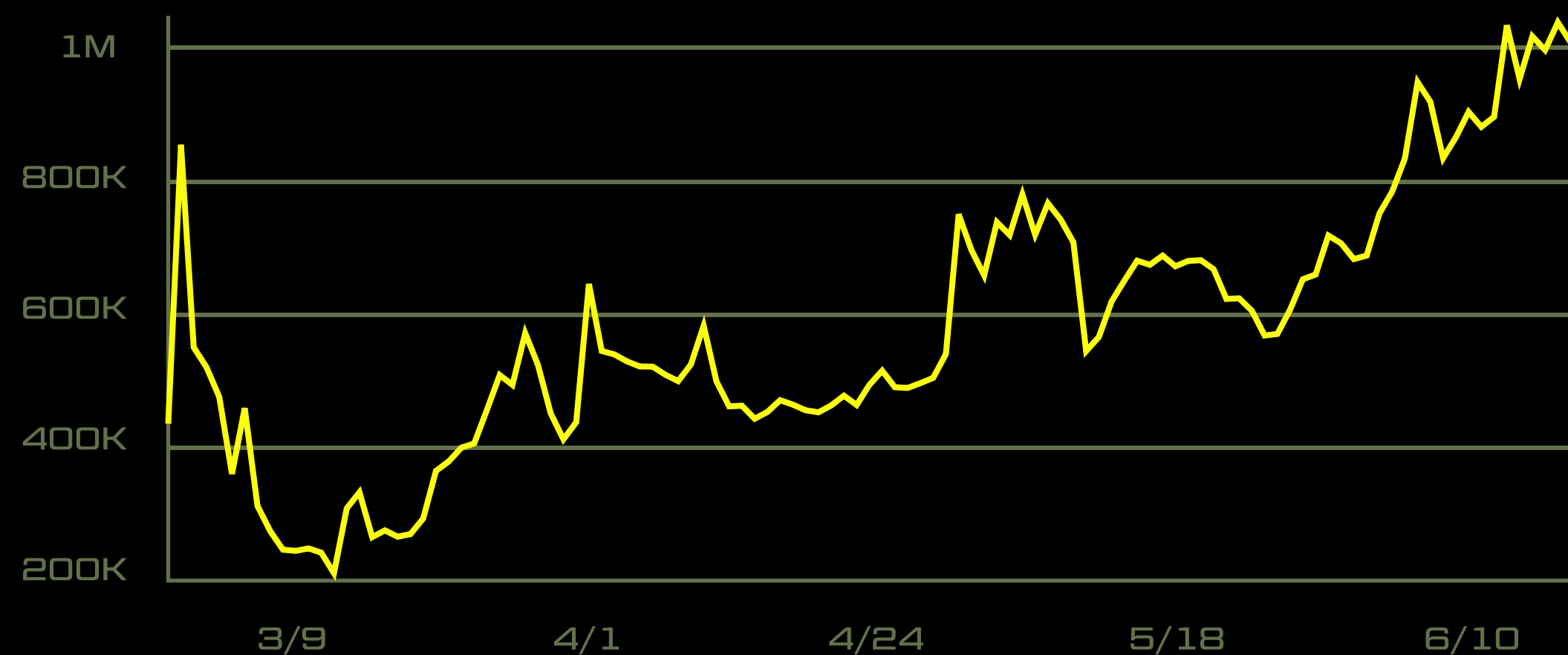
FDV

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4. BNB	\$87B
5. BASE	
6. TON	\$36B
7. OPTIMISM	\$8B
8. BLAST	
9. ARBITRUM	\$8B
10. NEAR	\$6B

BLAST ACTIVITY HAS BEEN REACHING NEW ATHS EVERY DAY

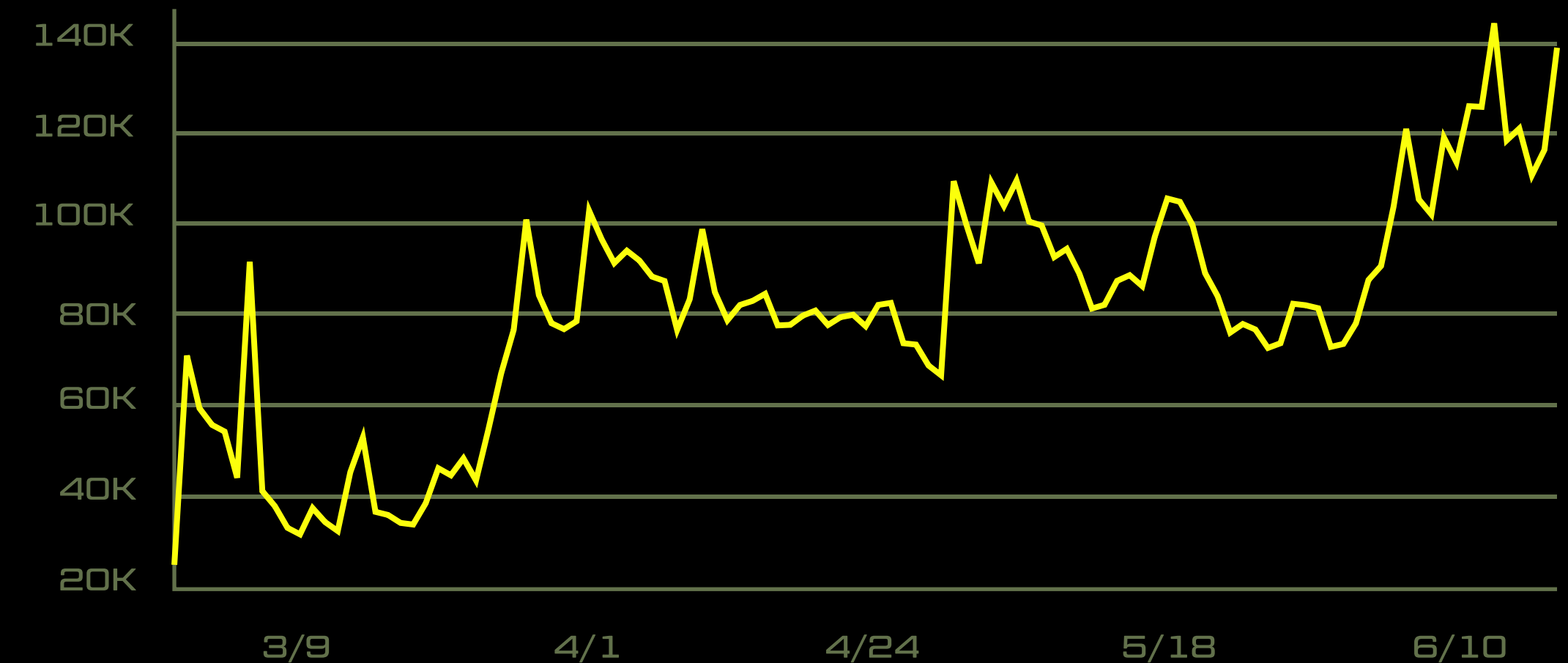
DAILY TRANSACTIONS

Transaction activity has continued to grow and break new ATHs as Dapps and users have onboarded to Blast.



DAILY ACTIVE USERS

New users are joining Blast everyday. Daily active addresses have grown rapidly as the ecosystem has developed.



Blast incentives have been constant throughout, while activity and users have trended upward, indicating real traction as the underlying ecosystem has grown.

