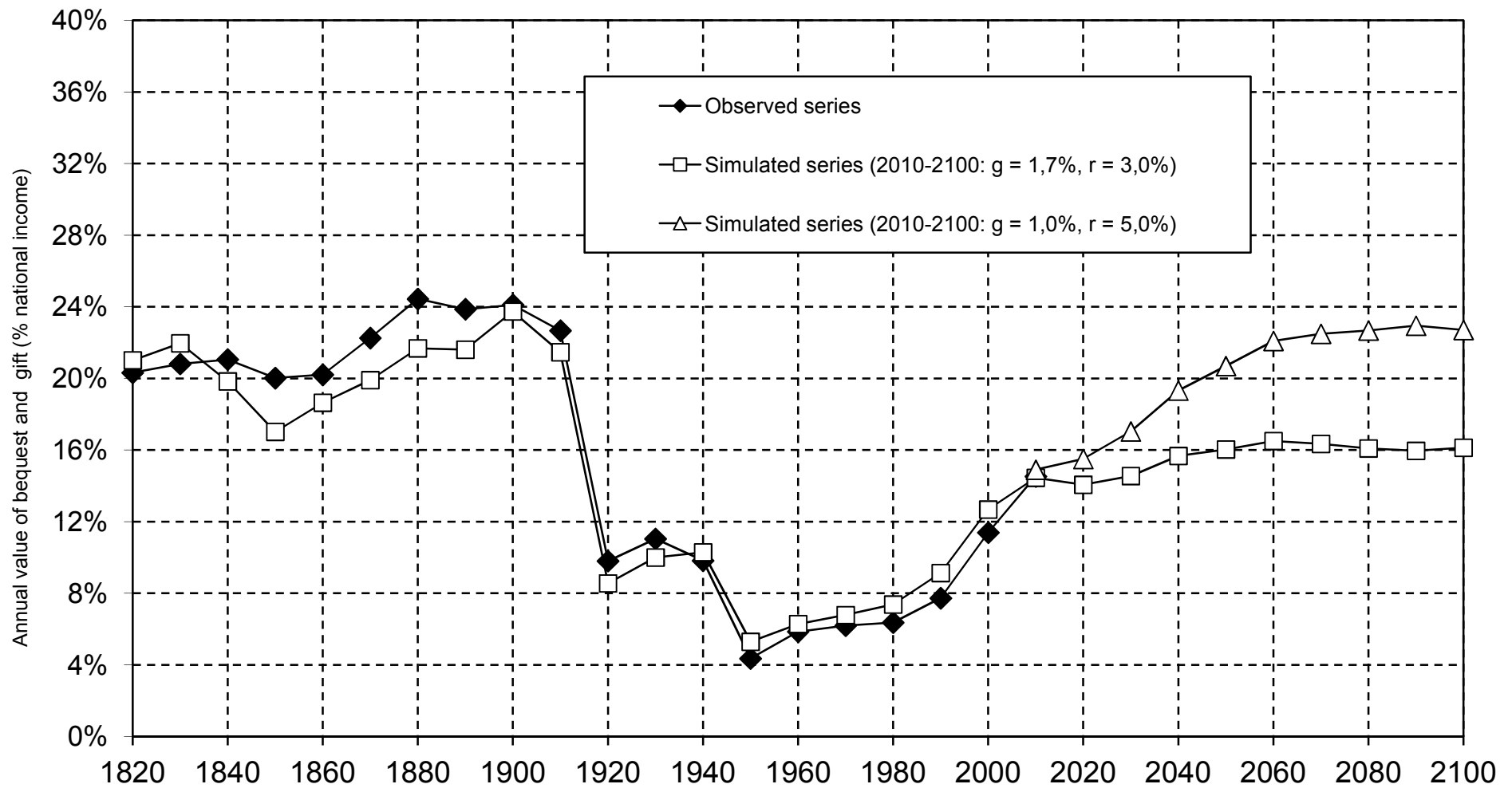


**Figure 11.6. Observed and simulated inheritance flow, France 1820-2100**



Simulations based upon the theoretical model indicate that the level of the inheritance flow in the 21st century will depend upon the growth rate and the net rate of return to capital. Sources and series: see [piketty.pse.ens.fr/capital21c](http://piketty.pse.ens.fr/capital21c).