THE ONLY CHAIN WITH ITS OWN STABLECOIN: USDB 🇺🇸

\$411M

Market Cap

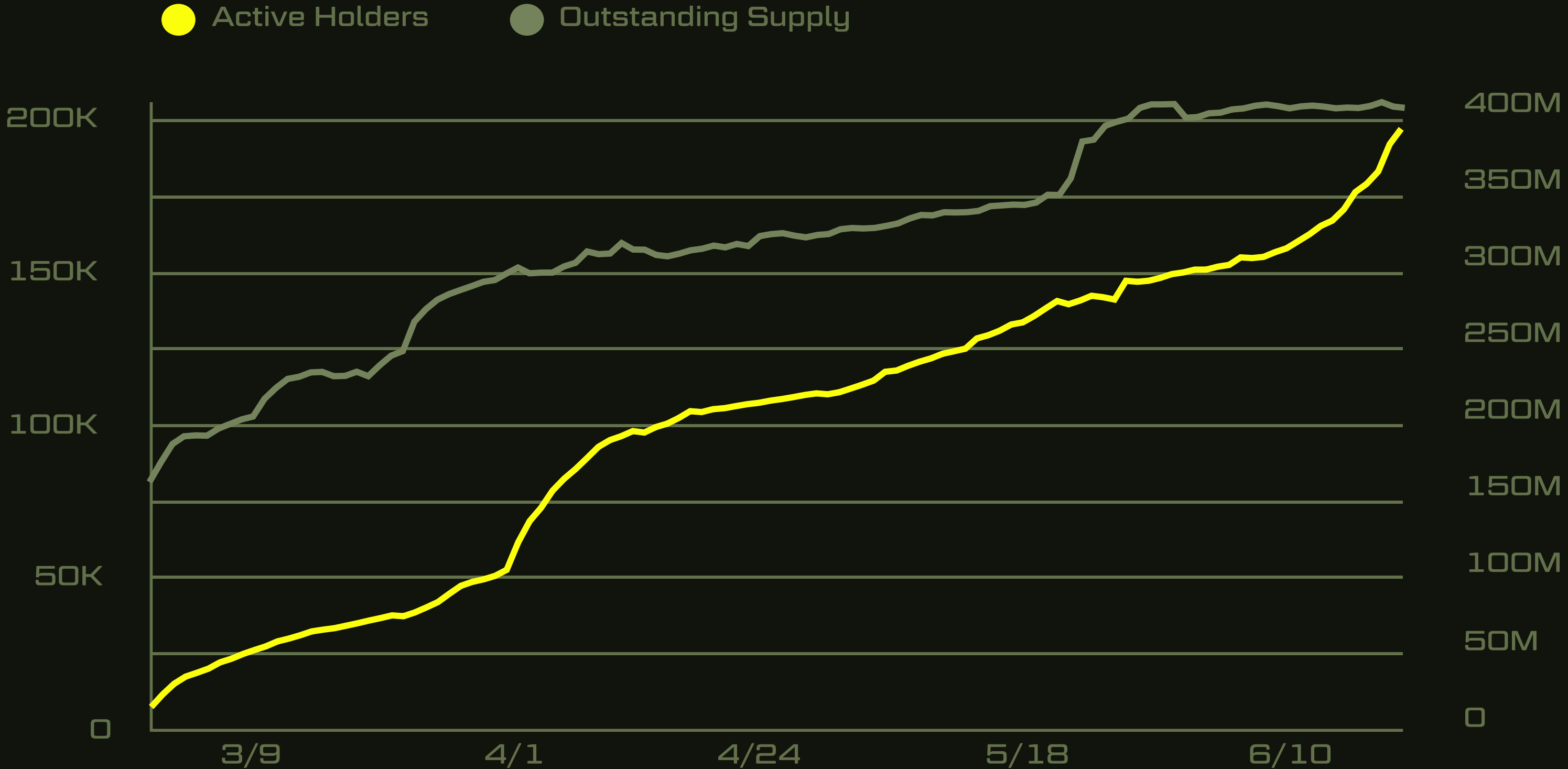
217K

Holders

\$115M

24H Volume

Blast is the only chain with a native stablecoin - USDB. USDB is yield-bearing which makes it more capital efficient than other stablecoins. On other chains, USDC and USDT are dominant, meaning the chain's users lose yield by default. Blast's native USDB ensures that users keep the yield.



USDB IS ALREADY THE 5TH MOST USED AND THE 4TH MOST HELD STABLECOIN GLOBALLY

All USDB activity is driven entirely by onchain usage, making its prominence among top stablecoins driven by CEX usage even more significant.

**As of June 21 2024*

	24H Volume	Holders
1. Tether	\$43B	51.8M
2. First Digital USD	\$5B	37K
3. USDC	\$5B	4.8M
4. DAI	\$425m	504K
5. USDB	\$115m	217K
6. Ethena USDe	\$44m	13.6K
7. USDC.e	\$43m	2.1M
8. TrueUSD	\$27m	49K
9. crvUSD	\$22m	1.8k

BLAST HAS HIGHER YIELD OPPORTUNITIES THAN ANY OTHER CHAIN

Stablecoin Yield Opportunities

1. Wasabi USDB on Blast	32.6%
2. Pendle sUSDe on Ethereum	25.8%
3. Juice USDB on Blast	17.3%
4. Kamino USDC on Solana	14.4%
5. Morpho DAI on Ethereum	12.8%
6. Compound USDC on Ethereum	9.1%
7. Maker sDAI on Ethereum	8%
8. Aave USDC on Arbitrum	7.5%

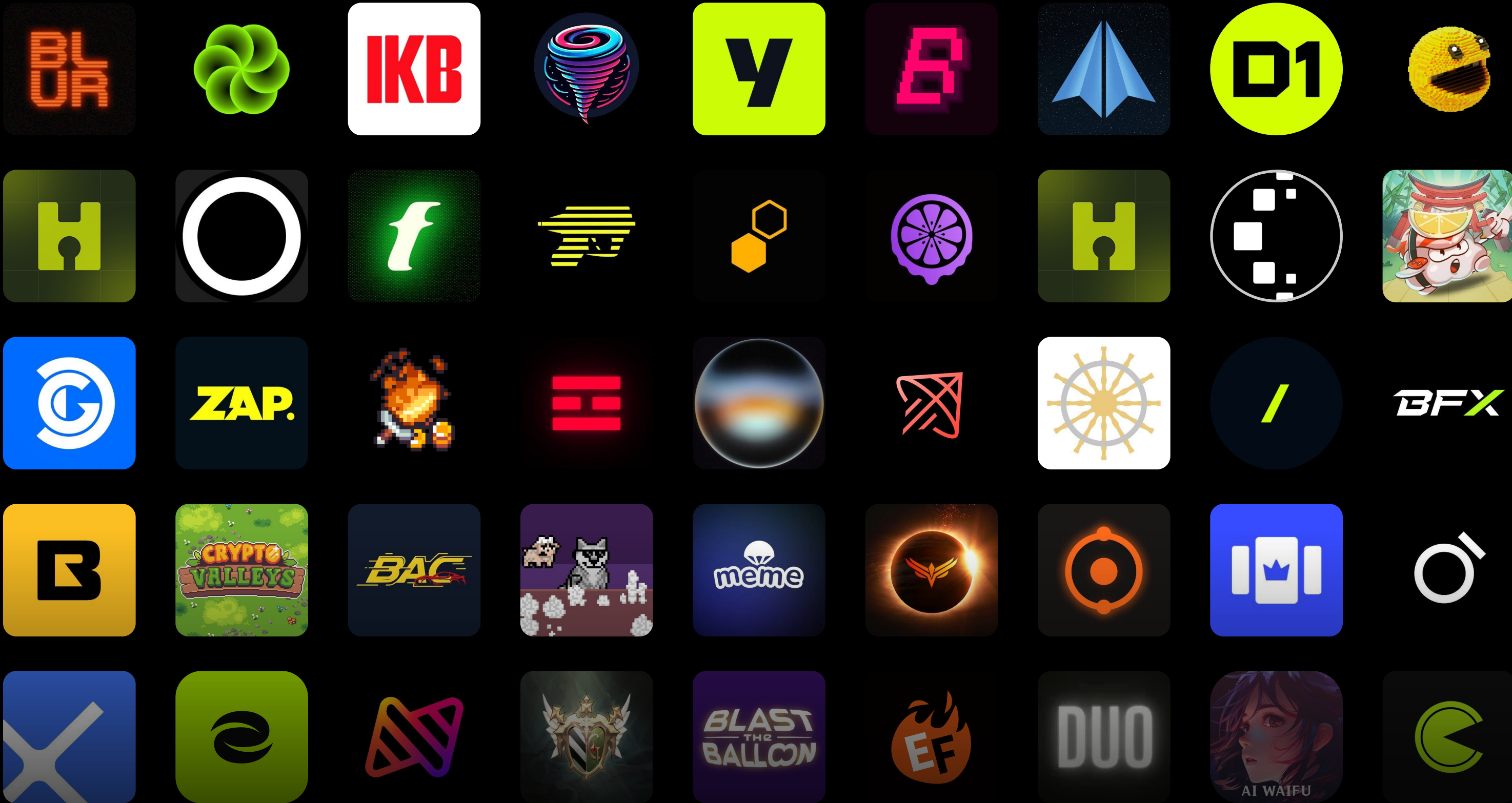
ETH Yield Opportunities

1. Juice WETH on Blast	10.5%
2. Wasabi WETH on Blast	7.6%
3. Renzo ETH on Ethereum	3.4%
4. Morpho WETH on Ethereum	3.3%
5. Lido on Ethereum	3.1%
6. Rocket Pool on Ethereum	2.8%
7. Aave ETH on Arbitrum	2.1%
8. Compound on Ethereum	2.1%

**Minimum \$40m liquidity*

THE BLAST ECOSYSTEM IS A SUPERCHARGED ECONOMY WITH BREAKOUT DAPPS

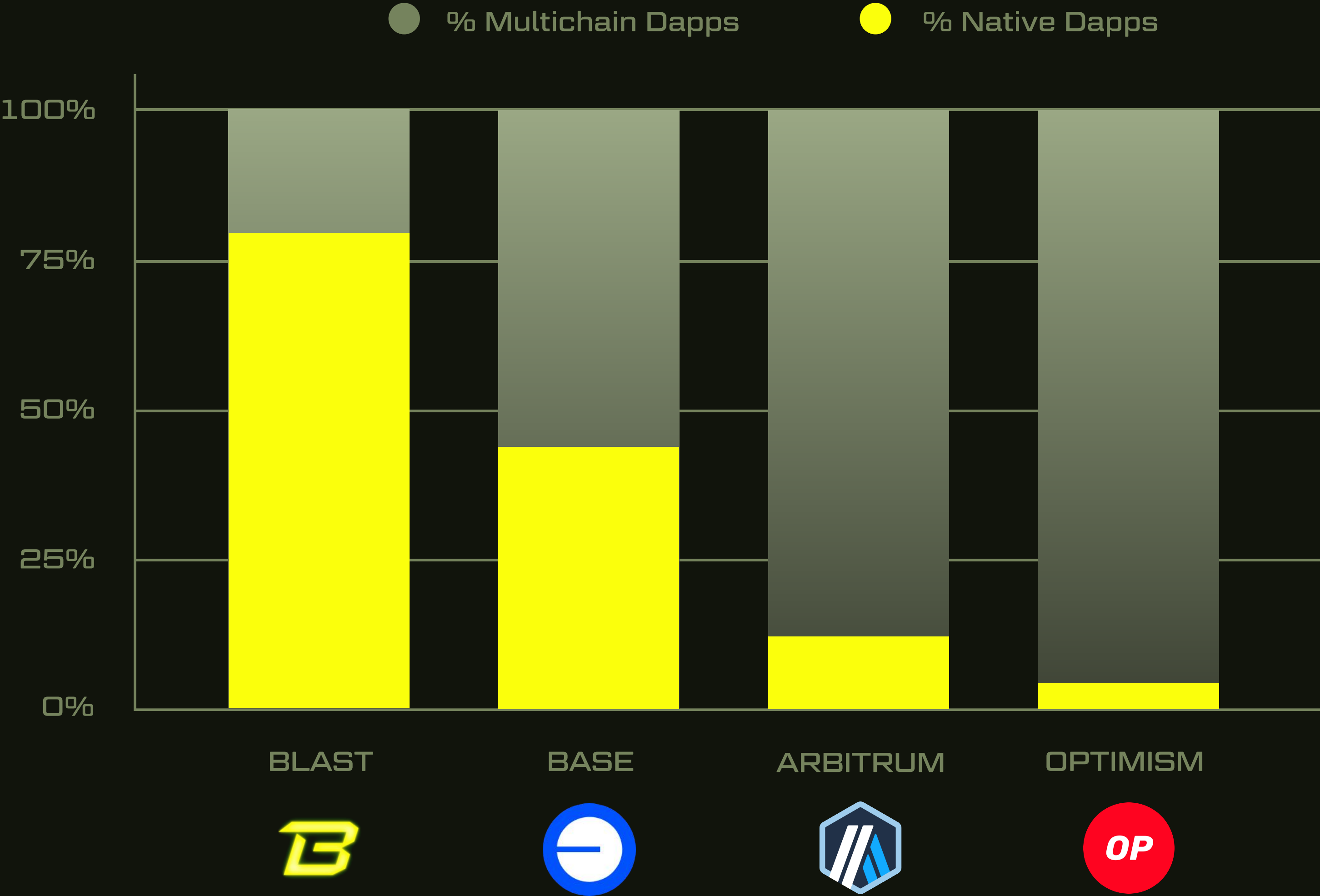
Blast hyperfocused on onboarding cryptonative users and cryptonative builders. Bringing the two together has resulted in an ecosystem with explosive growth.



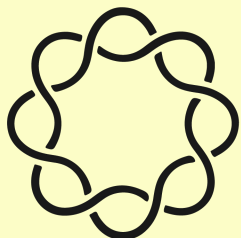




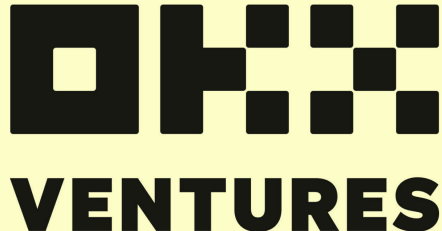


MORE NATIVE DAPPS THAN ANY EVM CHAIN

Most EVM chains have the same multichain Dapps you see everywhere, because the chains don't provide unique capabilities to builders.

Blast is unique in providing builders with new building blocks: native yield and gas revenue sharing. As a result, Blast has a higher percentage of native Dapps than any EVM chain — L1s and L2s included.



TOP INVESTORS ARE FUNDING BLAST-NATIVE DAPPS

JUICE	THRUSTER	WASABI	PARTICLE
<p>BACKED BY</p>  DELPHI DIGITAL	<p>BACKED BY</p>  PANTERA	<p>BACKED BY</p>  ELECTRIC CAPITAL	<p>BACKED BY</p>  POLYCHAIN CAPITAL
 Lightspeed FACTION	 OKX VENTURES	 ALLIANCE	 Maelstrom

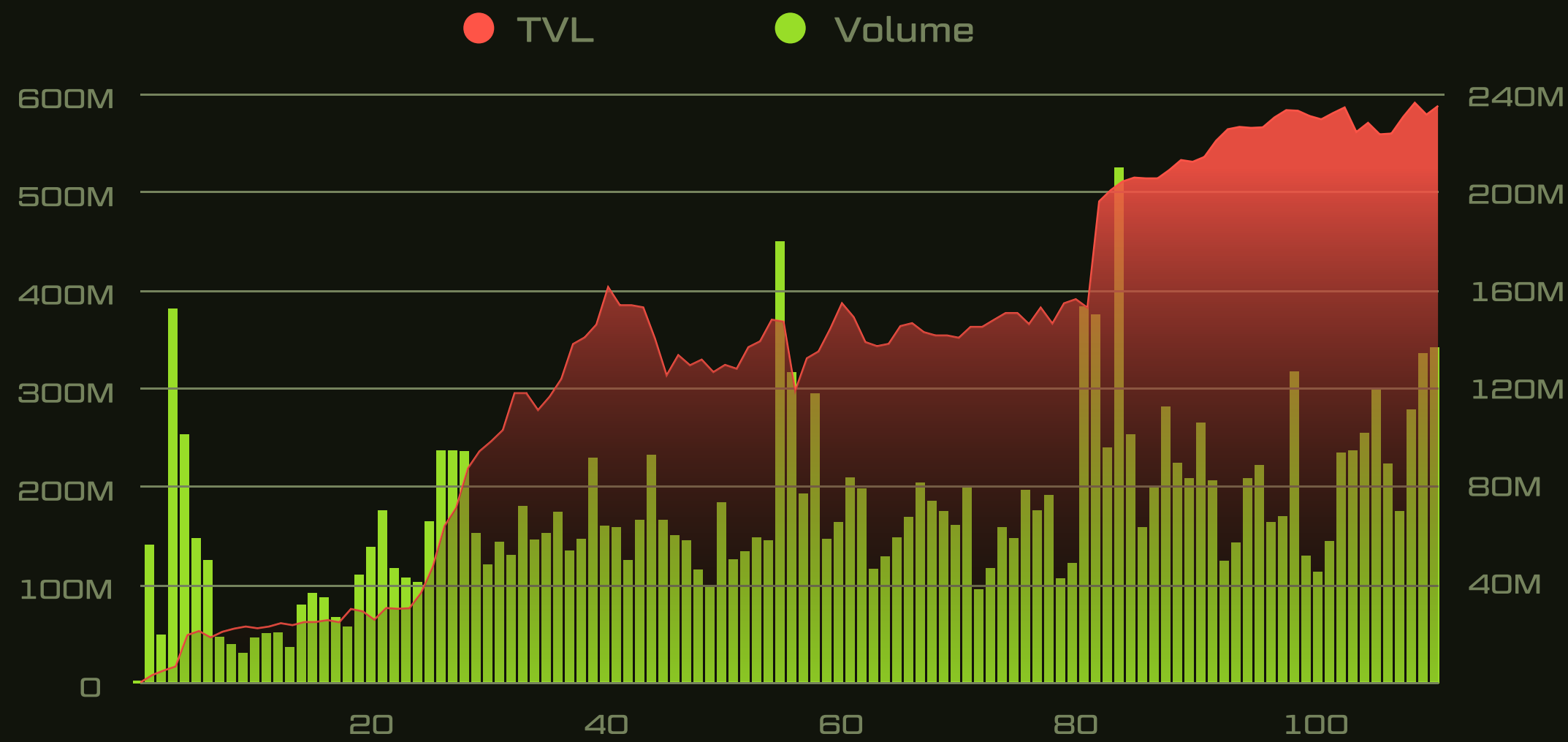
Note: None of these are Blast investors, meaning they invested in Blast-native Dapps organically.

TWO BLAST-NATIVE DAPPS REACHED \$500M TVL IN LESS THAN 4 MONTHS



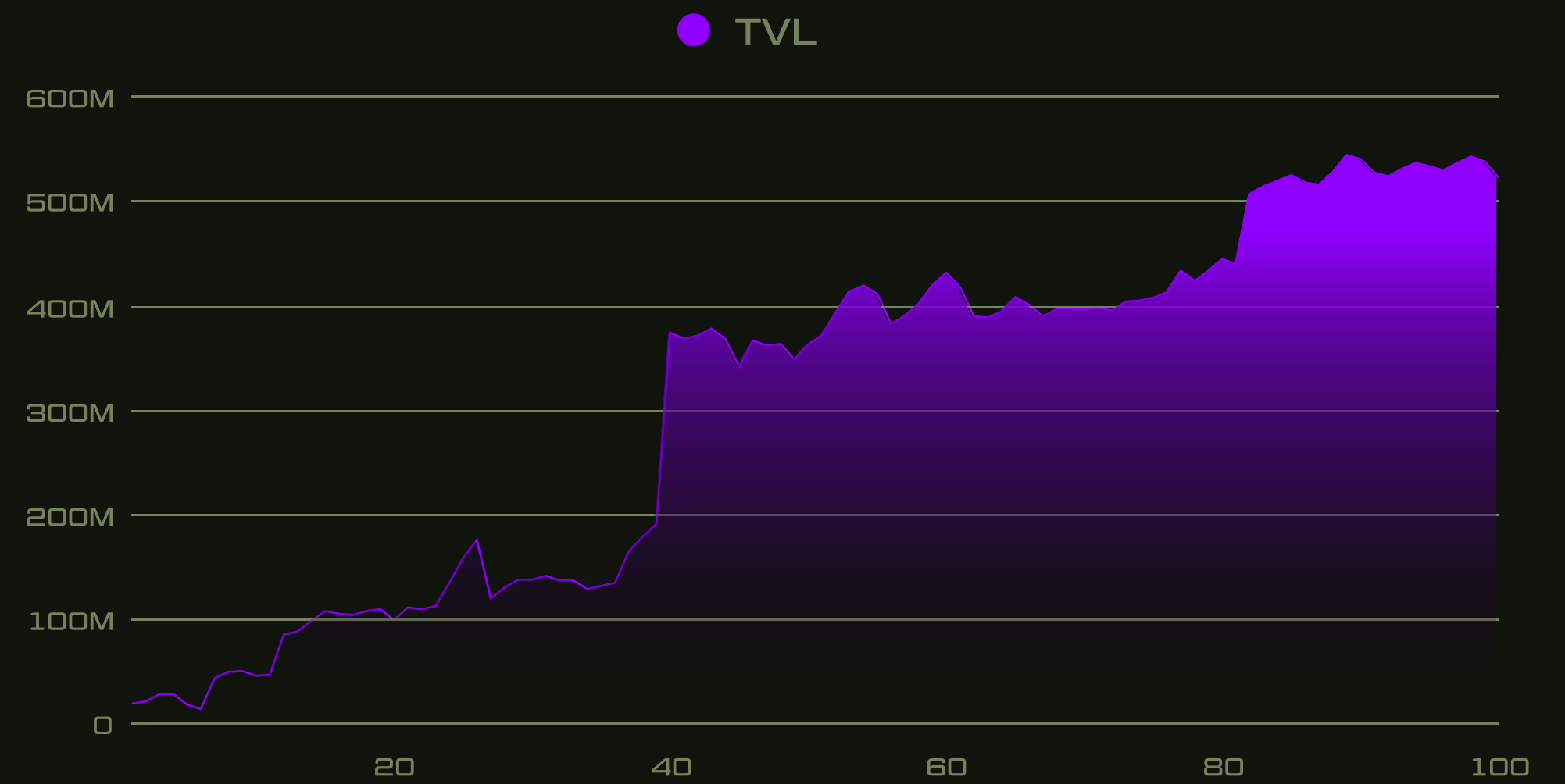
THRUSTER

Spot Dex, 7th largest DEX by volume and TVL across ALL chains



JUICE

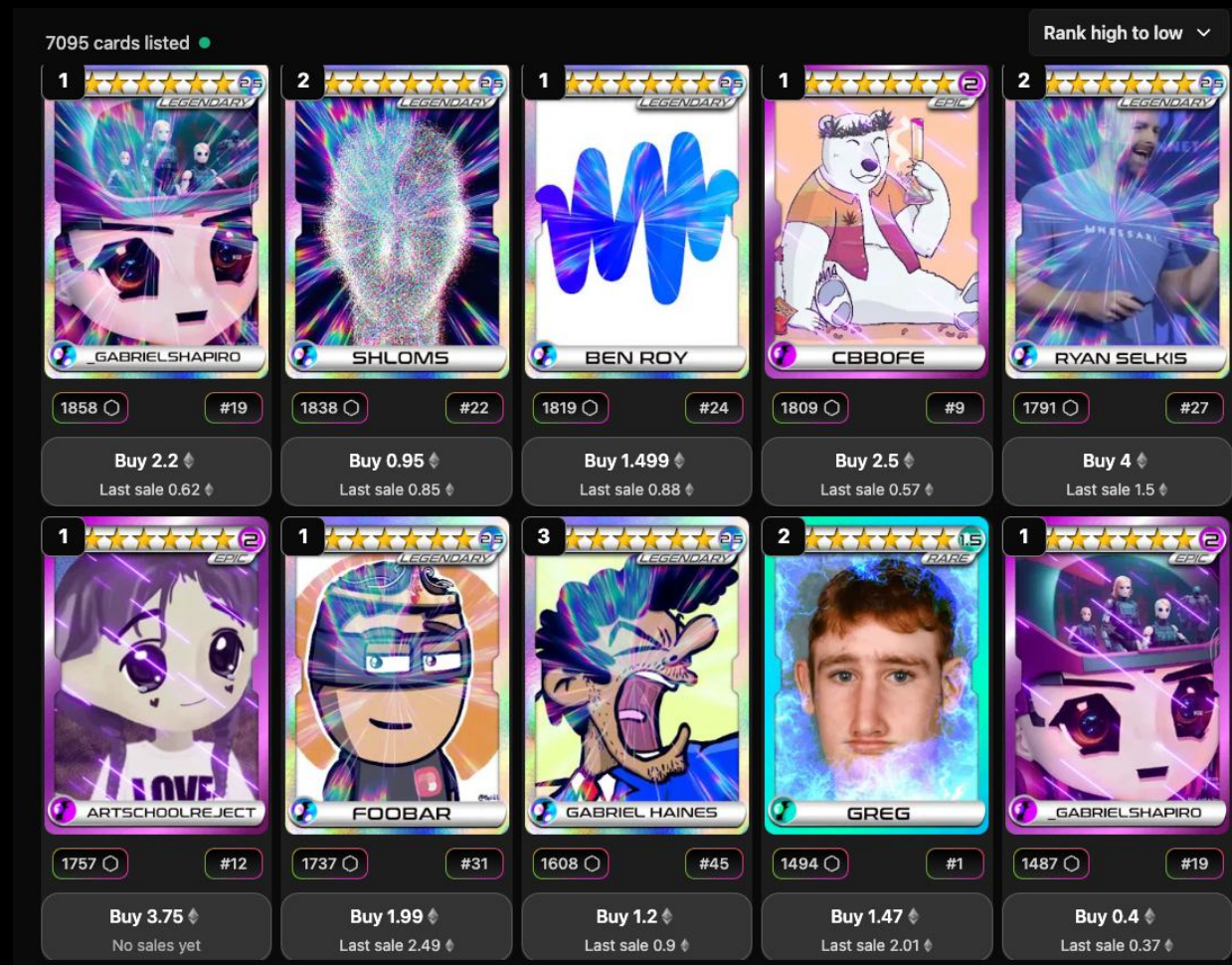
Lending, 9th largest lending protocol across ALL chains



SOCIALFI DEEP DIVE

FANTASY

Fantasy is a social trading card game that allows users to compete in fantasy competitions with cards of their favorite Crypto influencers.



\$15M

Revenue in Under
1 Month



45K

Daily Active Users



\$350M

Trading Volume



\$2.5M

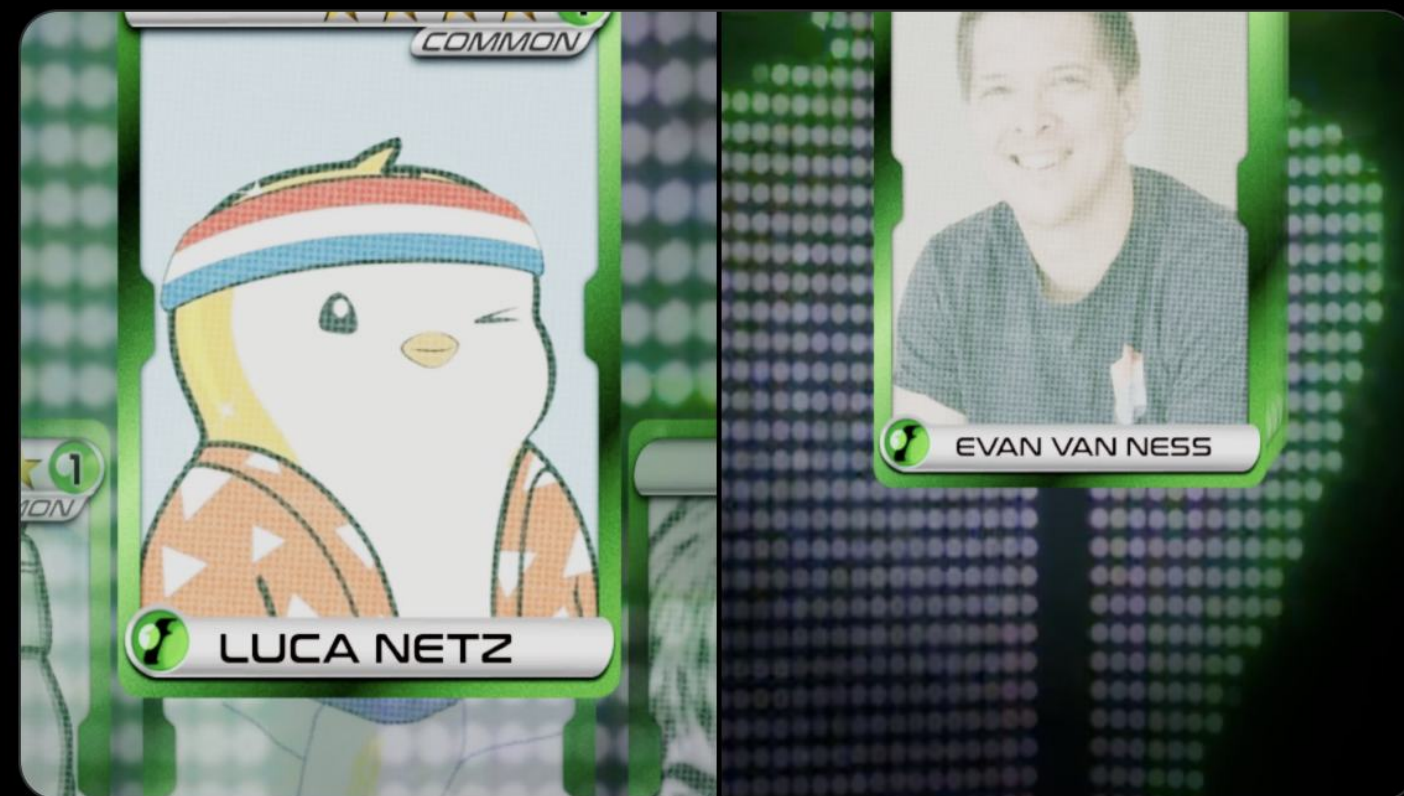
Creator Revenue

SOCIALFI DEEP DIVE

FANTASY



Omfg I got psyops'd into fading @fantasy_top_ by @lemiscate . I collected cards as a kid how the fuck could I mid curve this so hard. This is amazing 🤪



12:46 AM · May 12, 2024



\$18k in earnings for first week not too shabby

@fantasy_top_ one of the crypto apps that could onboard a lot of web2 creators also since it requires nothing else other than their existing engagement on other social media apps

 **fantasy.top** @fantasy_top_ · May 6

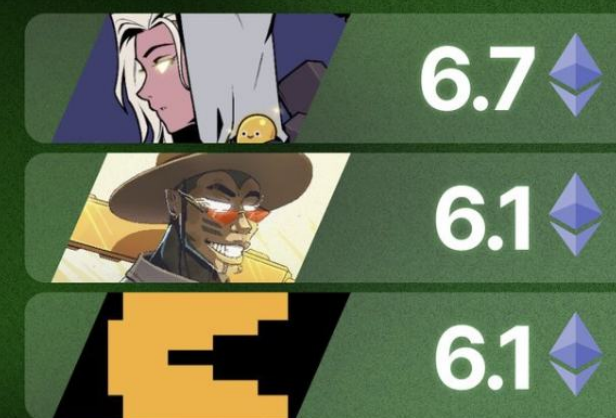
Replying to @fantasy_top_

Fantasy aims to be the ultimate financial infrastructure for online creators to monetize their content, at large scale.

Leveraging X, we've consciously chosen to facilitate creators in the smoothes...
[Show more](#)

Top Earnings

week 1



12:53 AM · May 7, 2024



Twitter: \$460 for a month

Fantasy Top: 11.5 eth in 2 weeks

 fantasy.top

4:01 PM · May 24, 2024



ngl fantasy top is the most excited i've been for anything crypto in months

social fi summer

8:58 PM · May 1, 2024

GAMING DEEP DIVE



IKB offers 0% rake daily fantasy sports enabled by native yield. **After migrating from Base to Blast, IKB's user base grew by 1538%**

"@ikbdtgg which is a 0% rake daily fantasy sports (DFS) product. The product quality is very high, on the par with a web2 competitors like PrizePicks or UnderDog. It has a slick UI on both desktop and mobile with smooth selection and live scoring experiences. Rake on web2 DFS can be 15-20% so 0% rake is a complete steal. Basically if you play fantasy sports and are into crypto then you need to check them out."

- Nigel Eccles, co-founder of Fanduel

Disruptive Business Model Powered by Native Yield

		 (\$20B)	 (\$20B)
Rake	0%	10-15%	10-15%

Comparable Competition Sizes to Web2 Giants

1. DRAFT KINGS	\$1M
2. FANDUEL	\$1M
3. UNDERDOG	\$500K
4. IKB	\$100K
5. PRIZEPICKS	\$100K

RWA DEEP DIVE

KETTLE

Kettle is an onchain watch marketplace built on Blast that enables trading and redeeming real watches onchain.

“It’s easy. Everything is laid out for you - the condition, the papers, it’s every detail you want. And in terms of pricing, you actually know what someone’s willing to pay. It makes it so much easier.”

- Watch Dealer

\$21.4M

Total Sales Volume

\$6.6M

Total Loan Volume

\$4.5M

Watch Value Tokenized Onchain

327

Watches Tokenized in 8 weeks



Mikeyyy_F90

@Smitty_f90

As a watch enthusiast you can imagine my delight when stumbling onto [@KettleFinance](#).

Bringing RWA’s to the blockchain on a large scale on the [@Blast_L2](#) network. Thank you for the prompt delivery and excellent platform [@KettleFinance](#) team 🙌🔥

NFT DEEP DIVE

BLASTR

Blastr uses native yield to create a new business model for creators: refundable NFTs. Instead of paying upfront for NFTs, users can deposit to mint NFTs with their yield. This mechanism is similar to how rent is paid in Korea.

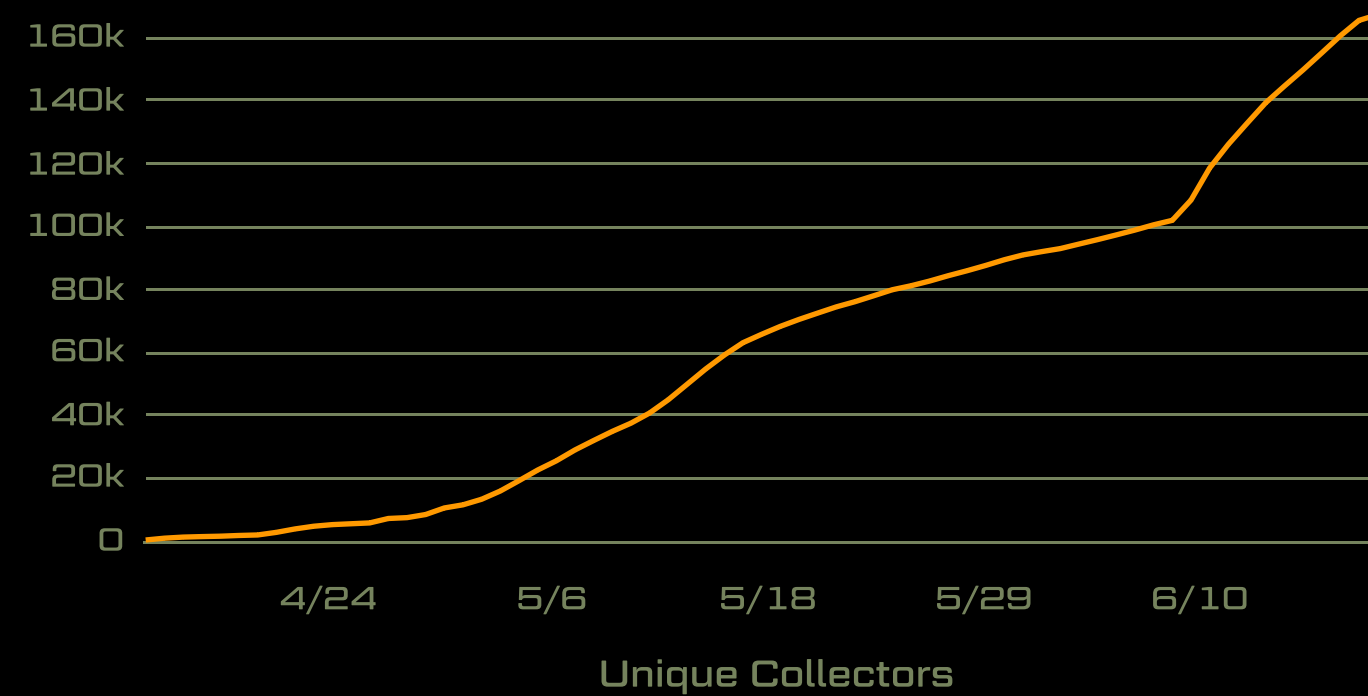


The Blast community is unlike anything I've experienced before.

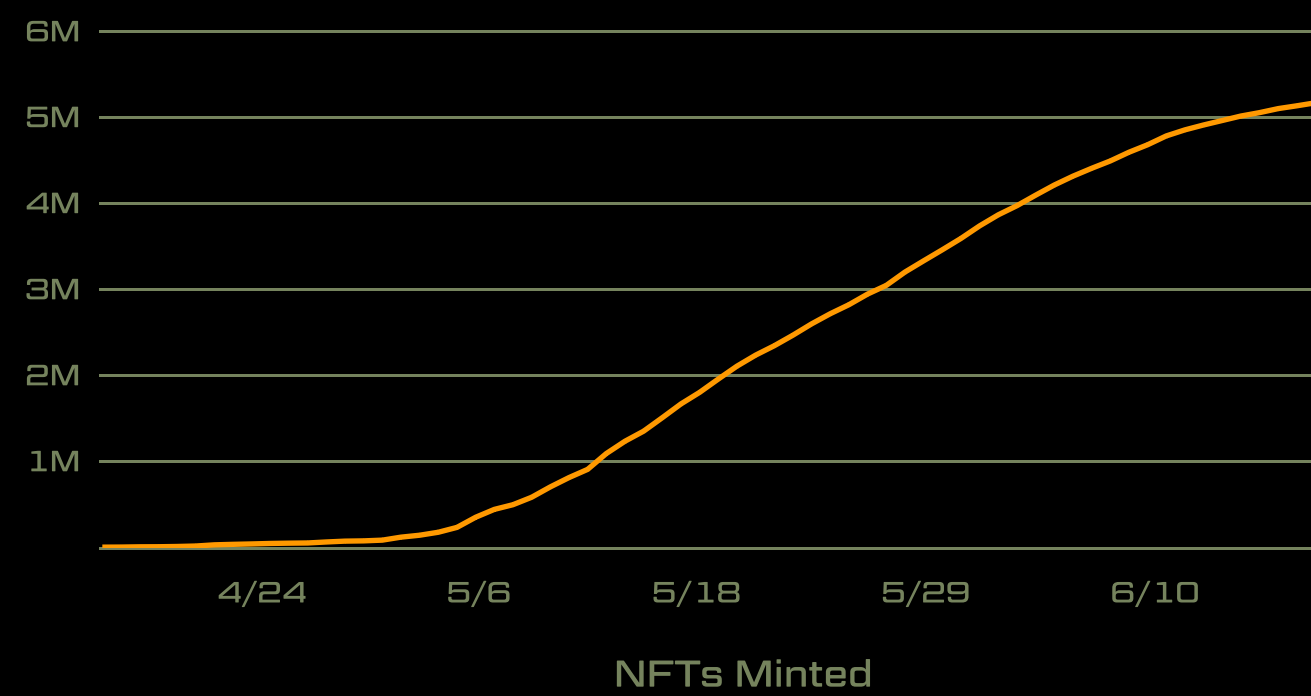
Proud to mint this refundable NFT on [@blastr_xyz](#) from [@pasteltonesss](#) and [@ZoraWeb3](#) (2 incredible Pacmoon creators) to support cancer research.

Yield for a cause 🔥

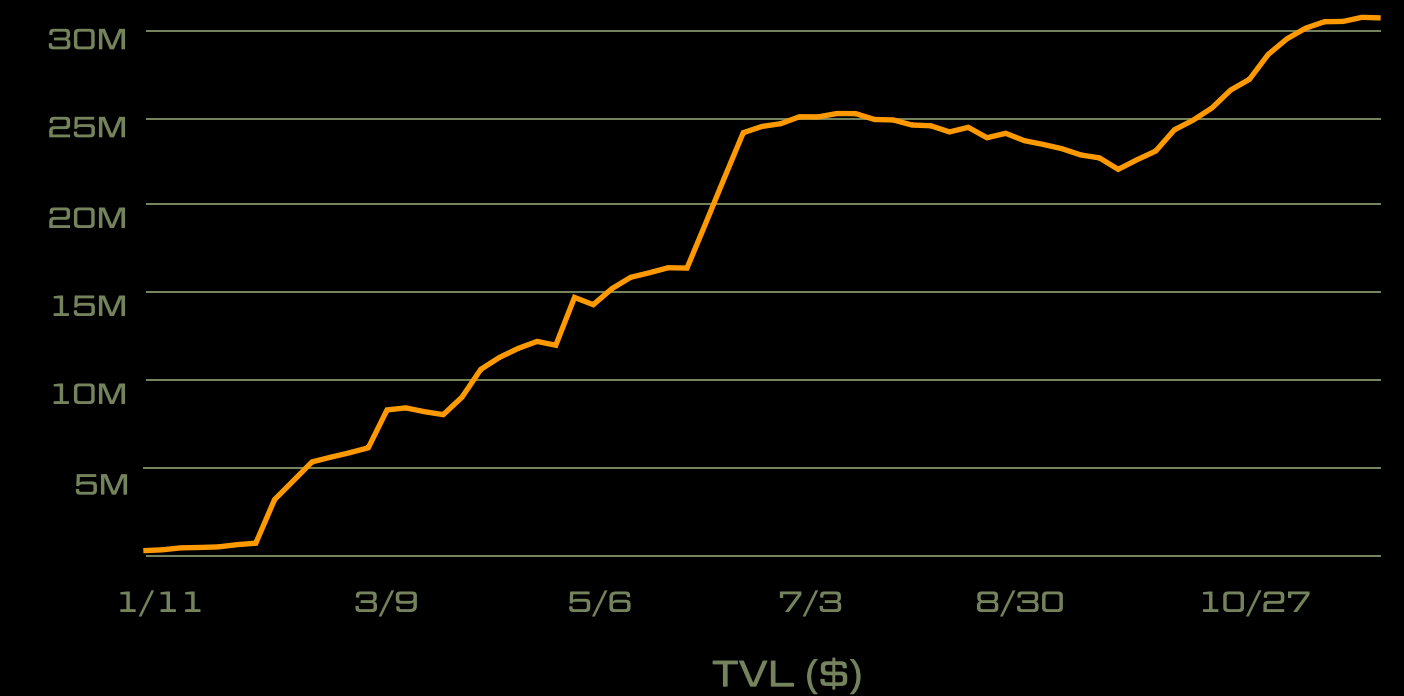
160K+ collectors of Refundable NFTs



5M+ Refundable NFTs minted



\$30M+ in TVL



WHAT'S THE COMMUNITY SAYING?



blast is the most fun i had in crypto since 2021

6:45 PM · Jun 21, 2024



blast is the first L2 I've enjoyed and could see myself using long term
even after TGE - I'll still keep my USD on wasabi, play fantasy top, and
trade pokemon cards on the colony

yall should try having fun rather than fud everything

6:31 PM · Jun 12, 2024



I remember how much people fudded on release. It's literally the most
fun I've had on web3 in the past 3 years.

5:08 PM · Jun 4, 2024



What excites me most about Blast is that it's fun to use. I value the low
fees, but what excites me the most is the innovation and speed at which
dapps are being developed, and the native incentives on Blast that
enable developers to create products that were impossible before.

6:36 PM · May 15, 2024

WHAT'S THE COMMUNITY SAYING?



building on blast or telegram is your fastest way to pmf

9:30 PM · May 23, 2024



Best thing about [@Blast_L2](#) is that it really offers a non-zero sum game for participants

While most other chains feel pvp, some of the most talented builders I've known are working together to make the highest yield chain also the most fun one

We're still so early 

5:15 PM · Jun 8, 2024



The constant progress made by the Blast team is truly impressive; I love it! The best eco to build in.

4:13 PM · Mar 28, 2024



blobs / EIP 4844 is actually huge for dApps on [@Blast_L2](#). we go from sequencer rev share being a rounding error (b/c the value is lost to L1), to a potentially significant revenue stream for high tx dapps on Blast that scales w success.

4:31 PM · May 27, 2024

WHAT'S THE COMMUNITY SAYING?



Farokh (發略) @farokh May 3, 2024

Remember when I said I would revisit this take "in 2 months" and realize it was horrible?

We are exactly 2 months later, and it was a horrible take.

The degeneracy on Blast is a feature, not a bug, and it is quickly becoming one of the best casinos alongside solana memecoins. <https://t.co/MJ6fRT4K9s>



Farokh (發略) @farokh · Mar 1

the best casino in crypto is solana

the best L2 in crypto is arbitrum, and you know what optimism/base are killing it too

do not waste your time with blast

103

33

447

139K



Farokh (發略) @farokh

leaving this here

mutes thread 🤦



Farokh (發略) @farokh · Mar 2

this take from last night will age horrible in 2 months and it's too late to delete it now, so i am resharing it for extra shame on myself

may we all win, hate negative takes in a bull market, it's not worth it and it's against my own rules x.com/farokh/status/...

10:53 AM · Mar 2, 2024 · 5,661 Views



drunkenfist 7:13 PM

And we appreciate you getting us back to the feeling of being 10 year olds playing Runescape again for the first time 🥳👑❤️

3



Pacman | Blur + Blast 7:13 PM

honestly this is so nice to hear!



Jerry Jones III 7:13 PM

blast is actually fun. other L2s its just pushing swap volume. BORING



A-Raving-Ape.eth @a_raving_ape

All of my time is spent on @Blast_L2

Previously you'd never catch me on an L2 for an extended period of time unless I was interacting with the odd ETH NFT activation but that was always short lived.

Fast forward to now and you literally couldn't convince me to get off Blast. Everything I want to do in crypto can be done on Blast or will be available on Blast soon. 🤪🤪

Q2 HIGHLIGHTS

- Blast is the **fastest growing chain** of all time
- Blast is the **6th largest chain** by Dapp TVL and Dex Volume, and a **top 5 chain** by fees paid
- Blast is the only chain with its own stablecoin, USDB, which is the **5th most used and 4th most held stablecoin globally**
- Native yield on Blast is enabling new business models and **higher yield opportunities** than any other chain
- Blast has **more native dapps than any other chain**, and Tier 1 VCs (who are not Blast investors) are leading rounds to fund them
- Blast-native Dapps like Fantasy are seeing breakout success and two Blast-native Dapps reached **\$500M TVL in less than 4 months**

\$3B

Bridged TVL

\$2B

Dapp TVL

1.5M

Users

200+

Live Dapps

Q2 IS OVER. IT'S TIME FOR BLAST

BLAST will be used to govern and control key parameters of the Blast chain and align incentives with the Blast community.

Governance guide will be available on June 26 at docs.blast.io.

BLAST

Ticker

50%

For Community

100 billion

Total Supply

17 billion

Initial Airdrop

Token Address

0xb1a5700fA2358173Fe465e6eA4Ff52E36e88E2ad

Network

Blast Mainnet



TOKENOMICS

COMMUNITY – 50,000,000,000 (50%)

Blast's success is only due to the community of users and builders that contribute to the ecosystem. 50% of the total BLAST supply is reserved for the community and will be distributed through incentive campaigns. 100% of this allocation will go directly to the community. The community allocation unlocks linearly over 3 years from the date of the TGE and any distributions will be according to schedules determined by the Blast Foundation.

CORE CONTRIBUTORS – 25,480,226,842 (25.5%)

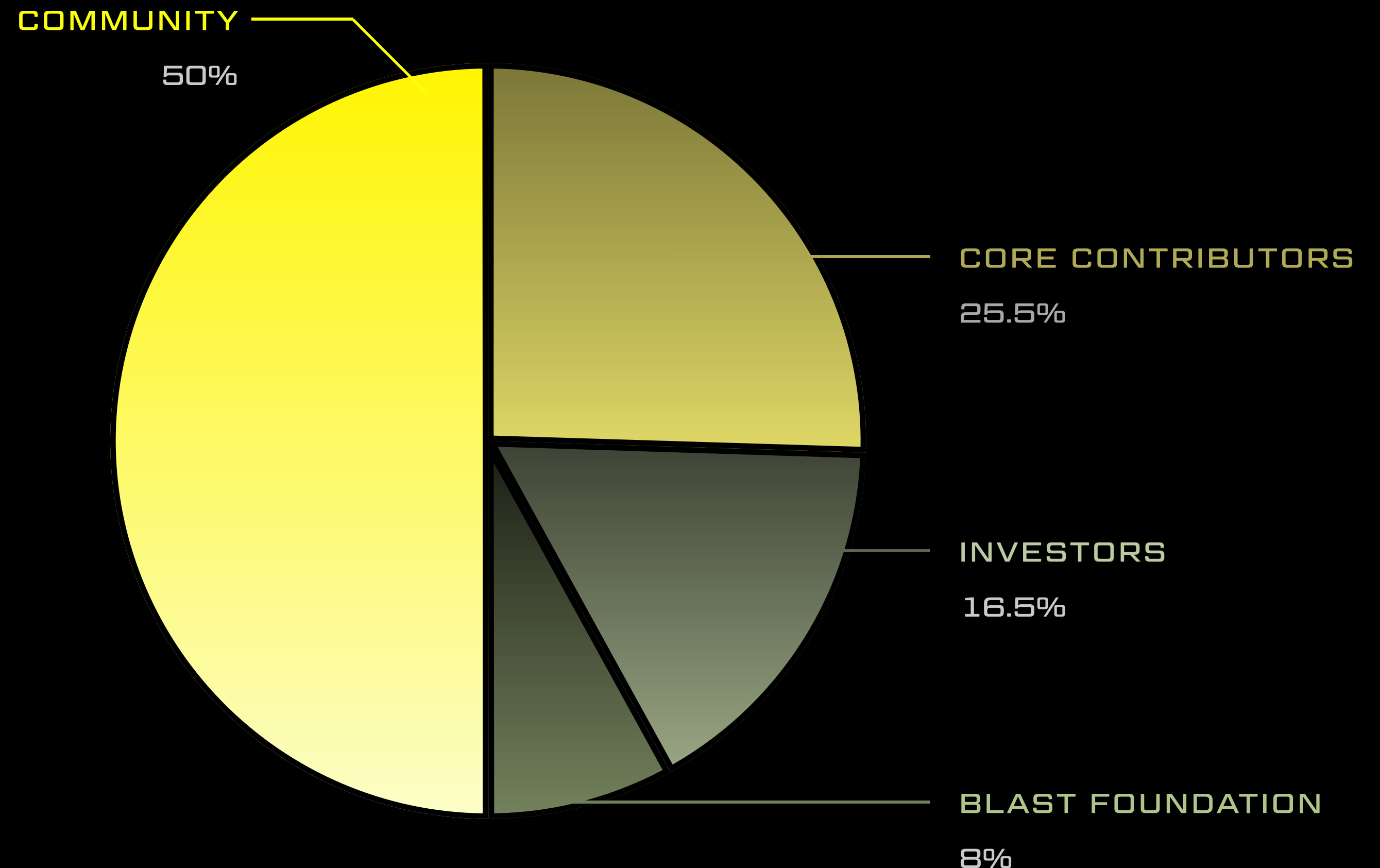
All tokens distributed to core contributors are subject to a 4 year lockup period, with 25% of the core contributor tokens unlocked 1 year after the date of the TGE, followed by a linear unlock each month over the following 3 years.

INVESTORS – 16,519,773,158 (16.5%)

All tokens distributed to investors are subject to a 4 year lockup period, with 25% of the investor tokens unlocked 1 year after the date of the TGE, followed by a linear unlock each month over the following 3 years.

BLAST FOUNDATION – 8,000,000,000 (8%)

The Foundation allocation will be held in reserve to be used towards critical infrastructure and further growing the Blast ecosystem. The Foundation allocation is unlocked linearly over a 4 year period from the date of the TGE.



PHASE 1 AIRDROP

17,000,000,000 (17%) BLAST

Blast Points - 7,000,000,000 (7%)

Users that bridged ETH or USDB to Blast bootstrapped the initial liquidity on the Blast ecosystem and earned Blast Points throughout Phase 1. These users will be rewarded with 7% of the total BLAST supply.

Blast Gold - 7,000,000,000 (7%)

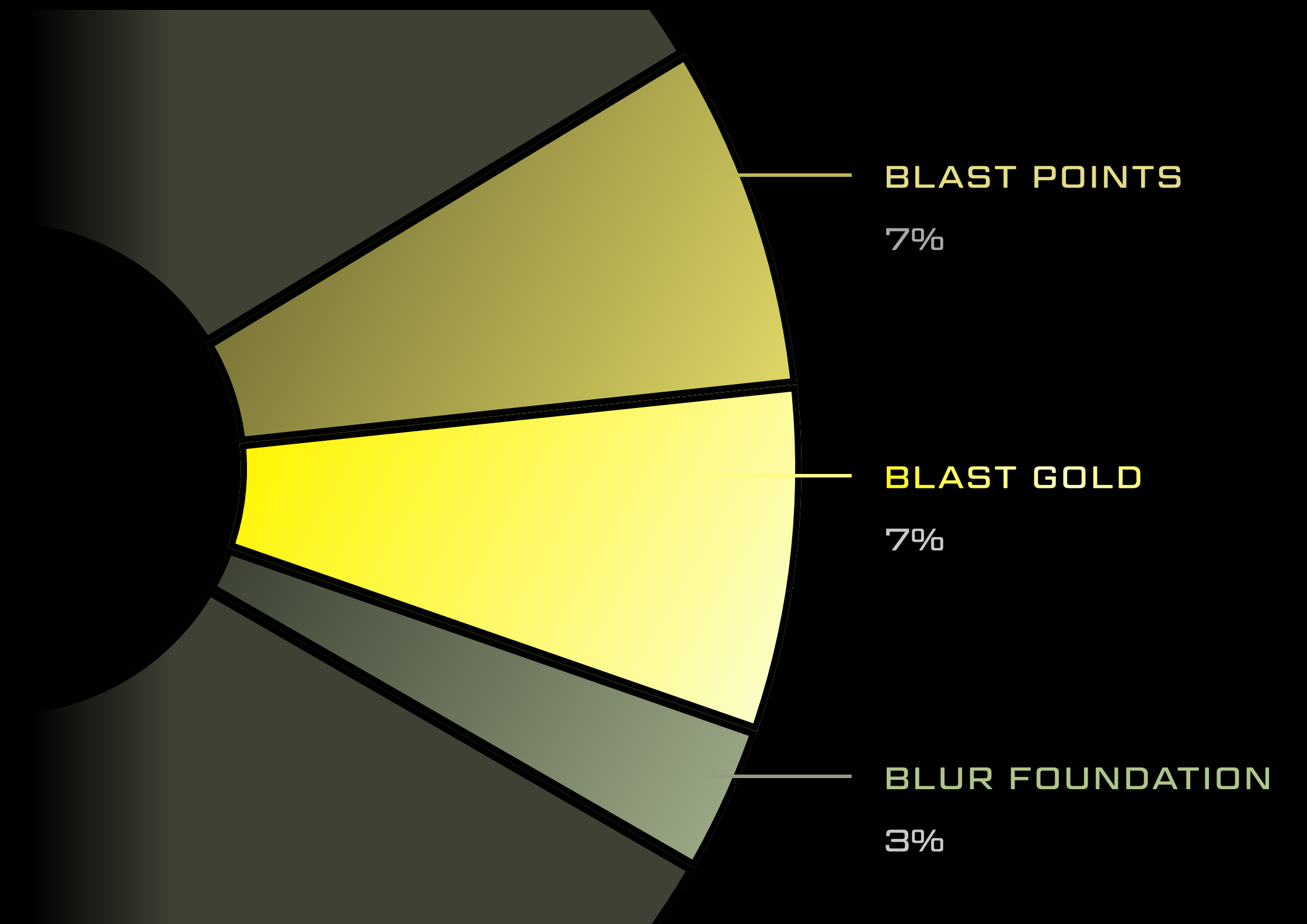
Users that contributed to the success of Dapps earned Blast Gold and will be rewarded with 7% of the total BLAST supply.

Vesting

The top 0.1% users (~1000 wallets) will vest part of their airdrop linearly over 6 months. Vesting is subject to reaching a monthly Points threshold based on Phase 1 activity. Further details will be available on June 26.

Blur Foundation - 3,000,000,000 (3%)

The Blur Foundation will receive 3% of the total BLAST supply to distribute to the Blur community for both retroactive and future airdrops.



BLAST

Whats next for Blast?

Find out June 26.

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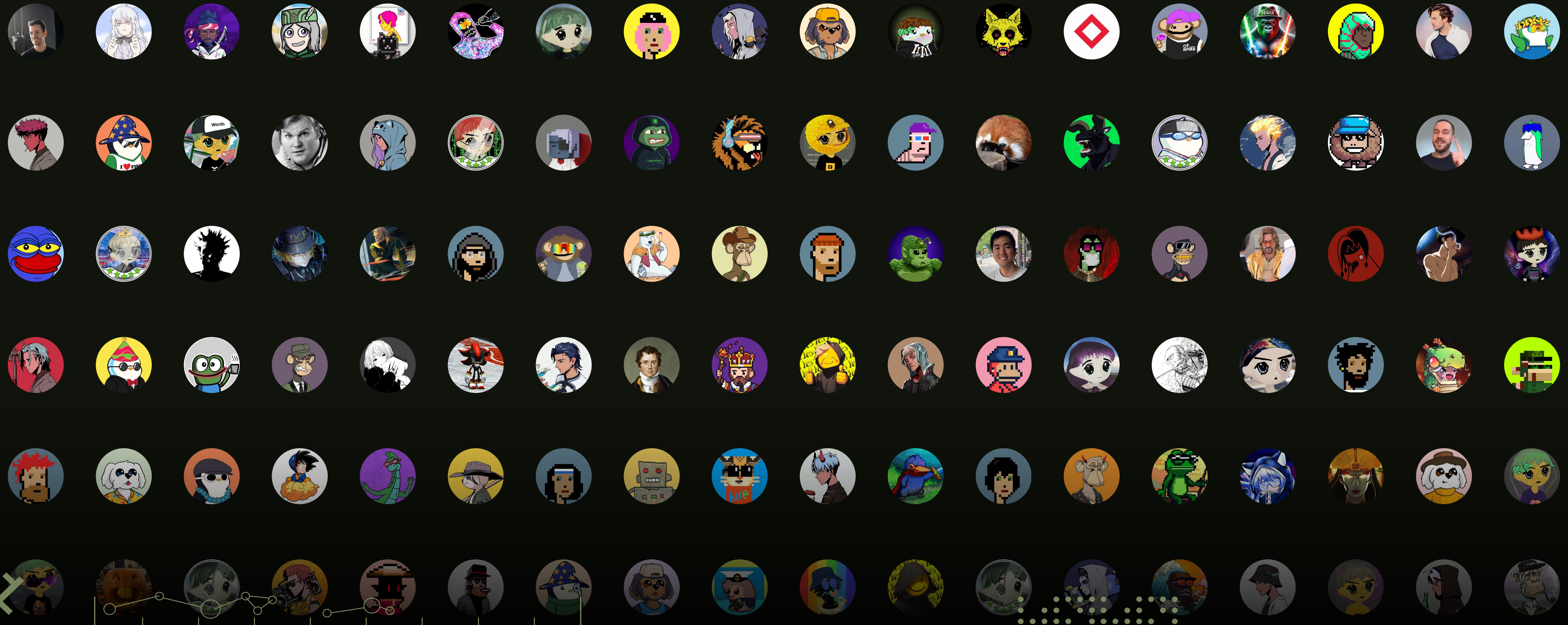


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T0



This is only made possible by the **BLAST** Community



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X_[SRT_0278.53]



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